CDSL/OPS/RTA/GENRL/2023/174 **August 21, 2023**

'SECURITY AND COVENANT MONITORING' USING DISTRIBUTED LEDGER TECHNOLOGY (DLT)

Issuers/RTAs are advised to refer to CDSL Circular no. CDSL/OPS/RTA/POLCY/2023/5 dated January 11, 2023, CDSL/OPS/RTA/ POLCY/2022/67 dated March 30, 2022 and CDSL/OPS/RTA/POLCY/2022/133 dated July 11, 2022 regarding the SEBI Circular for '**Security and Covenant Monitoring' using Distributed Ledger Technology (DLT)**'.

SEBI in its circular had directed that for existing outstanding non-convertible securities, issuers will be required to update/record the details into the DLT system. Issuers are advised to take note of the same and record their Asset and Bond details in DLT system.

All issuers are advised to take note that issuers proposing to issue non-convertible securities shall record the details in the system before activation of ISIN.

The complete process in respect of **'Security and Covenant Monitoring' using CDSL's DLT system is disseminated on the CDSL website at:**
https://issuercentre.cdslindia.com/Issuerstatic/Pages/DLT.html

Issuers/RTAs, Debenture Trustees and Credit Rating Agencies are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to:

DLT	(022) 2305 – (022) 2305 –8798 / 8768 / 8682 / 8754	dlt@cdslindia.com
Issuer Admission	(022) 2305 - 8683 / 8688 / 8695	issueradmission@cdslindia.com
Technical queries	(022) 2305- 8624/ 8639/ 8642/ 8663 8640	helpdesk@cdslindia.com

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KEYWORD: SEBI DLT Covenant