



Central Depository Services (India) Limited

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COMMUNIQUE TO REGISTRAR & TRANSFER AGENTS

CDSL/L&CS/RTA/POLCY/2023/260

December 08, 2023

AMENDMENT TO CDSL BYE LAWS

Issuers / RTA's are hereby informed that an amendment has been carried out in CDSL Bye Laws with respect to the process for reversal of erroneous transfers.

The said amendment to CDSL Bye Laws has been enclosed as "Annexure A" to this **communiqué**.

Issuers/ RTA's are advised to note that the attached amendments will come into effect immediately.

Queries regarding this communiqué may be addressed to CDSL – (Legal) (022) 2305-8564. Emails may be sent to: cdsllegal@cdslindia.com

Sd/-

Nilay Shah

Group Company Secretary & Head Legal

Encl:A/a

ANNEXURE A

Clause	Existing provision	Amended provision
CDSL Bye Laws		
5.3	RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN RELATION TO CDSL	RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN RELATION TO CDSL
5.3.27	CDSL reserves the right to rectify any erroneous transaction made to the account of any Beneficial Owner with a participant. In the event of CDSL carrying out any rectification, CDSL shall inform the concerned participant and Beneficial Owner of such rectification.	CDSL reserves the right to rectify any erroneous transaction made to the account of any Beneficial Owner with a participant. <i>[CDSL shall carry out rectification of erroneous transactions only as per directives issued by SEBI from time to time and strictly in the manner as prescribed in the Operating Instructions. CDSL reserves the right to amend the procedure prescribed in the Operating Instructions from time to time.]</i>¹¹⁹ In the event of CDSL carrying out any rectification, CDSL shall inform the concerned participant and Beneficial Owner of such rectification. ¹¹⁹ Inserted vide SEBI letter no. SEBI/HO/MRD/RAC2/P/OW/2023/0000049253/1 dated 07.12.2023. .