



## ***MEDIA RELEASE***

**For Release:** Immediate

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### **CDSL Dispatches Demat Statement & KYC to Flood affected BOs in Chennai, Cuddalore & Kanchipuram**

**Mumbai, December 11, 2015:** Chennai and other coastal areas in Tamil Nadu were devastated due to very heavy rainfall and the resultant flooding. Thousands of people have been displaced, lost their valuable belongings which include information on financial assets such as demat account statement, insurance policies, fixed deposits, KYC documents etc. During these adverse conditions, it would be a great relief to have access to one's investments/assets for immediate assessment of one's own financial position to liquidate, if need be, some of the assets to meet any contingency.

To this end, CDSL has emailed a statement of holding as on November 30, 2015 to its BOs residing in Chennai, Cuddalore and Kanchipuram. In order to facilitate BOs to have access to their KYC documents, CDSL has also dispatched the copies of KYC documents (Proof of Identity and Address) along with the statement. This would enable BOs to apply for duplicate documents with the concerned authorities in case their original KYC documents have been destroyed in the floods.

As a Market Infrastructure institution with over 1 crore demat accounts, CDSL is working with the Government and regulators in financial sector to make 'single operational demat account for all financial assets' a reality. Under 'Single Demat Account' it is expected that assets such as fixed deposits of Banks and Corporates, Insurance Policies, Pension Products/Records, Warehouse Receipts, etc., will be kept in demat form. This will enable a BO to have immediate liquidity whenever required especially during adverse conditions like floods, earthquakes etc. This development will significantly reduce the cost to investors while improving the service levels in the financial sector.



**About CDSL:**

1. CDSL, a leading securities depository, is promoted by BSE Ltd. and by leading public and private sector Banks, such as SBI, BoI, BoB, HDFC Bank, Standard Chartered Bank, etc. Presently, CDSL's services are delivered by 577 Depository Participants to over 1.02 crore depository account holders from over 16,100 locations across the country.
2. CDSL's wholly owned subsidiary CDSL Ventures Limited (CVL) is the 1st and largest KYC Registration Agency with over 1.38 crore KYC records.
3. CDSL Insurance Repository (CDSL IR), an insurance repository promoted by CDSL and leading insurance companies, is one of the leading repositories at this phase of development.

For more information on CDSL, visit [www.cdslindia.com](http://www.cdslindia.com).