



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/268

April 16, 2026

AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER - 2

DPs are advised to note that amendments have been incorporated in CDSL's DP Operating Instructions [OI] **Chapter 2 – Account opening**, based on Basis on SEBI Circular nos. SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/1650 dated January 10, 2025, and SEBI/HO/OIAE/OAIE_IAD-3/P/ON/2025/0027 dated February 28, 2025, regarding Revise and Revamp Nomination Facilities in the Indian Securities Market.

The amendments to the **DP OI** is attached herewith in track changes mode refer **Annexure- A, Annexure-2.1, Annexure-2.8, Annexure-3.2 & Annexure-3.2 B**.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtastupport@cdslindia.com and connect through our IVR Number 022-62343333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Sheron Sawant
Asst. Vice President – Operations

| Sr. No. | Chapter- 2 ACCOUNT OPENING | |
|---------|---|--|
| | Existing Process | New Process |
| 2.3.4.2 | <p>Procedure to be adopted in the event of death of Karta is as follows:</p> <p>a) HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta.</p> <p>b) HUF does not come to an end in the event of death of the Karta.</p> <p>c) In the event of death of the Karta of HUF, the name of the deceased Karta in the Beneficial Owner (BO) account shall be replaced by the new Karta of HUF, who in such case shall be eldest coparcener in the HUF or a coparcener who is appointed as Karta by an agreement reached amongst all the existing coparceners of the HUF.</p> <p>d) The new karta shall submit the new list of members signed by all the members along with the declaration in the list stating that "we state that the list of surviving members is complete and exhaustive and does not leave out any members of the HUF. Further, we confirm that the list provided is correct in all respect and also the information provided herein is complete and correct in all respect. All the members of the HUF are fully perceptive of the request made to the participant and also there is no pending dispute or claim for the same among the members of HUF with reference to this.</p> <p>e) Original or a copy of the death certificate of the deceased Karta duly notarized / attested by Gazetted Officer and a no objection from the surviving members of the HUF for him/her to act as Karta of the HUF.</p> <p>f) The existing BO account need not be closed and</p> | <p>a) HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta.</p> <p>b) HUF does not come to an end in the event of death of the Karta.</p> <p>c) In the event of death of the Karta of HUF, the name of the deceased Karta in the Beneficial Owner (BO) account shall be replaced by the new Karta of HUF, who in such case shall be eldest coparcener in the HUF or a coparcener who is appointed as Karta by an agreement reached amongst all the existing coparceners of the HUF.</p> <p>d) The new karta shall submit the new list of members signed by all the members along with the declaration in the list stating that "we state that the list of surviving members is complete and exhaustive and does not leave out any members of the HUF. Further, we confirm that the list provided is correct in all respect and also the information provided herein is complete and correct in all respect. All the members of the HUF are fully perceptive of the request made to the participant and also there is no pending dispute or claim for the same among the members of HUF with reference to this.</p> <p>e) Original or a copy of the death certificate of the deceased Karta <u>verified with the original</u> duly notarized / attested by Gazetted Officer and a no objection from the surviving members of the HUF for him/her to act as Karta of the HUF.</p> |

| | | |
|-------------------------|--|--|
| | <p>the same account may continue.</p> <p>g) The death of the Karta shall not mean that the securities lying in the BO account of the HUF is deemed to have divided among the coparceners as if the partition has taken place. The new Karta will submit to the DP the account modification form and record change in signature of the new Karta to operate the account. DP will make necessary modifications in the name of Karta after verifying all the documents and record change in signature of the new Karta to operate the account.</p> <p>h) The previous account need not be closed and the same account can continue.</p> | <p>f) The existing BO account need not be closed and the same account may continue.</p> <p>g) The death of the Karta shall not mean that the securities lying in the BO account of the HUF is deemed to have divided among the coparceners as if the partition has taken place. The new Karta will submit to the DP the account modification form and record change in signature of the new Karta to operate the account. DP will make necessary modifications in the name of Karta after verifying all the documents and record change in signature of the new Karta to operate the account.</p> <p><u>h) The previous account need not be closed and the same account can continue.</u></p> <p><u>i) In the absence of new Karta, the regulated entity shall effect transmission of account / folio as per dissolution deed in Karta.</u></p> <p><u>h)j) Documents shall be obtained by the DP as mentioned in Chapter 7 -Transmission for processing the transmission of securities from the said HUF account to the respective coparceners / or the Members of the said HUF deceased Holders .</u></p> |
| <p>2.7</p> <p>2.7.1</p> | <p>Procedure for opening of accounts for the "surviving holders" of a BO account (TRANSMISSION) – with the same DP:</p> <p>In case of "Transmission", the new account would need to be opened in the same order of names of the surviving holders as given in the old account. For example: If the old account is in the names of A, B & C and "C" expires, the new account, should</p> | <p>Procedure for opening of accounts for the "surviving holders" of a BO account (TRANSMISSION) – with the same DP:</p> <p>In case of "Transmission", the new <u>/ existing</u> account would need to<u>should</u> be opened in the same order of names of the surviving holders as given in the old account. For example: If the old account is in the names of A, B & C and "C"</p> |

