



Central Depository Services (India) Limited

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COMMUNIQUE TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2026/221

July 31, 2026

OPERATIONALIZATION OF FREEZING OF HOLDINGS OF PROMOTERS, PROMOTER GROUP AND THEIR ASSOCIATES AT THE ISIN LEVEL UNDER REGULATION 24(I)(EA) OF THE SEBI (BUY-BACK OF SECURITIES) REGULATIONS, 2018

Issuers/RTAs are advised to refer to the CDSL Communique No. CDSL/OPS/RTA/POLCY/2026/208 dated July 22, 2026 and SEBI Circular No. HO/49/14/13(11)2026-CFDPOD1/I/16864/2026 dated July 21, 2026, regarding freezing of holdings of promoters, promoter group, and their associates (promoter holdings) at the ISIN level under Regulation 24(i)(ea) of the SEBI (Buy-back of Securities) Regulations, 2018.

1. SEBI, vide notification dated July 01, 2026, amended the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("Buy-back Regulations"), inter alia, by inserting Regulation 24(i)(ea). The said regulation provides that shares or other specified securities held by promoters, promoter group, and their associates ("herein after referred as "promoter holdings") shall remain frozen at the ISIN level from the date of passing of the board resolution or special resolution, as applicable, until the closure of the offer, while permitting: (a) tendering of shares or other specified securities in a buy-back undertaken through the tender offer route; and (b) invocation of encumbrances created on such shares or specified securities before commencement of the buy-back period.
2. The operational framework for this facility is provided below:

The issuer shall request to respective depository for freezing holdings of promoters, promoter group, and their associates at the ISIN level under Regulation 24(i)(ea) of the SEBI (Buy-back of Securities) Regulations, 2018.

The following mandatory details must be provided to initiate the freeze:

- ❖ **Buyback ISIN**
- ❖ **Buyback Category** -The BOID/PAN/Category details of promoters, promoter group, and their associates.
- ❖ **Buyback Freeze Type** - Freeze Only for Debit, Freeze Only for Credit, or Freeze for Both Debit and Credit.
- ❖ **Buyback Freeze Period** - Freeze start date and end date.



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- ❖ **Declaration** - We hereby declare and affirm that all information and supporting documents submitted by us are true, accurate, complete, and correct to the best of our knowledge and belief. We acknowledge and accept full responsibility for the accuracy and completeness of the information provided

Based on the information received from issuer, the depository system will apply the selected freeze type at the ISIN level for the specified freeze period.

Issuers/RTAs are advised to take note of the above and ensure compliance.

Queries regarding this communique may be addressed to CDSL at telephone numbers (022) 6234 3609/3610/3504 and/or email ID: sdd@cdslindia.com.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Vice President - Operations**