



Central Depository Services (India) Limited

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COMMUNIQUE TO REGISTRAR & TRANSFER AGENTS

CDSL/OPS/RTA/POLCY/2019/82

July 29, 2019

SEBI CIRCULAR - STREAMLINING THE PROCESS OF PUBLIC ISSUE OF EQUITY SHARES AND CONVERTIBLES

Issuers/RTAs advised to refer to communiqué no. CDSL/OPS/RTA/POLCY/2018/139 dated November 05, 2018 and communiqué no. CDSL/OPS/RTA/POLCY/2019/66 dated June 08, 2019 regarding SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 and Circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 03, 2019 wherein we have informed regarding SEBI circular for Streamlining the Process of Public Issue of Equity Shares and convertibles and Extension of time line for implementation of Phase I of Unified Payments Interface with Application Supported by Block Amount.

SEBI has now issued Circular no. **SEBI/HO/CFD/DIL2/CIR/P/2019/85** dated July 26, 2019 regarding **Streamlining the Process of Public Issue of Equity Shares and convertibles- Implementation of Phase II of Unified Payments Interface with Application Supported by Block Amount [refer Annexure]**.

Issuers/RTAs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Vinifer Kodia
Sr. Manager – Operations



SEBI/HO/CFD/DIL2/CIR/P/2019/85

July 26, 2019

To

Recognized Stock Exchanges

Depositories

Registered Stock Brokers

Registered Merchant Bankers

Registered Registrars to an Issue and Share Transfer Agents

Registered Depository Participants

Registered Bankers to an Issue

National Payments Corporation of India

Dear Sir / Madam,

**Sub: Streamlining the Process of Public Issue of Equity Shares and convertibles-
Implementation of Phase II of Unified Payments Interface with Application
Supported by Block Amount**

1. This refers to SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, vide which SEBI had introduced the use of Unified Payments Interface (UPI) as a payment mechanism with Application Supported by Block Amount (ASBA) for applications in public issues by retail individual investors through intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants), with effect from January 1, 2019. Implementation of the same was to be carried out in a phased manner to ensure gradual transition to UPI with ASBA.

Implementation of Phase II

2. Accordingly, Phase II of the aforesaid Circular dated November 01, 2018 has become effective from July 1, 2019. Thereafter, for applications by retail individual investors through intermediaries, the existing process of, investor submitting bid-cum-application form with any intermediary along with bank account details, and movement of such application forms from intermediaries to Self-Certified Syndicate Banks (SCSBs) for blocking of funds, has been discontinued i.e. Channel III at Para 5.1 of Circular dated November 01, 2018 has been discontinued. For such applications only the UPI mechanism would be the permissible mode i.e. Channel IV at Para 5.1 of the said Circular.

Status of SCSBs on UPI

3. Applications through UPI in IPOs can be made only through the SCSBs / mobile applications (apps) whose name appears on the SEBI website – www.sebi.gov.in at the following path:

Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified Syndicate Banks eligible as Issuer Banks for UPI

A list of SCSBs and mobile application, which, as on the date of this Circular, are live for applying in public issues using UPI mechanism is provided at Annexure 'A'. The said list shall be updated on SEBI website.

An investor shall ensure that when applying in IPO using UPI, the name of his Bank appears in the list of SCSBs displayed on the SEBI website which are live on UPI.

Further, he/she shall also ensure that the name of the app and the UPI handle being used for making the application is also appearing in the aforesaid list.