| | | |
|--|---|--|
| | <p>necessarily be in the names of A and B.</p> <p>2.7.2 Rights and Obligations Document : If the surviving BO(s) decide to open the new account with the same DP, a fresh copy of the Rights and Obligations document need not be given. The account opening form and "Agreement / acknowledgement of Rights and Obligation document signed at the time of opening of the old account may be used for the new account.</p> <p>2.7.3 Address Proof: If the 1st Holder of the new account is the same as the old account, the address proofs obtained for permanent address and correspondence address, as submitted with the old account, may be used for the new account. However, if the 1st Holder is different, the DP should take care to ensure that existing KYC norms are adhered to in obtaining the required proofs for recording of permanent and correspondence address. Further, the DP shall ensure that the KYC documentation for opening of new accounts is as per SEBI and CDSL specifications in force at the time.</p> <p>2.7.4 SMS Alert: If the 1st holder of the account is the</p> | <p>expires, the new <u>/ existing</u> account, should necessarily be in the names of A and B.</p> <p>Rights and Obligations Document : If the surviving BO(s) decide to open the new account with the same DP, a fresh copy of the Rights and Obligations document need not <u>to</u> be given. The account opening form and "Agreement / acknowledgement of Rights and Obligation document signed at the time of opening of the old account may be used for the new account.</p> <p>Address Proof: If the 1st Holder of the new account is the same as the old account, the address proofs obtained for permanent address and correspondence address, as submitted with the old account, may be used for the new account. However, if the 1st Holder is different, the DP <u>shall not reject transmission vide name deletion to the surviving joint holder(s) for non-submission of KYC details, unless the regulated entities had previously sought the KYC documents from the holder(s) and the same were not provided by them. the surviving joint holder(s) shall have the option to update the residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either at the time of transmission or at a later date. The regulated entities shall capture this choice in the transmission form.</u> should take care to ensure that existing KYC norms are adhered to in obtaining the required proofs for recording of permanent and correspondence address. Further, the DP shall ensure that the KYC documentation for opening of new accounts is as per SEBI and CDSL specifications in force at the time.</p> <p>SMS Alert: If the 1st holder of the account is the</p> |
|--|---|--|

| | | |
|--------------------------------------|--|--|
| <p>2.7.5</p> <p>2.7.6</p> | <p>same as the old account, the same registration form and mobile number may be continued for receiving SMS Alerts. However, if the 1st holder of the account is different, the surviving BO(s) will have to provide the mobile number of the 1st holder of the new account for availing the "SMART" facility.</p> <p>Nomination: a fresh Nomination form, duly signed by the surviving holders will have to be obtained for the new account and duly updated in the CDSL system and Nomination Register.</p> <p>The DP should ensure that any original documents removed from the old account opening records (and used for KYC purposes in the new account), are replaced with photocopies of the same, for future co-relation / reference.</p> | <p>same as the old account, the same registration form and mobile number may be continued for receiving SMS Alerts. However, if the 1st holder of the account is different, the surviving BO(s) will have to provide the mobile number of the 1st holder of the new account for availing the "SMART" facility.</p> <p>Nomination: a fresh Nomination form, duly signed by the surviving holders will have to be obtained for the new account and <u>shall be</u> duly updated in the CDSL system and Nomination Register.</p> <p>The DP should ensure that any original documents removed from the old account opening records (and used for KYC purposes in the new account), are replaced with photocopies of the same, for future co-relation / reference.</p> |
| <p>2.9</p> <p>2.9.1</p> <p>2.9.2</p> | <p>Mode of operation in Joint Account</p> <p>In the case of demat account with joint holders, the DP shall ensure that all instructions submitted are duly signed by all account holders.</p> <p>The joint account holders may opt for any one of the following modes of operation for executing the transactions (as mentioned under OI 2.9.4) by submitting a specific instruction at the time of demat account opening or at a later date duly signed by all account holders:-</p> <ol style="list-style-type: none"> a. Jointly b. Anyone or Survivor <p>In system the default option for mode of operation will be "Jointly". If mode of operation chosen by the demat account holders is other than "Jointly", then the same should be captured by the DP in CDSL system.</p> | <p>In the case of demat account with joint holders, the DP shall ensure that all instructions submitted are duly signed by all account holders.</p> <p>The joint account holders may opt for any one of the following modes of operation for executing the transactions (as mentioned under OI 2.9.4) by submitting a specific instruction at the time of demat account opening or at a later date duly signed by all account holders:-</p> <ol style="list-style-type: none"> <u>a. First holder</u> a. Jointly b. Anyone or Survivor <p>In system the default option for mode of operation will be "Jointly". If mode of operation chosen by the demat account holders is other than "Jointly", then the same should be captured by the DP in</p> |

