



Central Depository Services (India) Limited

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COMMUNIQUE TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2025/128

May 09, 2025

UNDERTAKING ON COMPLIANCE WITH REGULATION 82B RESTRICTION ON ASSOCIATION WITH CERTAIN PERSONS

RTAs are advised to refer SEBI Circular no. SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2025/11 dated January 29, 2025, pertaining to the Details/clarifications on provisions related to association of persons regulated by the Board, MIs, and their agents with persons engaged in prohibited activities.

In this regard, RTAs are requested to submit an undertaking on their official letterhead confirming compliance with Regulation 82B concerning restrictions on association with certain persons. **[refer Annexure].**

RTAs are required to send a soft copy of the duly signed undertaking to **masters@cdslindia.com** and forward its hard copy to the CDSL - Operations at the earliest.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtasupport@cdslindia.com and connect through our IVR Number **022-62343333**.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Nilesh Shah
Asst. Vice President – Operations

Undertaking – III

UNDERTAKING ON COMPLIANCE WITH REGULATION 82B: RESTRICTION ON ASSOCIATION WITH CERTAIN PERSONS

<RTA ID>, <RTA Name>, <Director>, <Authorized Signatory> hereby confirm and undertake as follows:

- (1) We do not and shall not have any direct or indirect association with any individual or entity that:
 - (i) provides advice or any recommendation, directly or indirectly, in respect of or related to a security or securities, unless the person is registered with or otherwise permitted by SEBI to provide such advice or recommendation.
 - (ii) makes any claim, of returns or performance expressly or impliedly, in respect of or related to a security or securities, unless the person has been permitted by SEBI to make such a claim.
- (2) We shall ensure that any person associated with us or our agent does not engage in the activities mentioned in clauses (i) or (ii) of point no. (1) above, without the necessary permission of the SEBI.

**For the purposes of this undertaking, the term "association" shall include but not be limited to:*

(a) A transaction involving money or money's worth; (b) Referral of a client; (c) Interaction of information technology systems; (d) Any other association of a similar nature or character.

**The term "another person" under this regulation does not include a person engaged in investor education, provided that such a person does not, directly or indirectly, engage in any restricted activity under clauses (i) or (ii) of sub-regulation (1) without the necessary permission.*

Signed for and on behalf of
[Name of Registrar & Transfer Agents]

Authorized Signatory: _____

Name: _____

Designation: _____

Date: _____