CDSL/OPS/DP/401 **April 22, 2004**

SETTLEMENT OF TRANSACTIONS IN THE CASE OF HOLIDAYS

DPs are informed that Securities & Exchange Board of India (SEBI) has issued certain guidelines regarding settlement of transactions in case of holidays, vide their circular no. SEBI/MRD/ Policy/AT/Cir-19/2004 dated April 21, 2004. The said circular also covers the revised guidelines for transfer of securities from CM Pool Account to the respective beneficiary owner account of their clients. Copy of the said circular is enclosed for information and necessary action by the DPs.

After making the necessary changes in the software, CDSL shall be implementing the directive from May 1, 2004. DPs are requested to inform the revised guidelines to their Clearing Member clients.

Queries, if any, may be addressed to Mr. Prashant Kokate/ Mr. Shailesh Rahate/ Mr. Ashish Bhatt (extn. nos. 8635/ 8648/ 8612),

Cyrus Khambata
Vice President – Operations