| | | |
|-------|---|---|
| 2.9.3 | <p>DP can execute the following transactions as per the mode of operation captured in the CDSL system.</p> <ol style="list-style-type: none"> i. Transfer of securities including Inter-Depository Transfer. ii. Pledge / Unpledge / Confiscation Margin repledge (Creation, closure and invocation and confirmation thereof as applicable). iii. Freeze/ unfreeze of demat account and/ or the ISIN and / or specific number of securities. | <p>CDSL system.</p> <p>DP can execute the following transactions as per the mode of operation captured in the CDSL system.</p> <ol style="list-style-type: none"> i. Transfer of securities including Inter-Depository Transfer. ii. Pledge / Unpledge / Confiscation Margin repledge (Creation, closure and invocation and confirmation thereof as applicable). iii. Freeze/ unfreeze of demat account and/ or the ISIN and / or specific number of securities. |
| 2.9.4 | <p>For all transactions other than mentioned under O.I. 2.9.3, the mode of operation shall be as "Jointly" .</p> | <p>For all transactions other than mentioned under O.I. 2.9.3, the mode of operation shall be as "Jointly" .</p> |
| 2.9.5 | <p>Where the demat account holders have opted for operation by "any one or survivor", the transactions as mentioned in 2.9.3 should be duly signed by any one of the holders of the joint account.</p> | <p>Where the demat account holders have opted for operation by "<u>first holder</u>, any one or survivor", the transactions as mentioned in 2.9.3 should be duly signed by <u>first holder or+</u> any one of the holders of the joint account <u>as per the mode of operation opted by BOs</u>.</p> |
| 2.9.6 | <p>Where the account holders opted for operation by jointly the transactions mentioned above should be duly signed by all the holders of the joint account.</p> | <p>Where the account holders opted for operation by jointly the transactions mentioned above should be duly signed by all the holders of the joint account.</p> |
| 2.9.7 | <p>All the existing joint account holders may also opt for one of the modes of operation 2.9.2</p> | <p>All the existing joint account holders may also opt for one of the modes of operation 2.9.2</p> |
| 2.9.8 | <p>With regard to transactions undertaken in client demat account as mentioned under 2.9.3, signature of one of the joint holders as per the mandate of operation given by the joint account holders shall discharge the DP in full vis-à-vis all the account holders of the joint account and the account holders undertake to cover and guarantee the DP against all claims including</p> | <p>With regard to transactions undertaken in client demat account as mentioned under 2.9.3, signature of one of the joint holders as per the mandate of operation given by the joint account holders shall discharge the DP in full vis-à-vis all the account holders of the joint account and the account holders undertake to cover and guarantee the DP against all claims including</p> |

| | | |
|--------|--|--|
| 2.9.9 | <p>by third parties pursuant to the DP acting on the transaction so received by it from one of the Client account holders.</p> | <p>by third parties pursuant to the DP acting on the transaction so received by it from one of the Client account holders.</p> |
| 2.9.9 | <p>Each demat account holder is jointly and severally liable towards the DP for all the commitments entered into by himself/ herself or by any other client account holder or authorised representative (within the limits of the power) .</p> | <p>Each demat account holder is jointly and severally liable towards the DP for all the commitments entered into by himself/ herself or by any other client account holder or authorised representative (within the limits of the power) .</p> |
| 2.9.10 | <p>The arrangement of mode of operation shall not expire on the death of one of the client holders, if surviving account holders choose the option to continue with the same demat account by deletion of deceased's name.</p> | <p>The arrangement of mode of operation shall not expire on the death of one of the client holders, if surviving account holders choose the option to continue with the same demat account by deletion of deceased's name.</p> |
| 2.9.11 | <p>The surviving members have to inform the Participants about the death of account holder with requisite documents.</p> | <p>The surviving members have to inform the Participants about the death of account holder with requisite documents.</p> |
| 2.9.12 | <p>The applicability of mode of operations needs to be checked and submitted for change basis on pattern of only surviving account holder/s after deletion of name of deceased holder.</p> | <p>The applicability of mode of operations needs to be checked and submitted for change basis on pattern of only surviving account holder/s after deletion of name of deceased holder.</p> |
| 2.9.13 | <p>Necessary audit trails should be in place in depository systems for the name deletion / new account set up.</p> | <p>Necessary audit trails should be in place in depository systems for the name deletion / new account set up.</p> |
| 2.9.14 | <p>Any holder of demat account may opt out from the facility as mentioned under Operating Instructions 2.9.2 by giving a written request to the DP and upon receipt of such a request by DP, the DP shall change the mode of operation to 'jointly'.</p> | <p>Any holder of demat account may opt out from the facility as mentioned under Operating Instructions 2.9.2 by giving a written request to the DP and upon receipt of such a request by DP, the DP shall change the mode of operation to 'jointly'.</p> |
| 2.9.15 | <p>In case of a demat account with joint holders, all communications shall be sent to the first holder and shall be deemed to have been duly sent to all account holders.</p> | <p>In case of a demat account with joint holders, all communications shall be sent to the first holder and shall be deemed to have been duly sent to all account holders.</p> |
| 2.9.16 | <p>The DP should provide a facility whereby the account holders can opt to receive</p> | <p>The DP should provide a facility whereby the account holders can opt to receive</p> |

| | | |
|---|---|---|
| 2.9.17 | <p>communication from DP to all holders in electronic mode.</p> <p>The DP should note that POA / DDPI if executed by the BOs will be independent of the 'mode of operation' or any change in the 'mode of operation' chosen by the BO.</p> | <p>communication from DP to all holders in electronic mode.</p> <p>The DP should note that POA / DDPI if executed by the BOs will be independent of the 'mode of operation' or any change in the 'mode of operation' chosen by the BO.</p> |
| <u>Chapter-3- Account Administration and Maintenance</u> | | |
| 3.4.2 | <p>Addition of nomination</p> <ul style="list-style-type: none"> • This transaction allows the DP to setup a nomination request for a BO. • The DP should mandatorily obtain a nomination form (Annexure 3.2) from the BO (Individual/NRI/Foreign National categories), duly filled and signed by all the holders. • The DP shall ensure that the nomination is given by individuals only. Nonindividuals including society, trust, corporate body, partnership firm, HUF, AOP, holder of POA, cannot appoint a nominee. A minor can nominate through a guardian. An NRI can nominate. • The DP shall also ensure that the nominees appointed by the BO(s) are individuals. A body corporate, trust, society, partnership firm, HUF and AOP cannot be appointed as a nominee. An NRI can be appointed as a nominee subject to the Foreign Exchange Control Regulations in force from time to time. A minor can be appointed as a nominee represented by a guardian. | <p>3.4.2 Addition of nomination</p> <ol style="list-style-type: none"> 1. This transaction allows the DP to setup a nomination request for a BO. 2. The DP should mandatorily obtain a nomination form —(as per SEBI Circular format dated January 10, 2025 , revised Annexure 3.2) from the <u>Sole holder</u> BO (Individual/NRI/Foreign National categories), duly filled and signed by the holders as per mode of operation by all the Holders . <u>Nomination for demat account with joint holder/s is optional.</u> 3. The DP shall ensure that the nomination is given by individuals only. Non-individuals including society, trust, corporate body, partnership firm, HUF, AOP, holder of POA, cannot appoint a nominee. A minor can nominate through a guardian (<u>Guardian is optional</u>). An NRI can nominate. 4. The DP shall also ensure that the nominees appointed by the BO(s) are individuals. A body corporate, trust, society, partnership firm, HUF and AOP cannot be appointed as a nominee. An NRI can be appointed as a nominee subject to the Foreign Exchange Control Regulations in force from time to time. <u>A</u> minor can be appointed as a nominee |