4. An application made using incorrect UPI handle or using a bank account of an SCSBs or bank which is not mentioned in the aforesaid list is liable to be rejected.
5. Investors whose bank is not live on UPI as on the date of this Circular, may use the other alternate channels available to them viz. submission of application form with SCSB or using the facility of linked online trading, demat and bank account (Channel I or II at Para 5.1 of Circular dated November 01, 2018).
6. Frequently asked questions (FAQs) regarding use of UPI with ASBA in public issue process can be accessed at the following path on the SEBI website – www.sebi.gov.in :
Home » FAQs » FAQs on Primary Market Issuances » Use of Unified Payments Interface (UPI) with ASBA in public issue process
7. All entities involved in the process are advised to take necessary steps to ensure compliance with this circular.
8. This circular is being issued in exercise of the powers under section 11 read with section 11A of the Securities and Exchange Board of India Act, 1992.
9. This circular is available on SEBI website at www.sebi.gov.in under the categories "Legal Framework" and "Issues and Listing".

Yours faithfully,

Narendra Rawat
General Manager
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narendrar@sebi.gov.in

List of Self Certified Syndicate Banks on UPI 2.0*

Sr. No.	SCSBs live on UPI 2.0	Mobile Application to be used by investor	UPI Handles active
1	Allahabad Bank	BHIM	@upi
2	Andhra Bank	BHIM	@upi
3	Axis Bank Ltd	BHIM	@upi
		BHIM AXIS Pay	@axisbank
4	Bandhan Bank	BHIM	@upi
5	Bank of Baroda	BHIM	@upi
6	Bank of India	BHIM	@upi
7	Central Bank of India	BHIM	@upi
8	Canara Bank	BHIM	@upi
9	Citi Bank N.A	BHIM	@upi
10	Citi Union Bank	BHIM	@upi
11	Corporation Bank	BHIM	@upi
12	DBS Bank India Limited	BHIM	@upi
13	DCB Bank	BHIM	@upi
14	Dhanalakshmi Bank Limited	BHIM	@upi
15	GP Parsik Sahakari Bank Limited	BHIM	@upi
16	HDFC Bank Ltd.	BHIM	@upi
		HDFC BANK MOBILE BANKING APP- ANDROID ONLY	@hdfcbank
17	HSBC Bank	BHIM	@upi
		HSBC SIMPLY PAY (ANDROID & iOS)	@hsbc
18	ICICI Bank Ltd	BHIM	@upi
		ICICI BANK MOBILE BANKING APP (iMobile)-ANDROID ONLY	@icicibank
19	IDBI Bank Ltd.	BHIM	@upi
20	Indian Overseas Bank	BHIM	@upi
21	IndusInd Bank	BHIM	@upi
22	Janata Sahakari Bank Ltd.	BHIM	@upi
23	Karnataka Bank Limited	BHIM	@upi
24	Karur Vysya Bank Ltd.	BHIM	@upi
25	Kotak Mahindra Bank Ltd.	BHIM	@upi
26	Mehsana Urban Co-operative Bank Limited	BHIM	@upi
27	Oriental Bank of Commerce	BHIM	@upi
28	Punjab National Bank	BHIM	@upi
29	Punjab & Sind Bank	BHIM	@upi
30	RBL Bank Limited	BHIM	@upi
31	Rajkot Nagarik Sahakari Bank Ltd	BHIM	@upi
32	South Indian Bank	BHIM	@upi
33	State Bank of India	BHIM	@upi
		SBI MOBILE BANKING APP -ANDROID ONLY	@sbi
34	SVC Co-operative Bank Ltd.	BHIM	@upi
35	Saraswat Co-operative Bank Limited	BHIM	@upi

36	The Ahmedabad Mercantile Co-Op. Bank Ltd.	BHIM	@upi
37	The Catholic Syrian Bank Limited	BHIM	@upi
38	The Federal Bank	BHIM	@upi
39	The Lakshmi Vilas Bank Limited	BHIM	@upi
40	The Surat People's Co-op Bank Ltd.	BHIM	@upi
41	TJSB Sahakari Bank Ltd	BHIM	@upi
42	UCO Bank	BHIM	@upi
43	Union Bank of India	BHIM	@upi
44	United Bank of India	BHIM	@upi
45	YES Bank Ltd.	BHIM	@upi

****As on July 26, 2019***