



Central Depository Services (India) Limited

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COMMUNIQUE TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2022/143

August 01, 2022

NOMINATION FOR MUTUAL FUND UNIT HOLDERS – EXTENSION OF TIMELINES

Issuers / RTAs are advised to refer to **SEBI/HO/IMD/IMD-I DOF1/P/CIR/2022/105** dated **July 29, 2022**, regarding: Nomination for Mutual Fund Unit Holders – Extension of timelines [refer **Annexure**].

Issuers / RTAs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Nilesh Shah
Asst. Vice President - Operations



CIRCULAR

SEBI/HO/IMD/IMD-I DOF1/P/CIR/2022/105

July 29, 2022

To

All Mutual Funds (MFs)/

Asset Management Companies (AMCs)/

Trustee Companies/ Board of Trustees of Mutual Funds/

Registrar and Transfer Agents (RTAs)/

Association of Mutual Funds in India (AMFI)

Sir / Madam,

Subject: Nomination for Mutual Fund Unit Holders – Extension of timelines

1. SEBI vide Circular No SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/82 dated June 15, 2022 (Circular) mandated submission of nomination details/declaration for opting out of nomination for investors subscribing to mutual fund units on or after August 1, 2022.
2. In this regard, based on the representation received from AMFI, it has been decided that:
 - a. Para 1 of the Circular will be read as *“Investors subscribing to mutual fund units on or after October 1, 2022, shall have the choice of:”*.
 - b. Para 2 of the Circular will be read as *“AMC shall provide an option to the unit holder(s) to submit either the nomination form or the declaration form for opting out of nomination in physical or online as per the choice of the unit holder(s). In case of physical option, the forms shall carry the wet signature of all the unit holder(s). In case of online option, instead of wet signature(s) of all the unit holder(s), AMCs shall validate the forms:*
 - i. *using e-Sign facility recognized under Information Technology Act, 2000; or*



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Securities and Exchange Board of India

- ii. *through two factor authentication (2FA) in which one of the factor shall be a One-Time Password sent to the unit holder at his/her email/ phone number registered with the AMC”.*
3. This circular is issued in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with the provision of Regulation 77 of SEBI (Mutual Funds) Regulations, 1996 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
4. This circular is available on SEBI website at www.sebi.gov.in.

Yours faithfully,

Manaswini Mahapatra

General Manager

Tel no.: 022-26449375

Email: manaswinim@sebi.gov.in