| | | |
|--|---|--|
| | <ul style="list-style-type: none"> • The DPs should maintain a record of the nominees registered in a nomination register. The register can be in physical form or in electronic form. Each nomination entered in the register should be given a serial number. This serial number should be written on the nomination form along with date of entry of the nominations in the nomination register. • In case of physical nomination request is received duly signed by all holders [wet signature] in this case witness will not be required. • In case the demat account holder affixes the thumb impression instead of the signature, in this case DP shall ensure that the nomination form has to be signed by one witness also. The name, address and signature of witness are required to be mentioned on the nomination form. | <p>represented by a guardian <u>(Guardian is optional)</u>.</p> <p><u>5. DP shall obtain any one of the personal identifiers (only the document number is required to be provided; not the document) at the time of appointment of the nominee—any one of the following.</u></p> <ul style="list-style-type: none"> ○ <u>PAN or</u> ○ <u>Driving Licence number or</u> ○ <u>last 4 digits of Aadhaar</u> ○ <u>In case of NRI / OCI / PIO, Passport number is acceptable.</u> ○ <u>full contact details of nominee(s) such residential address, e-mail address, telephone / mobile number</u> <p><u>5-6.</u> The DPs should maintain a record of the nominees registered in a nomination register. The register can be in physical form or in electronic form. Each nomination entered in the register should be given a serial number. This serial number should be written on the nomination form along with date of entry of the nominations in the nomination register.</p> <p><u>6-7.</u> In case of physical nomination request is received duly signed <u>by all holders as per mode of operation carrying {wet signature/digital/ e-signature of the BOs}</u> in this case witness will not be required.</p> <p><u>8.</u> In case the demat account holder affixes the thumb impression instead of the signature, in this case DP shall ensure that the nomination form has to be signed by one-two witness also. The name, address and signature of</p> |
|--|---|--|

| | | |
|--|---|--|
| | <ul style="list-style-type: none"> • In case of nomination request is received online through web portal of the DP and the same is e-signed by the demat account holder in this case witness signature will not be required. • If a BO does not wish to nominate, the option: "I/WE DO NOT WISH TO NOMINATE" in the Nomination Form should be selected. <p>The DP should ensure that the nomination form is duly signed by all the account holders.</p> <ul style="list-style-type: none"> • A BO can appoint multiple nominees (upto three) in a demat account. • If a BO chooses to appoint multiple nominees, the BO has to specify the share of securities in | <p>witness are required to be mentioned on the nomination form <u>3.2.</u> <u>operation</u></p> <p><u>9. Online nomination:</u></p> <p><u>DPs shall provide option to the BO to submit nomination form online.</u></p> <p><u>DPs shall validate the nomination through:</u></p> <p><u>a. digital signature certificate or</u> <u>b. aadhaar based e-sign or by using any other e-sign facility recognized under Information Technology Act, 2000; or</u> <u>c. two factor authentication (2FA) in which one of the factors shall be a One-Time Password sent to the registered mobile number and email address of the BO.</u></p> <p><u>10. DPs shall verify the signature(s) as per the mode of operation, while registering or changing the nomination.</u></p> <p>1.</p> <p>2. In case of nomination request is received online through web portal of the DP and the same is e-signed by the demat account holder in this case witness signature will not be required.</p> <p><u>11. If a BO does not wish to nominate, the DP shall obtain the opt out of nomination form as provided by SEBI in their circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, Annexure 3.23B</u></p> <p>7. <u>12. option: "I/WE DO NOT WISH TO NOMINATE" in the Nomination Form should be selected. The DP should ensure that the nomination form is duly signed by all the account holders as per mode of operation.</u></p> |
|--|---|--|

