



Central Depository Services (India) Limited

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COMMUNIQUE TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2020/112

September 30, 2020

SEBI CIRCULAR SYSTEM-DRIVEN DISCLOSURES (SDD) UNDER SEBI (SAST) REGULATIONS, 2011

Issuers/RTAs are advised to refer to SEBI Circular no. SEBI/HO/ISD/ISD/CIR/P/2020/168 dated September 09, 2020 **under Regulation 7 (2) SEBI (PIT) Regulations, 2015 whereby a detailed procedure for SDD implementation has been provided.**, The said circular **requires that** the capture of the PAN of the entities be done by the listed company itself, rather than through the RTAs as provided in the SEBI circular dated December 01, 2015 and December 21, 2016 pertaining to processes to be followed by Depositories, Exchanges and Registrar & Share Transfer Agents ("RTAs") for implementation of SDD.

SEBI has now issued circular no. SEBI/CIR/CFD/DCR1/CIR/P/2020/181 dated September 23, 2020 **regarding System-Driven Disclosures (SDD) under SEBI (SAST) Regulations, 2011 (refer Annexure)** mentioning that in order to align the practices, it has been decided to use the procedure of capturing the PAN of the promoters from listed companies as mentioned in para 2,3 & 4 of the Annexure A of the circular dated September 09, 2020 for SAST disclosures too.

In view of the same Issuers/RTAs are requested to note that effective October 1st, 2020, the RTAs shall not be permitted to Add/ Modify/ Delete the data of promoter and promoter group through upload Id 41 in CDAS. Hence forth, the provision of PAN of the entities would have to be done by the issuers themselves through Issuer's login for System Driven Disclosures (SDD) available on CDSL website.

Issuers/RTAs are directed to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Ashish Bhatt
Vice President - Operations



SEBI/CIR/CFD/DCR1/CIR/P/2020/181

September 23, 2020

To,

All Depositories

All Recognized Stock Exchanges

All Registered Registrar & Share Transfer Agents

Dear Sir/Madam,

Sub: System-Driven Disclosures (SDD) under SEBI (SAST) Regulations, 2011

1. Please refer to SEBI circular dated December 01, 2015 and December 21, 2016 pertaining to processes to be followed by Depositories, Exchanges and Registrar & Share Transfer Agents ("RTAs") for implementation of SDD. Subsequently, SEBI vide circular dated September 09, 2020 under Regulation 7(2) SEBI (PIT) Regulations, 2015 has provided a detailed procedure for SDD implementation.

The circular dated September 09, 2020 requires that the capture of the PAN of the entities be done from the listed company itself, rather than through the RTAs as provided in the circular dated December 01, 2015.

2. In order to align the practices, it has been decided to use the procedure of capturing the PAN of the promoters from listed companies as mentioned in para 2,3 & 4 of the Annexure A of the circular dated September 09, 2020 for SAST disclosures too. The referred paras are quoted here for convenience: -

"2. Listed company shall provide the information including PAN number of Promoter(s) including member(s) of the promoter group, designated person(s) and director(s) (hereinafter collectively referred to as entities) as per PIT Regulations to the designated depository (selected in terms of SEBI circular ref. no. SEBI/HO/CFD/DCR1/CIR/P/2018/85 dated May 28, 2018) in the format and manner prescribed by the Depositories. For PAN exempt entities, the Investor's Demat account number(s) shall be specified by the listed company. The information shall be provided within 10 days from the date of this circular.

3. The designated depository shall share the information received from the listed company with other depository.

4. In case of any subsequent update in the details of the entities, the listed company shall update the information with the designated depository on the same day. The designated depository shall share the incremental changes with the other depository on the day of receipt from the listed company."

3. The other requirements of SEBI circular dated December 01, 2015 on the subject shall remain in force.



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

4. This circular is issued in exercise of powers conferred by Section 11(1) of the Securities and Exchange Board of India Act, 1992.
5. A copy of this circular is available on SEBI website at www.sebi.gov.in under the categories "Legal Framework/Circulars".

Yours faithfully,

Rajesh Gujjar
General Manager
Division of Corporate Restructuring-1
Corporation Finance Department
Email id: rajeshg@sebi.gov.in