



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUE TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2025/48

February 21, 2025

SEBI CIR - CLARIFICATION REGARDING INVESTOR EDUCATION AND AWARENESS INITIATIVES

Issuers / RTAs are advised to refer to the SEBI Circular no. **SEBI/HO/IMD/PoD1/P/CIR/2025/21** dated **February 20, 2025**, regarding **Clarification regarding Investor Education and Awareness Initiatives [refer Annexure]**.

Issuers / RTAs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dptasupport@cdslindia.com and connect through our **IVR Number 022-62343333**.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Nilesh Shah
Asst. Vice President



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

CIRCULAR

SEBI/HO/IMD/PoD1/P/CIR/2025/21

February 20, 2025

**To,
All Mutual Funds
All Asset Management Companies (AMCs)
All Trustee Companies / Boards of Trustees of Mutual Funds
Association of Mutual Funds in India (AMFI)**

Sir/ Madam,

Subject: Clarification regarding Investor Education and Awareness Initiatives.

1. Chapter 10 of the SEBI Master Circular dated June 27, 2024 on Mutual Funds ("Master Circular"), which specifies the provisions for loads, fees, charges and expenses charged by Mutual Fund schemes, *inter alia* requires AMCs to annually set apart at least 2 basis point on daily net assets within the maximum limit of total expense ratio, as per regulation 52 of SEBI (Mutual Fund) Regulations, 1996, for investor education and awareness initiatives.
2. In this regard, it is clarified that initiatives under 'Investor Education and Awareness' include financial inclusion initiatives, as may be approved by SEBI from time to time.
3. This circular is issued in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with the provision of Regulations 52 of SEBI (Mutual Funds) Regulations, 1996 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
4. This Circular is available at www.sebi.gov.in under the link "Legal ---Circulars".

Yours faithfully,

Peter Mardi
Deputy General Manager
+91 - 22 - 26449233
peterm@sebi.gov.in