

## ***IV. POWER OF ATTORNEY***

### **1. What is Power of Attorney (POA) in demat scenario?**

Power of Attorney is authority given by a demat account holder to some other entity to operate his demat account.

### **2. Is POA mandatory to open a demat account?**

No. POA is not mandatory to open a demat account.

### **3. Who can be a POA holder?**

POA holder can be an individual or a corporate entity also.

### **4. What are types of POA?**

The POA can be

- General purpose POA i.e. the POA holder can perform all activities on behalf of the original holder(s)
- Specific purpose POA i.e. the POA holder can perform only certain operations as specified in the POA.

### **5. Is there any specific format for execution of POA?**

The format of POA depends upon the intention of the powers being given to the POA holder.

### **6. Can POA be given for a joint demat account?**

Yes. POA can be given by holders of a joint demat account. All the holders may give POA to a single entity or each holder may give POA to a separate entity.

### **7. Should the POA document be notarized?**

Notarization of POA is at the discretion of the DP.

### **8. Can the BO submit a copy of POA document?**

Yes. A Copy of the POA document submitted by the BO should be self certified as a "TRUE COPY" by the BO(s).

### **9. Can Multiple POAs be given by the same holder?**

Yes. The same holder can give Multiple POAs.

### **10. Can BO himself give instructions when POA exists?**

Yes. The BO can give instructions when POA exists.

**11. Can POA holder open or close a demat account?**

No. POA holder cannot open or close the account.

**12. Can POA holder give nomination instruction to the DP?**

No. POA holder cannot give nomination instruction.