| | | |
|--|---|---|
| | <p>terms of percentage which will be distributed ISIN wise equally and the same should total to 100%.</p> <ul style="list-style-type: none"> • In case of multiple nominations, if the no of securities are not exactly divisible in the specified proportion in respect of a particular ISIN, the same shall be divided at ISIN level to the extent the securities are divisible and for the remaining securities which are in odd nos will be credited Transfer. | <p>8.13. A BO can appoint multiple nominees (upto three) in a demat account.</p> <p>9.14. If a BO chooses to appoint multiple nominees, the BO has to specify the share of securities in terms of percentage which will be distributed ISIN wise equally and the same should total to 100%.</p> <p><u>15.</u> In case of multiple nominations, if the no of securities are not exactly divisible in the specified proportion in respect of a particular ISIN, the same shall be divided at ISIN level to the extent the securities are divisible and for the remaining securities which are in <u>odd lot after division / fraction of % odd nos</u> will be credited <u>to the first nominee.</u></p> <p><u>16.</u> In absence of such specification, the DP shall apportionment the assets equally among all the nominees.</p> <p><u>17.</u> Nominee receives the <u>assets of the deceased BO i.e. sole holder/joint holders in the capacity of Trustee on behalf of legal heir(s) of deceased holder(s) thereby effecting due discharge of concerned DPs.</u></p> <p><u>18.</u> DP shall ensure that Legal heir(s) of nominee shall not be eligible to inherit the assets of the Beneficial Owners (BOs), if in case of the nominee predeceases the BO(s).</p> <p><u>19.</u> few DP shall obtain the confirmation from the BO/s whether , he /she wishes to display the names of the</p> |
|--|---|---|

| | | |
|-------|--|--|
| | | <p><u>nominee in the periodic statement and accordingly as per the BO/s choice of the provided on the nomination form either Yes/No -or Names of the nominee to be displayed on the statement if the BO has selected as "Yes".</u></p> <p><u>DPs shall provide acknowledgement to BO(s) for each instance(s) of the nomination registered / modified through online or offline mode.</u></p> <p><u>DPs shall not place any restrictions on the number of instances an BO(s) can make, change or cancel his/her nomination/s.</u></p> <p><u>DPs shall provide in their periodic statement of holding, with either name(s) or only whether nomination made by BO(s) i.e. Yes / No. basis on the choice of the BO(s) provided on the nomination form.</u></p> |
| | Chapter -7- Transmission | |
| 7.6.1 | <p>Death of Sole Holder (Transfer)</p> <p>A. If the deceased BO has nominated a person(s), then the Nominee(s) shall be entitled to the transmission of securities standing to the credit of the deceased BO's account, if there are multiple nominees then the nominees shall submit one transmission request form to the DP. In such a case, the nominee(s) shall submit the following documents to the DP –</p> <p>a) Transmission Request Form duly filled in – Annexure 7.1 [Part – I]</p> | <p>Death of Sole Holder (Transfer)</p> <p>A. If the deceased BO has nominated a person(s), then the Nominee(s) shall be entitled to the transmission of securities standing to the credit of the deceased BO's account, if there are multiple nominees then the nominees shall submit one transmission request form to the DP. In such a case, the nominee(s) shall submit the following documents to the DP –</p> <p><u>a)</u> Transmission Request Form duly filled in – Annexure 7.1 [Part – I]</p> |

| | | |
|--|--|--|
| | | <p>b) <u>Self-attested copy of Death Certificate of the deceased BO,</u></p> <p>c) <u>Duly completion, updating or reaffirming of the KYC of nominee/s,</u></p> <p>d) <u>Due discharge from the creditors if there are existing pledge in the deceased demat account.</u></p> <p>e) <u>DPs shall ensure not seek any other documentation including affidavits, indemnities, undertakings, attestations or notarizations from the nominee(s),</u></p> <p>f) <u>Transfer of securities to Legal heir(s) / representatives from nominee(s): DPs shall facilitate / extend co-operation to transfer securities from the nominee(s) to the legal heir(s) of an BO, as and when approached by either party.</u></p> <p><i><u>DP shall obtain suitable declaration from the nominee(s) while effecting transmission to the nominee(s), as mentioned below:</u></i></p> <ul style="list-style-type: none"> o <u>I / We are receiving the assets of the deceased's demat account as a trustee to his / her legal heir(s).</u> o <u>I / We shall extend all co-operation in transferring such assets to the legal heir(s) either Suo moto or when approached by the latter.</u> o <u>The regulated entities legally and validly discharged upon transmission of assets to the nominee(s).</u> o <u>In case I / We fail to discharge my / our liability, or if there is any dispute between me / us and the legal heir(s) of the deceased, then</u> |
|--|--|--|

| | | |
|--|--|--|
| | <p>b) Original or copy of the death certificate of the deceased holder duly notarized / attested by a Gazetted Officer or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature/e-signed of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> <p>c) Client Master Report of the new account duly stamped and signed in case of physical copy or digitally signed/e-signed in case of electronic copy by the new DP (of the demat account of the nominee), in case the nominee has a demat account in individual capacity with another DP of CDSL. Nominee (each nominee in case of multiple nomination) shall be the sole holder of the account. The DP shall ensure that the said nominee does not have any joint holders in this new account.</p> | <p><u>the regulated entities, shall not be party to such disputes. The regulated entity shall be fully discharged from its liabilities upon transmission of assets to the nominees.</u></p> <p>a-a) Original or eCopy of the death certificate of the deceased holder duly <u>verified with original, notarized / attested by a Gazetted Officer or</u> Death certificate downloaded from the online portal of Government carrying digital/facsimile signature/e-signed of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> <p><u>b)</u> Client Master Report of the new account duly stamped and signed in case of physical copy or digitally signed/e-signed in case of electronic copy by the new DP (of the demat account of the nominee), in case the nominee has a demat account in individual capacity with another DP of CDSL. Nominee (each nominee in case of multiple nomination) shall be the sole holder of the account. –The DP shall ensure that the said nominee does not have any joint holders in this new account.</p> <p><u>c) DPs shall note that the nominees(s) shall receive the assets of deceased sole account / holder(s) as in the capacity of</u></p> |
|--|--|--|

