Central Depository Services (India) Limited

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COMMUNIQUÉ TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2020/119 **October 13, 2020**

FRAMEWORK FOR MONITORING OF FOREIGN HOLDING IN DEPOSITORY RECEIPTS

Issuers/RTAs are advised to refer to circular no. CDSL/OPS/RTA/POLCY/2020/114 dated October 06, 2020 regarding SEBI circular no. SEBI/HO/MRD/DCAP/CIR/P/2020/190 dated October 01, 2020. Accordingly, it is mentioned at point no. 1 & 2 of Annexure of aforesaid SEBI circular dated October 1, 2020 wherein it stated as under:

1. "Listed Company shall appoint **one of the Indian Depository as the Designated Depository** for the purpose of monitoring of limits in respect of Depository Receipts.
2. The Designated Depository in co-ordination with Domestic Custodian, other Depository and Foreign Depository (if required) shall compute, monitor and disseminate the Depository Receipts (DRs) information as prescribed in the framework. The said information shall be disseminated on website of both the Indian Depositories. For this purpose, the Designated Depository shall act as a Lead Depository and the other depository shall act as a Feed Depository."

Accordingly, Companies are requested to provide their consent for appointing CDSL as Designated Depository for the purpose of monitoring of limits in respect of Depository Receipts, if any, in the format enclosed as **Annexure A**. The listed company shall submit the aforesaid consent letter (as per Annexure A) to CDSL duly signed by the Company Secretary or the authorised signatory of the company through email at nileshd@cdslindia.com (Nilesh Devdhekar); anandt@cdslindia.com (Anand Tirodkar) and ramk@cdslindia.com (Ramkumar K) . Alternatively, email from the email ID of the Company Secretary or the authorized signatory of the company may be sent.

The detailed process note and the modalities of updating the data that is required to be submitted will be intimated shortly.

For any queries in respect of Depository receipt framework, listed companies may contact CDSL officials deputed to your company as Relationship Manager (RM). Emails may be sent to the RMs or on the aforesaid email IDs.

sd/-

Nilesh Devdhekar
Asst. Vice President – Business Development

Letter on Company Letter head

Ref:……………………………… **Date:…………….**

Mr.Nilesh DEvdhekar
Assistant Vice President
Central Depository Services (India) Limited
Marathon Futurex, A Wing, 25th Floor,
Mafatlal Mills Compound, N. M. Joshi Marg,
Lower Parel (E),
Mumbai – 400 013.

Dear Sir,

Sub: Confirmation regarding appointment of CDSL as the 'Designated Depository' for the purpose of Monitoring of foreign holding in Depository Receipts.

We refer to SEBI Circular no. SEBI/HO/MRD/DCAP/CIR/P/2020/190 dated October 1, 2020 regarding Framework for monitoring of foreign holding in Depository Receipts.

We confirm that we wish to appoint CDSL as our Designated Depository to facilitate the monitoring of Depository Receipts as per the abovementioned SEBI circular.

Yours faithfully
for <Company Name>

Name, Designation and Signature of the Authorised Signatory