



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUE TO DEPOSITORY PARTICIPANTS

---

CDSL/OPS/DP/POLCY/3549

March 13, 2013

### SEBI NOTIFICATION - NISM SERIES – III A: SECURITIES INTERMEDIARIES COMPLIANCE (NON-FUND) CERTIFICATION EXAMINATION

Securities and Exchange Board of India [SEBI] vide their Notification No. LAD-NRO/GN/202-13/33/1103 dated March 11, 2013 has specified that Compliance Officers of Depository Participants should obtain certification for passing the **NISM Series – III A: Securities Intermediaries Compliance (Non-Fund) Certification Examination**. A copy of the said notification is attached herewith [see **Annexure-A**].

DPs are advised to comply with the same.

Queries regarding this programme may be addressed to :

❑ **CDSL – Helpdesk** on (022) 2272-8642, 2272-8427, 2272-8624, 2272-8693, 2272-8625, 2272-8639, 2272-8663, 2272-1261, or 2272-2075. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

sd/-

**Nayana Ovalekar**  
Sr. Vice President – Operations

**THE GAZETTE OF INDIA  
EXTRAORDINARY  
PART - III - SECTION 4  
PUBLISHED BY AUTHORITY  
NEW DELHI, MARCH 11, 2013  
SECURITIES AND EXCHANGE BOARD OF INDIA  
NOTIFICATION  
Mumbai, the 11<sup>th</sup> day of March 2013**

**Notification under regulation 3 of the Securities and Exchange Board of India  
(Certification of Associated Persons in the Securities Markets) Regulations, 2007.**

No. LAD-NRO/GN/202-13/33/1103 - In terms of sub-regulation (1) of regulation 3 of the Securities and Exchange Board of India (Certification of Associated Persons in the Securities Markets) Regulations, 2007 (the Regulations), the Board may require, by notification, any category of associated persons as defined in the Regulations to obtain requisite certification(s).

Accordingly, it is notified that with effect from the date of this notification, the associated persons functioning as compliance officers of intermediaries registered with the Board as stock brokers, or depository participants, or merchant bankers, or underwriters, or bankers to the Issue, or debenture trustees or credit rating agencies, shall obtain certification from the National Institute of Securities Markets (hereinafter referred to as "NISM") by passing the NISM-Series-III A: Securities Intermediaries Compliance (Non-Fund) Certification Examination (hereinafter referred to as "SICCE") as mentioned in the NISM communiqué No. NISM/Certification/Series-III A: SIC/2013/01 dated January 7, 2013.

All such intermediaries shall ensure that associated persons functioning as compliance officers as on the date of this notification obtain certification by passing SICCE within two years from the date of this notification:

Provided that an intermediary, who engages or employs any such associated persons functioning as compliance officer after the date of this notification, shall ensure that such person obtains certification by passing SICCE within one year from the date of his employment.

**U.K.SINHA**  
**CHAIRMAN**  
**SECURITIES AND EXCHANGE BOARD OF INDIA**