| | | |
|--|--|--|
| | <p>B.If the deceased BO (sole holder) has not appointed a nominee, then the Successor(s) claiming title to the securities of the deceased BO (sole holder) must submit.</p> <p>a) Transmission Request Form Annexure – 7.1 [Part – II]</p> <p>b) Original death certificate of the demise BO or a copy of the same, (duly notarised / attested by a Gazetted Officer) or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> | <p><u>the trustee on behalf of legal heir(s) of deceased holder(s) thereby effecting due discharge of concerned DPs.</u></p> <p>b-d)<u>Upon demise of one of the nominees prior to the demise of the investor and if no change is made in the nomination, then the assets shall be distributed to the surviving nominees on pro rata basis upon demise of the BO, as per SEBI circular dated January 10, 2025.</u></p> <p>If the deceased BO (sole holder) has not appointed a nominee, then the Successor(s) claiming title to the securities of the deceased BO (sole holder) must submit.</p> <p><u>a)</u> Transmission Request Form Annexure – 7.1 [Part – II]</p> <p>b-b) <u>Self-attested copy of Death Certificate of the deceased BO.</u></p> <p>a-c) <u>Original Copy of the</u> death certificate of the demise BO or a copy of the same, (duly verified with the Original –notarised/ attested by a Gazetted Officer) or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> <p>e-d) <u>Self-attested copy of PAN Card of claimant / legal heirs, issued by the Income Tax Department.</u></p> |
|--|--|--|

| | | |
|--|--|--|
| | <p>c) Self-attested copy of PAN Card of claimant / legal heirs, issued by the Income Tax Department.</p> <p>d) Copy of Birth Certificate (in case the nominee/claimant/legal heir is a minor).</p> <p>e) KYC* of the Claimant Guardian (in case of nominee /claimant being a minor / of unsound mind). [*If not KYC compliant]</p> <p>f) A copy of any one of the following</p> <ol style="list-style-type: none"> 1. A Succession Certificate, or 2. A Letter of Administration, or 3. A Probate of the will or 4. Will of the deceased along with a duly notarized indemnity bond from the legal heir(s)/claimant(s) to whom the securities are transmitted, as per the format specified provided in Annexure 7.3 ; or 5. Court Decree [for 1 to 5 as may be applicable in terms of Indian Succession Act, 1925] . Or 6. Legal heirship certificate or its equivalent, along with <ol style="list-style-type: none"> i. A notarized indemnity bond from the legal heir o(s)/claimant(s) to whom the securities are transmitted, as per the format specified provided in Annexure 7.3; and ii. No Objection from all the non-claimants, duly attested by a notary public or by a gazetted officer as per the format provided in Annexure 7.6 | <p>e-e) Copy of Birth Certificate <u>to capture date</u> (in case the nominee/claimant/legal heir is a minor).</p> <p>e-f) KYC* of the Claimant Guardian (in case of nominee /claimant being a minor / of unsound mind) <u>(Guardian is optional)</u>.. [*If not KYC compliant]</p> <p>b-g) A copy of any one of the following</p> <ol style="list-style-type: none"> 1. A Succession Certificate, or f-2. A Letter of Administration, or g-3. A Probate of the will or 2-4. Will of the deceased along with a duly notarized indemnity bond from the legal heir(s)/claimant(s) to whom the securities are transmitted, as per the format specified provided in Annexure 7.3 ; or 3-5. Court Decree [for 1 to 5 as may be applicable in terms of Indian Succession Act, 1925] . Or 4-6. Legal heirship certificate or its equivalent, along with <ol style="list-style-type: none"> a. A notarized indemnity bond from the legal heir o(s)/claimant(s) to whom the securities are transmitted, as per the format specified provided in Annexure 7.3; and a-b. No Objection from all the non-claimants, duly attested by a notary public or by a gazetted officer as per the format provided in Annexure 7.6. |
|--|--|--|

| | |
|---|---|
| <p>g) A notarized affidavit, in the format provided in Annexure – 7. 5 from all legal heir(s) made on non-judicial stamp paper of appropriate value, to the effect of identification and claim of legal ownership to the securities. However, in case the legal heir(s) /claimant(s) is named in the succession certificate or probate of will or will or letter of administration or Legal Heirship Certificate or its equivalent certificate, an affidavit from such legal heir(s) / claimant(s), in the format as specified under Annexure 7.5 shall be sufficient.</p> <ul style="list-style-type: none"> • If there is more than one claimant, the claimants / successors shall submit one Transmission Request Form to the DP. • However, if the Successors express their inability to produce either of the documents mentioned in 1, 2, 3 4, 5 and 6 of clause f above, and the market value of the securities held in each of the accounts of the demised BO as on the date of application for Transmission does not exceed Rs. 15,00,000/- or such other amount as may be specified by CDSL and or SEBI from time to time, the DP shall process the Transmission request on the basis of the following documents: • Transmission Request Form – Annexure – 7.1 | <p>e)h) A notarized affidavit, in the format provided in Annexure – 7. 5 from all legal heir(s) made on non-judicial stamp paper of appropriate value, to the effect of identification and claim of legal ownership to the securities. However, in case the legal heir(s) /claimant(s) is named in the succession certificate or probate of will or will or letter of administration or Legal Heirship Certificate or its equivalent certificate, an affidavit from such legal heir(s) / claimant(s), in the format as specified under Annexure 7.5 shall be sufficient.</p> <ol style="list-style-type: none"> 1. If there is more than one claimant, the claimants / successors shall submit one Transmission Request Form to the DP. 2. However, if the Successors express their inability to produce either of the documents mentioned in 1, 2, 3 4, 5 and 6 of clause f above, and the market value of the securities held in each of the accounts of the demised BO as on the date of application for Transmission does not exceed Rs. 15,00,000/- or such other amount as may be specified by CDSL and or SEBI from time to time, the DP shall process the Transmission request on the basis of the following documents: <p><u>h-1.</u> Transmission Request Form – Annexure – 7.1</p> |
|---|---|

