CDSL/OPS/RTA/SISO/2020/124 **October 19, 2020**

REVISED CUT-OFF TIMELINE FOR MUTUAL FUND TRANSACTIONS - SWITCH IN & SWITCH OUT AND REDEMPTION THROUGH DPs

Issuers/RTAs are advised to refer to communique no. **CDSL/OPS/RTA/SISO/2020/53** dated **April 15, 2020** regarding changes in **Existing cut-off time for NAV [3:00 p.m.] to Revised cut-off time for NAV [1:00 p.m.].**

As notified by Securities and Exchange Board of India (SEBI), cut off timings for applicability of NAV for both subscription and redemption for all schemes other than those categorized as Debt scheme and conservative Hybrid fund has been restored to the original cut-off timings of 3:00 p.m. w.e.f. today i.e. **October 19, 2020**.

Type of Transaction	Existing cut-off time for NAV	Revised cut-off time for NAV	Remarks
Switch-In & Switch-Out and Redemption through DPs	1:00 p.m.	3:00 p.m.	If transaction setup through DP up to 3:00 p.m., then same day NAV shall be applicable. If transaction setup through DP after cut-off time i.e. after 3:00 p.m., then NAV of next trading day will be applicable.

Issuers/RTAs are advised to take note of the same and inform their clients accordingly and also update their Back-Office.

Queries regarding this communiqué may be addressed to:

- **CDSL – CA Desk** on (022) 2305-8667, 2305-8507.
- **CDSL – Settlement on** (022) 2305 **–** 8635**,** 2305 **-** 8611
- **CDSL – Helpdesk** on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640. Emails may be sent to: ithelpdesk@cdslindia.com

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Prashant Kokate
Asst. Vice President – Operations