CDSL/OPS/RTA/CAIPO/2021/131 **October 06, 2021**

UPLOAD OF MIS FILE FOR STAMP DUTY CALCULATION FOR EXECUTION OF CORPORATE ACTIONS (CA) FOR OFF MARKET TRANSFERS

As Issuers/RTA's are aware, in respect of corporate actions being executed for issuance or transfer of securities stamp duty needs to be collected by the depositories and remitted to the applicable state as per Ministry of Finance Notification dated December 10, 2019, relating to Indian Stamp (Collection of stamp-duty through Stock Exchanges, Clearing Corporations and Depositories) Rules 2019.

In respect of the below mentioned CA types which involves transfer of securities from one BO to another BO which may be either in the same depository or the other depository, the principle of off-market transfer is applicable and hence stamp duty at the applicable rate is collected from the Issuer/transferor. In such cases, as per the aforementioned notification, the stamp duty is to be remitted by the transferor and is required to be paid to the state of the transferee BO. In such a scenario, in case the full or partial credit corporate action is in a depository other than where the debit corporate action has been executed it becomes a challenge to obtain the information of the transferee BO state which is currently being obtained separately from the RTA/Issuer. In order to streamline the process, in respect of the below mentioned CA types, the RTA would now be required to mandatorily upload an MIS file (as per format enclosed) after uploading the corporate action file.

CA Type	CA Type Description	Security Type	Stamp Duty Rate
81	Transfer of lockin/ inactive ISIN other than account shifting	Debentures	0.0001
		Other than debentures and Government Securities	0.015
79	Offer for sale/ Disinvestment by Government of India	Debentures	0.0001
		Other than debentures and Government Securities	0.015
76	Trf of shs from Trust to Employess_ESOP	Debentures	0.0001
		Other than debentures and Government Securities	0.015
77	Trf u/s 236	Debentures	0.0001

		Other than debentures and Government Securities	0.015

File format for Off Market MIS file called upload 61 to be uploaded is attached as Annexure A.

Issuers/ RTAs are requested to note the following:

- Off Market MIS upload file to be uploaded after debit file for above CA types are uploaded in the system.
- Till such time the MIS file is not uploaded, the CA file will continue to reflect as "pending for MIS file" status
- This new Off-Market MIS Upload File will not be applicable for above CA Types in case the CA Allotment File pertains to Credit Corporate Action
- Issuers/ RTAs will have to enter the transferee's details in the Off Market MIS file.
- Total quantity uploaded in the Off Market MIS file should match with total quantity in corporate action allotment file.
- Issuer will have to remit the stamp duty as applicable before execution of corporate action and upload of Off Market MIS file by the issuer/ RTA. Corporate action allotment file shall remain in pending for stamp duty status till sufficient stamp duty amount is not available in the system against the issuer.

Issuers/ RTAs are advised to take note of the above and ensure that necessary changes are incorporated in their back office, if any.

The date of live release shall be communicated through separate communique shortly.

Queries regarding this communiqué may be addressed to:

- ❑ **CDSL – Operations** on telephone numbers (022) 2305-8680, 2305-8685 or 2305-8507. Emails may be sent to: caipo1@cdslindia.com
- ❑ **CDSL – Helpdesk** on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com

sd/-
Vinifer Kodia
AVP – Operations

Annexure A

File Format for Off-Market MIS Allotment File

File Naming Convention for Off-Market MIS Allotment File:

61_CA_OFF_MIS_<CA Sequence Number>_<CA Counter>_<DDMMYYYYHH24MISS>.csv

e.g. 61_CA_OFF_MIS_300123_001_06012020113044.csv

Header Record:

ISIN	BO ID	Quantity	Issue Price	State

Detail Records:

Field	**I/P type (M/O)**	**Data Type**	**Remarks**
ISIN	M	Char (12)	Parent Isin
BO ID	M	Char (16)	Beneficiary owner's ID
Quantity	M	Number (16,3)	Quantity
Issue Price	M	Number (16,3)	Issue Price
State	M	Char(2)	State Code as per ISO Standard AN-ANDAMAN & NICOBAR ISLANDS AP-Andhra Pradesh AR-Arunachal Pradesh AS-Assam BR-Bihar CH-Chandigarh CT-Chhattisgarh DD-Daman and Diu DL-Delhi DN-Dadra and Nagar Haveli GA-Goa GJ-Gujarat HP-Himachal Pradesh HR-Haryana JH-Jharkhand JK-Jammu and Kashmir KA-Karnataka KL-Kerala LD-Lakshadweep MH-Maharashtra ML-Meghalaya

			MN-Manipur MP-Madhya Pradesh MZ-Mizoram NL-Nagaland OR-Odisha PB-Punjab PY-Puducherry RJ-Rajasthan SK-Sikkim TG-Telangana TN-Tamil Nadu TR-Tripura UP-Uttar Pradesh UT-Uttarakhand WB-West Bengal	

1. In Header Record, only Field Names will be present and no validation will be done.
2. All fields are mandatory in Detail Record.