CDSL/OPS/RTA/CAIPO/2025/113 **April 24, 2025**

BO VALIDATION CHARGES IN RESPECT OF THE BO VALIDATIONS DONE BY STOCK EXCHANGES FOR RIGHTS ISSUE

This is with reference to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/31, dated March 11, 2025, regarding Faster Rights Issue. As per the said circular, validation of bids received for subscribing to the shares in the Rights Issue shall also be carried out by the Stock Exchanges along with the Registrar to the Issue.

In view of the same, BO validation charges shall be applicable in respect of the validations done by the Exchanges as is currently applicable in case of IPO and invoice for the same shall be raised on the respective Issuer. The charge structure is as below :

BO verification charges @2 (INR) per record subject to minimum charges as per issue size as mentioned below plus applicable taxes.

Sr No.	Issue Size (In INR)	Amount (INR)
1	Upto 10 crore	10,000/-
2	Above 10 crore and upto 100 crore	25,000/-
3	Above 100 crore and upto 1000 crore	50,000/-
4	Above 1000 crore	100,000/-

Further, in case of issuers which are listed on SME platform, the charges applicable shall be Rs. 5000/- plus applicable taxes irrespective of issue size.

It may be noted that the provisions of the circular have come into force effective April 07, 2025 and shall be applicable to the Rights Issue that are approved by the Board of Directors of the Issuer from the date of coming into force of this circular. In case however, if bid validation is done by the exchange in respect of any Rights issue approved prior to the said date, bid validation charges shall accordingly be levied on the Issuer.

Issuers/ RTAs are advised to take note of the above and ensure that necessary payment in respect of bid validation done by the exchanges is remitted at the time of rights issue credit corporate action.

Queries regarding this communiqué may be addressed to:

- **CDSL – Operations** on telephone numbers (022) 6234-3605, 6234-3603, 6234-3587 or 6234-3607. Emails may be sent to: caipo@cdslindia.com

- **CDSL – Helpdesk** on telephone numbers (022) 6234-3638, 6234-3639, 6234-3640, 6234-3634, 6234-3633, 6234-3637 or 6234-3636. Emails may be sent to: helpdesk@cdslindia.com

For and on behalf of
Central Depository Services (India) Limited

sd/-

Vinifer T Kodia
Asst. Vice President – Operations