



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLICY/2026/468

July 15, 2026

INTRODUCTION OF LOAN AGAINST SECURITIES (LAS) MODULE IN EASIEST

Investors holding demat accounts with CDSL can initiate a pledge request through the digital platform of a participating Bank or NBFC for availing loan against securities (LAS). Once the pledge request is initiated by the investor, the transaction will be routed to the concerned Depository Participant (DP) for approval of pledge creation

DPs may note that:

- Pledge creation requests from the investors availing of LAS will be required to be processed by DPs through their “easiest” login.
- DPs are advised to complete the processing (approval or rejection) of the requests **on the same day** of request generation.
- It may be noted that for any given BO, DPs have the flexibility to set up ‘auto’ approval for pledge transaction requests received in this module.
- In case of rejection of pledge creation requests, DPs are required to update the underlying reason.
- Transaction reason codes will remain as per the existing pledge reporting framework.
- All LAS pledge transactions approved by the DP will be made available in the existing depository reports, including:
 - ✓ DP97 – COD Report
 - ✓ DP37 – Pledge Master Report
 - ✓ DPC9 – Transaction-cum-Holding Report

Please refer to Annexure A for detailed process. Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dpertasupport@cdslindia.com and connect through our IVR Number 022-62343333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Avinash Shere
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Annexure A

Detailed Process for Approval of LAS Pledge Transactions through Easiest

Overview

CDSL offers API based solution to Lenders that assists them in providing seamless Loan Against Securities (LAS) to their customers having demat account with CDSL. The solution includes enabling investors availing LAS to create pledge request.

Pledge requests created by an investor through any participating lender's platform are required to be approved / rejected by the concerned DP through their CDSL *easiest* login.

Process of DPs

1. Login to Easiest using the DP credentials.
2. Navigate to the newly introduced "LAS" menu.
3. The system will display all pending LAS pledge requests received for BO accounts mapped to the DP.
4. The DP can view details such as:
 - ✓ Transaction Identification Number
 - ✓ BO ID of the investor
 - ✓ BO Name
 - ✓ Pledgee Name
 - ✓ Pledgee BO ID
 - ✓ ISIN details
 - ✓ Quantity of securities proposed to be pledged
 - ✓ Setup date and time
5. The DP can Approve/Reject request
 - ✓ While approving the Pledgor BOID – Pledgee BOID combination, the DP can setup authentication parameter as “Auto” or “Manual”. In case of Auto authentication, the subsequent pledge request will automatically setup.
 - ✓ Upon successful approval, the pledge creation process will be completed in the depository system.
 - ✓ Upon rejection of the request, DP should ensure that appropriate reason is captured accurately for operational purposes