CDSL/OPS/DP/POLCY/5434 **September 11, 2015**

SEBI CIRCULAR – REPORTING REQUIREMENT UNDER FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARDS (CRS)-GUIDANCE NOTE

DPs are advised to refer to Communiqué no. **CDSL/OPS/DP/POLCY/5410** dated **August 27, 2015,** wherein we had informed regarding the issuance of SEBI circular no. **CIR/MIRSD/2/2015** dated August 26, 2015 regarding Implementation of the Multilateral Competent Authority Agreement and Foreign Accounts Tax Compliance Act.

Further, SEBI has now issued circular no. **CIR/MIRSD/3/2015** dated **September 10, 2015** regarding **Reporting Requirement under Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)-Guidance Note** [refer-**Annexure-A**].

The Guidance note as mentioned in the SEBI Circular is available in the below mentioned link: http://www.incometaxindia.gov.in/communications/notification/guidance_notes_on_implementation_31_08_2015.pdf

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to:
CDSL – Helpdesk on (022) 2272-8642, 2272-8427, 2272-8624, 2272-8693, 2272-8639, 2272-1261 or 2272-2075. Emails may be sent to: helpdesk@cdslindia.com.

Tara Ajit
Digitally signed by Tara Ajit
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Tara Ajit
Asst. Vice President – Operations

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

CIR/MIRSD/3/2015 **September 10, 2015**

To,

All Intermediaries registered with SEBI

Dear Sir/Madam,

Sub: Reporting requirement under Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)-Guidance Note

1. In continuation of SEBI circular CIR/MIRSD/2/2015 dated August 26, 2015, a “Guidance Note on implementation of Reporting Requirements under Rules 114F to 114H of the Income Tax Rules” as issued by the Department of Revenue, Ministry of Finance vide F.No.500/137/2011-FTTR-III dated August 31, 2015 is available at http://www.incometaxindia.gov.in/communications/notification/guidance_notes_on_implementation_31_08_2015.pdf, for information and necessary action.

2. The Stock Exchanges and Depositories are directed to bring the contents of this circular to the notice of the Stock Brokers and Depository Participants respectively and also disseminate the same on their websites.

3. This Circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992 (SEBI Act).

4. This Circular is available on the SEBI website (www.sebi.gov.in) under the section **SEBI Home > Legal Framework > Circulars**.

Yours faithfully,

Debashis Bandyopadhyay
General Manager