



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO REGISTRAR AND TRANSFER AGENTS

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CDSL/L&CS/RTA/POLCY/2023/200

September 20, 2023

### AMENDMENT TO CDSL BYE LAWS

Issuers / RTA's are hereby informed that amendment has been carried out in CDSL Bye Laws with respect to Power to Issue Operating Instructions and Communiqués pursuant to **SEBI Circular dated February 19, 2003**, and **SEBI Master Circular dated February 5, 2021**, respectively.

The said amendment to CDSL Bye Laws has been enclosed as "**Annexure A**" to this communiqué.

DPs are advised to note that the attached amendments will come into effect immediately.

Queries regarding this communiqué may be addressed to CDSL – (Legal) (022) 2305-8564. Emails may be sent to: [legalteam@cDSLindia.com](mailto:legalteam@cDSLindia.com)

Sd/-

**Nilay Shah**  
Group Company Secretary & Head Legal

*Encl:A/a*

## ANNEXURE A

| Clause               | Existing provision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Amended provision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| <b>CDSL Bye Laws</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 4.1.                 | <p>CDSL shall be entitled to issue, from time to time, instructions, specifications and guidelines, to be known as “Operating Instructions”, relating to the functioning and operation of CDSL as also that of Participants, Issuers, RTAs, Clearing Corporations [,Clearing Members, Vault Managers, Debenture Trustees and Credit Rating Agencies] both inter se and in relation to CDSL. CDSL shall have power to repeal, delete, amend and/or alter the Operating Instructions or any part thereof or issue new or fresh Operating Instructions from time to time provided however that CDSL shall inform SEBI of the same and submit a copy of the Operating Instructions or the amendment to or modification thereof, as the case may be, at least [seven days] before the same are given effect to by CDSL.</p> | <p>[CDSL shall be entitled to issue, from time to time, instructions, specifications, and guidelines, to be known as “Operating Instructions”, relating to the functioning and operation of CDSL as also that of Participants, Issuers, RTAs, Clearing Corporations [Clearing Members, Vault Managers, Debenture Trustees and Credit Rating Agencies] both inter se and in relation to CDSL. CDSL shall have power to repeal, delete, amend and/or alter the Operating Instructions or any part thereof or issue new or fresh Operating Instructions from time to time provided however that <b>CDSL shall seek prior written approval of SEBI]</b></p> <p>Inserted vide Amended vide SEBI letter no. SEBI/HO/MRD/MRD-RAC-2/P/OW/2023/38263/1 dated 14.09.2023.</p> |