



Central Depository Services (India) Limited

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COMMUNIQUÉ TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2023/10

January 13, 2023

SEBI CIRCULAR - LIMITED RELAXATION – DISPATCH OF PHYSICAL COPIES OF FINANCIAL STATEMENTS ETC.

Issuers / RTAs are advised to refer **SEBI circular no. SEBI/HO/DDHS/DDHS/RACPOD1/P/CIR/2023/001** dated January 05, 2023, regarding **Limited relaxation – dispatch of physical copies of financial statements etc. – Regulation 58 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [refer Annexure]**.

Issuers / RTAs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: helpdesk@cdslindia.com and telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041, 2300-2033 or 08069144800.

sd/-

Nilesh Shah
Asst. Vice President - Operations

CIRCULAR

SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001

January 5, 2023

To,

**Issuers who have listed Non-convertible Securities
Recognised Stock Exchanges**

Madam/ Sir,

**Sub: Limited relaxation – dispatch of physical copies of financial statements etc.
– Regulation 58 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

1. SEBI vide Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 had *inter-alia*, relaxed certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) related to dispatch of hard copy of Annual Report to debenture holders, pursuant to relaxations granted by the Ministry of Corporate Affairs (MCA). Thereafter, vide Circular no. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, the said relaxations were extended till December 31, 2022.
2. MCA vide Circular dated December 28, 2022 has, *inter-alia*, now extended the relaxations from dispatching of physical copies of financial statements due in the year 2023 (i.e. till September 30, 2023).
3. Considering the above, it has been decided to relax up to September 30, 2023, the requirements of Regulation 58 (1)(b) of the Listing Regulations which prescribes that an entity with listed non-convertible securities shall send a hard copy of statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders of non-convertible securities who have not registered their email address(es) either with the listed entity or with any depository.
4. This Circular shall come into force with immediate effect. The Stock Exchanges are advised to bring the provisions of this circular to the notice of all entities with listed non-convertible securities and disseminate on their websites.
5. The Circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulation 101 of the Listing Regulations.

Yours faithfully,

**Pradeep Ramakrishnan
General Manager
Department of Debt and Hybrid Securities
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