Central Depository Services (India) Limited

Convenient Dependable Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/256 March 13, 2003

RBI DIRECTIVE – PROVIDING TRANSACTION STATEMENTS TO BANK CLIENTS

DPs may be aware that retail trading in government securities through the stock exchanges has been made operational with effect from 16-01-2003 by RBI. Further, the Department of Banking Operations and Development of RBI, vide their circular dated 16-01-2003 has enabled banks to trade in government securities through the stock exchanges. The circular also clarifies that government securities maintained by the banks with the depositories will be included for Statutory Liquidity Ratio (SLR) purposes and that SLR is to be maintained on a daily basis.

2. In view of the above, DPs are required to furnish a statement of holdings to their banking clients, as on every Friday, detailing the securities held by them on each day of the week, so as to enable the bank clients with the RBI requirements.

Hitendra Patil
Vice-President – Business Development and Operations