| | | |
|--|---|---|
| | <ul style="list-style-type: none"> • Original death certificate or copy of the death certificate of the deceased BO, duly notarized or attested by a Gazetted Officer or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature/e-signed of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP. • Self-attested copy of PAN Card of claimant / legal heirs, issued by the Income Tax Department Legal Heirship Certificate (or equivalent certificate) to be accompanied with: • No objection certificate [NOC] from all legal heir(s) [Annexure - 7.6] stating that they have relinquished their rights to the claim for transmission of securities are not applicants conveying no objection to the transmission of the relevant securities in favor of the applicant(s) attested by a notary public or by a gazette officer in the prescribed format or a copy of Family Settlement Deed duly notarized and executed by all the legal heirs of the deceased BO. | <p>i.a. .Original death certificate or eCopy of the death certificate of the deceased BO, duly verified with original -notarized or attested by a Gazetted Officer or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature/e-signed of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> <p>i.II. Self-attested copy of PAN Card of claimant / legal heirs, issued by the Income Tax Department Legal Heirship Certificate (or equivalent certificate) to be accompanied with:</p> <p>i.III. No objection certificate [NOC] from all legal heir(s) [Annexure - 7.6] stating that they have relinquished their rights to the claim for transmission of securities are not applicants conveying no objection to the transmission of the relevant securities in favor of the applicant(s) attested by a notary public or by a gazette officer in the prescribed format or a copy of Family Settlement Deed duly notarized and executed by all the legal heirs of the deceased BO.</p> |
|--|---|---|

| | |
|---|---|
| <ul style="list-style-type: none"> An indemnity bond made on appropriate non -Judicial stamp paper, indemnifying the Depository Participant [DP] and depository (Annexure7.3) shall be notarized. Note: If the division of shares as per the Family Settlement Deed is amongst more than one person, then the Family Settlement Deed can be considered as an NOC for transmission of shares to each legal heir applying for transmission. The DP shall verify the details in the Transmission Request Form with the BO account details of the deceased BO as available at CDSL. If the details are found to be incorrect in any manner, the DP shall inform the Successor(s) / Nominee(s) about the errors in the Form. The Transmittor BO(s) shall make the necessary corrections and return the Transmission Request Form to the DP. Once the details on the Transmission Request Form and the documents are found to be in order, and if the account of the Successor(s)/ Nominee(s) is with CDSL, then the DP shall set up a Transmission Request through the front-end system of CDSL. The transmission of balances of all the ISINs (as specified in the Succession Certificate / Nomination Form or in the relevant legal document), will be done into the account of the Transmittor BO(s) at CDSL. | <p>k-IV. An indemnity bond made on appropriate non -Judicial stamp paper, indemnifying the Depository Participant [DP] and depository (Annexure7.3) shall be notarized. Note: If the division of shares as per the Family Settlement Deed is amongst more than one person, then the Family Settlement Deed can be considered as an NOC for transmission of shares to each legal heir applying for transmission.</p> <p>3. The DP shall verify the details in the Transmission Request Form with the BO account details of the deceased BO as available at CDSL. If the details are found to be incorrect in any manner, the DP shall inform the Successor(s) / Nominee(s) about the errors in the Form. The Transmittor BO(s) shall make the necessary corrections and return the Transmission Request Form to the DP.</p> <p>3.4. Once the details on the Transmission Request Form and the documents are found to be in order, and if the account of the Successor(s)/ Nominee(s) is with CDSL, then the DP shall set up a Transmission Request through the front-end system of CDSL.</p> <p>4.5. The transmission of balances of all the ISINs (as specified in the Succession Certificate / Nomination Form or in the relevant legal document), will be done into the account of the Transmittor BO(s) at CDSL.</p> |
|---|---|

| | | |
|-------|--|--|
| | <ul style="list-style-type: none"> • The Transmitter DP shall give a Statement of Account to the new Beneficial Owner. • In case the account of the Successor(s)/ Nominee(s) is with the other depository, the DP shall effect the transmission through the “Across - Depository” option in “Transfer-Transmission” Module in the CDSL system. • After all the holdings have been transmitted from the deceased BO’s Account, the deceased BO’s account will be closed in the CDSL system at the End of Day (EOD). • All transmission requests shall be processed in demat mode only within seven days from receipt of required documentation. | <p>5.6. The Transmitter DP shall give a Statement of Account to the new Beneficial Owner.</p> <p>5.7. In case the account of the Successor(s)/ Nominee(s) is with the other depository, the DP shall effect the transmission through the “Across -Depository” option in “Transfer-Transmission” Module in the CDSL system.</p> <p>5.8. After all the holdings have been transmitted from the deceased BO’s Account, the deceased BO’s account will be closed in the CDSL system at the End of Day (EOD).</p> <p>6.9. All transmission requests shall be processed in demat mode only within seven days from receipt of required documentation.</p> |
| 7.6.2 | <p>Death of one of the Joint Holders</p> <ul style="list-style-type: none"> • The surviving holders shall request the DP to transmit the securities standing to the credit of such an account. • The surviving holders shall have an option to either continue with the same account by deletion of deceased’s name [Annexure 7.2 B] or open a new account in the same order of names. <p>A. Procedure to be followed in case the surviving holders wish to continue with the existing account.</p> <ul style="list-style-type: none"> • The surviving holders shall submit the following documents to the existing DP. | <p>Death of one of the Joint Holders</p> <ol style="list-style-type: none"> 1. The surviving holders shall request the DP to transmit the securities standing to the credit of such an account. 2. The surviving holders <u>preferably</u> shall have an option to either continue with the same account by deletion of deceased’s name [Annexure 7.2 B] or <u>have the option</u> open a new account in the same order of names. <p>Procedure to be followed in case the surviving holders wish to continue with the existing account.</p> <ol style="list-style-type: none"> I. The surviving holders shall submit the |

