

MEDIA RELEASE

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CDSL Sand Art Sculpture at Puri Beach, Odisha.

Mumbai, November 17, 2015: Central Depository Services (India) Limited (CDSL) is pleased to announce that the number of active demat accounts opened with it has crossed 1 crore. It is a significant milestone for CDSL in its operations.

To commemorate this significant milestone, world-renowned sand artist, Mr. Sudarsan Pattnaik sculpted a sand art structure at Puri beach, Odisha. The theme of the sand art sculpture was to thank all the investors, the environment friendly Green Initiative services of CDSL as well as the initiative of Single demat account for all financial instruments. The photograph of the sand art sculpture is attached herewith for your ready reference.





With an average incremental market share of 54% over a decade, today CDSL commands overall 42% market share in the total accounts opened in demat space. On this occasion, Shri. N. Rangachary – Chairman, CDSL said “The advent of CDSL in the capital market has done what precisely the competition was expected to deliver: Nil custody charges, Nil charges for incoming securities into demat account, Reduction in tariff per debit transaction from ad valorem basis to 1/12th of a dollar (₹5.50 per transaction), product innovation and above all substantial improvement in quality of service delivered by the DPs and Depositories in the Capital Market.” Thanks to the technological innovations, CDSL has the least cost structure for setting up of a large DP network which helped in spreading the demat culture across the country. As technologies handled in the CDSL advances, the impact on the cost structure is bound to be market friendly.

As a Market Infrastructure institution with the vote of confidence of 1,00,00,000 investors, the next phase of development is to work with the Government and regulators in financial sector to make ‘single operational demat account for all financial assets’ a reality. This development will significantly reduce the cost to investors while improving the service levels in the financial sector. Under ‘Single Demat Account’ it is expected that assets such as fixed deposits of Banks and Corporates, Insurance Policies, Pension Products/Records, Warehouse Receipts, etc., will be kept in a demat form.

On this occasion, Shri. P. S. Reddy – MD&CEO, CDSL said that “We are confident that in the years to come the dominance in the industry will be redefined and will be determined only by quality of service rendered, aided by constant adoption and upgradation of technology with a resilient infrastructure. CDSL shall continue to play its role as a Market Infrastructure Institution for greater financial inclusion driven by financial literacy across the country.”

About CDSL:

1. CDSL, a leading securities depository, is promoted by BSE Ltd. and by leading public and private sector Banks, such as SBI, BoI, BoB, HDFC Bank, Standard Chartered Bank, etc. Presently, CDSL’s services are delivered by 578 Depository Participants to over 1 crore depository account holders from over 12,000 locations across the country.
2. CDSL’s wholly owned subsidiary CDSL Ventures Limited (CVL) is the 1st and largest KYC Registration Agency with over 1.38 crore KYC records.
3. CDSL Insurance Repository (CDSL IR), an insurance repository promoted by CDSL and leading insurance companies, is one of the leading repositories at this phase of development.

For more information on CDSL, visit www.cdslindia.com.