



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SYSTMI/6085

August 17, 2016

MANDATORY REQUIREMENT OF REASON CODE FOR TRANSACTIONS

DPs are advised to note that presently in case of off market transfers, BO is required to mandatorily mention the reason for transfer of securities on the Delivery Instruction Slip [DIS] or specify the consideration amount in rupees.

Currently, incase of online transaction entry by the BOs through their easiest login BOs are required to mandatorily select the reason while executing the Off Market transaction. If the reason is not selected by the BO, system displays error "Please Select Proper Reason Code" on submission of the transaction.

The reason code will now be made mandatory for online entry as well as upload in CDAS and in easiest system for off market transaction (i.e. transaction between BO A/Cs with BO status other than 26 (clearing member) and 31 (Clearing House)). If the reason is not mentioned in online transaction, the transaction will not be executed and DP will get an error "Reason for Trade Cannot Be Blank". If reason code is not mentioned in the upload transaction file, then the said transaction will fail with error code "OFM2143-F~Trade Reason Code is Mandatory for Normal BO to Normal BO Transaction".

The various reason codes in system are given below:

Reason Code	Description
1	Gift.
2	For Off Market Sale/Purchase.
3	For On Market Sale/Purchase.
4	Xfer of account from DP to another DP.
5	Xfer between 2 A/c of same Holder(s).
6	Others.
7	Transfer Between Family Members
8	Consideration



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUE TO DEPOSITORY PARTICIPANTS

The above facility is scheduled to release on **Friday, August 26, 2016** and DPs are advised to note the same and make necessary changes if any in their back office system to incorporate the said change.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk** on (022) 2272-8642, 2272-8427, 2272-8624, 2272-8693, 2272-8639, 2272-1261, or 2272-2075. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Nayana Ovalekar
Sr. Vice President – Operations