



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SYSTM/2026/707

October 09, 2026

CHANGE IN STAMP DUTY VALIDATION MECHANISM FOR INVOCATION-CUM-EARLY PAY-IN (EP) TRANSACTIONS

DPs are advised to take note of the changes in the stamp duty validation mechanism for Invocation-cum-Early Pay-in (EP) transactions and disseminate the same to their Trading Member (TM) / Clearing Member (CM) clients.

At present, in respect of Invocation-cum-EP transactions, the availability of stamp duty is verified at the stage of matching obligation details received from the respective Clearing Corporations (CCs) with the corresponding Invocation-cum-EP transactions. Consequently, despite successful setup of an Invocation-cum-EP transaction, the transaction may fail during obligation matching due to non-availability or insufficiency of stamp duty balance, resulting in limited time being available for submission of fresh instructions.

CDSL is pleased to inform DPs, TMs and CMs that, with a view to avoid such failures, a revised stamp duty validation mechanism is being introduced whereby the availability of stamp duty shall be verified at the time of setup of Invocation-cum-EP transactions.

The following operational modalities are scheduled for release on **October 9, 2026**, and made effective **October 10, 2026**.

1. **Stamp Duty Check at Transaction Setup** – At the time of setting up an Invocation-cum-EP transaction, the CDSL system shall verify the availability of the requisite stamp duty amount in the virtual bank account of the Pledgee BO or the DP (depending on the source of the transaction). Transactions with insufficient stamp duty balance shall be rejected upfront with the reason: ***“Insufficient stamp duty amount”***.
2. **Blocking of Stamp Duty** – Where sufficient stamp duty balance is available, the requisite stamp duty amount shall be blocked in the virtual bank account of the Pledgee BO or the DP at the time of transaction setup.
3. **Actual Debit at Obligation Matching** – The blocked stamp duty amount shall be consumed / debited only at the time of obligation matching. The debit shall be effected proportionate to the matched quantity.



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4. **Release of Excess Blocked Amount** – Any excess stamp duty amount blocked at the time of transaction setup shall be released upon completion of obligation matching.
5. **No 'Overdue' Status** – No 'overdue' status shall be generated on account of insufficient stamp duty in respect of Invocation-cum-EP transactions.

DPs are advised to note that there are no changes required in their back-office systems and processes with implementation of the revised mechanism.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dptasupport@cdslindia.com and connect through our **IVR Number 022-62343333**.

For and on behalf of
Central Depository Services (India) Limited

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Wenceslaus Furtado
Sr. Manager – Operations