



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/316

May 08, 2026

DIRECT CREDIT OF SECURITIES IN DEMATERIALISATION ACCOUNT OF THE INVESTOR

DPs are advised to refer CDSL Communique no. CDSL/OPS/DP/POLCY/2026/202 dated March 23, 2026 and SEBI Circular no. HO/38/13/(3)2026-MIRSD-POD/II/3763/2026 dated January 30, 2026, regarding Ease of Doing Investment and Ease of Doing Business – Doing away with requirement of issuance of Letter of Confirmation (“LOC”), wherein we had also informed about the system enhancement. DPs were also informed that the process to be followed from DPs end, to enable such demat request credit in the demat account of the BO.

In view of the above and on the basis of the direction received from SEBI. DPs are advised to note the **revised process** to be followed for direct credit of securities in dematerialisation.

Given below is the Dematerialisation process to be followed by the DPs for the Investor Service Requests:

- 1) DPs shall provide the Latest Client Master List (CML) to the demat account holder/s not more than 2 months old.
- 2) Beneficial Owner(s) will affix their signature(s) on the common standard **Demat Request Conversation form (DCRF)** and the signature of the BO(s) should be duly attested by the DP Official with the sign & seal, after due verification of the signature(s) of the BO with the specimen signature of the account holder(s) available in demat account.
- 3) DPs are required to provide their attestation on the DCRF **on account of Investor service requests as mentioned in above point no.2 and DPs are not required to setup the demat for the same. Investor service requests for dematerialisation will be setup by the RTAs only.**

DPs are advised to take note of the above changes and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtastupport@cdslindia.com and connect through our **IVR Number 022-62343333**.

**For and on behalf of
Central Depository Services (India) Limited.**

sd/-

**Nilesh Shah
Vice President - Operations**