



Central Depository Services (India) Limited

Convenient Dependable Secure

COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/821

January 09, 2007

PAN EXEMPTION CODES

DPs are advised to refer to our communiqué no. CDSL/OPS/DP/761 dated October 05, 2006 wherein DPs were informed that a facility for recording exemption codes for certain categories of BOs was being made available.

The exemption codes are, once again given below, along with the newly introduced code for cases where the sole / one of the accountholders is deceased.

The details of the exemption codes available are as under:

Sr. No.	Exemption Code	Exemption Description for the account holder
1.	D	Custodian
2.	G	Governor
3.	M	Commodity accounts
4.	N	NRI { Exemption withdrawn. Refer communiqué PIC { CDSL/DP/OPS/779 dated October 31, 2006 }
5.	Q	
6.	P	President of India
7.	S	Sikkim Resident
8.	U	UN entities / Multilateral Agencies
9.	H	Holder Deceased

In the case of death of one of the holders, the DP is advised to update the PAN details for other surviving holders and then update exemption flag "H" for the deceased holder. Thereafter, the account can be unfrozen and transmission of securities can be effected, in line with the prescribed procedure.

DPs are, once again, advised to note that the relevant exemption codes in the table above, could be updated in the system for new accounts, whilst opening the account through upload.

The change in the upload file format has to be made, if exemption codes are to be entered while opening the account itself. If a valid code is entered, the PAN number would not be mandatory for that account holder.



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In the upload file, if User field 4 contains spaces / zeros, the system would treat the User Field 4 as not entered and process the record. If however, any character / number that is not a valid exemption code is entered, the system would reject such records.

The above new checks are applicable to both 'Record Level BO Upload' and 'File level BO Upload'.

If the DP chooses not to change the upload format, the system would seek valid PAN for the all the account holders. However, such DPs could open/create such exempt accounts through on-line entry.

Queries may be addressed to CDSL-Helpdesk on telephone no. (022) 2272-3333 (extn. 8642, 8427, 8663, 8624, 8693, 8625, 8639), direct (022)2272-1261, (022)32462767, (022)2272-2075.

sd/-

Dominic Fernandes
Head – Operations

NOTE
1. DPs are required to confirm the TDS amount deducted by them, while making payment to CDSL, for the financial year 2006-07, clearly stating the monthly break-up and rate at which the TDS was deducted. Details may be emailed immediately to: kantav@cdslindia.com or bharats@cdslindia.com 2. Communiqués may be downloaded from the newly released Module: "REPORTS". However, DPs wishing to receive communiqués directly to their individual email IDs, should send us the following details: DP ID, DP Name and the email address(es) to: cdsops@cdslindia.com