| | | |
|--|--|---|
| | <ul style="list-style-type: none"> • Annexure_7.2B _for deletion of name of the deceased holder duly signed by the surviving holder (s) • Original or copy of the death certificate of the deceased holder(s), duly notarized / attested by a Gazetted Officer or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorized official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP. • If the deceased holder was the first holder in the demat account. <ul style="list-style-type: none"> a. DP should ensure that existing KYC norms are adhered for obtaining the required proofs for recording of permanent/correspondence address. b. Further, the DP shall ensure that the KYC documentation is as per SEBI and CDSL specifications in force at the time. c. Fresh details like bank account, phone numbers, mobile no. email ids, etc. are obtained of the new first holder. | <p>following documents to the existing DP.</p> <p><u>II.</u> Annexure_7.2B _for deletion of name of the deceased holder duly signed by the surviving holder (s)</p> <p>I.III. <u>Original or eCopy</u> of the death certificate of the deceased holder(s),_ duly <u>verified with original notarized / attested by a Gazetted Officer</u> or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorized official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> <p>I.IV. If the deceased holder was the first holder in the demat account.</p> <p>a) DP <u>shall provide the option to the surviving holder to provide the KYC but shall not insist on.</u> should ensure that existing KYC norms are adhered for obtaining the required proofs for recording of permanent/correspondence address.</p> <p>a) Further, the DP shall ensure that the KYC documentation is as per SEBI and CDSL specifications in force at the time.</p> <p>b) <u>Surviving holder, who becomes the first holder shall have the option to submit the</u> Ffresh details like bank account, phone numbers, mobile no. email ids, etc. are</p> |
|--|--|---|

| | | |
|--|---|---|
| | <p>d. A fresh Nomination form, duly signed by the surviving holders will have to be obtained for the existing demat account after deletion of the deceased holder and the same has to be duly updated in the CDSL system and Nomination Register.</p> <p>B. Procedure to be followed in case the surviving holders opts to transfer the securities to any other DP. –</p> <p>On the death of one of the joint holders, the surviving holders shall submit the following documents to the DP –</p> <p>a) Transmission Request Form duly filled in – Annexure 7.2. The surviving holders shall submit one Transmission Request Form to the DP.</p> <p>b) Original or copy of the death certificate of the deceased holder(s), duly notarized / attested by a Gazetted Officer or Death</p> | <p>obtained of the new first holder.</p> <p><u>c)</u> A fresh Nomination form, duly signed by the surviving holders will have to be obtained for the existing demat account after deletion of the deceased holder and the same has to be duly updated in the CDSL system and Nomination Register.</p> <p><u>d) In case of joint demat accounts when all joint holders simultaneously pass away, the DPs shall transmit the securities in the account of the registered nominee(s) for effecting its due discharge.</u></p> <p><u>e)e) In case of demise of the holder and absence of nomination, the DP shall transmit the securities in the account to either; the legal heir(s) or legal representative(s) of the youngest of the joint holders as Per the rules of intestate succession or as per the Will of the latter, as the case may be, after following the prescribed procedure as mentioned in 7.6.1B</u></p> <p>Procedure to be followed in case the surviving holders opts to transfer the securities to any other DP. –</p> <p>On the death of one of the joint holders, the surviving holders shall submit the following documents to the DP –</p> <p><u>a)</u> Transmission Request Form duly filled in – Annexure 7.2. The surviving holders shall submit one Transmission Request Form to the DP.</p> <p><u>a)b) Original or c)Copy of the death certificate of the deceased holder(s), duly <u>verified</u></u></p> |
|--|---|---|

| | | |
|--|--|---|
| | <p>certificate downloaded from the online portal of Government carrying digital/facsimile signature/e-signed of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> <p>c) Client Master Report of the new account duly stamped and signed in case of physical copy or digitally signed/e-signed in case of electronic copy by the new DP of the joint holders, in case the joint holder(s) has/have a demat account with some other DP of CDSL / other depository.</p> <p>The surviving holder(s) can transmit securities to an account opened in their names only.</p> <p>e.g. 1: If the account is in the name of A, B and C, on death of B, the surviving holders : A and C can transmit the securities only to an account opened in the order A and C.</p> <p>e.g. 2 : If the account is in the name of A and B, on the death of B, the surviving holder: A can transmit the securities only to an account in the name of A without joint holders.</p> <p>For both A & B options mentioned above,</p> | <p>with original -notarized / attested by a Gazetted Officer or Death certificate downloaded from the online portal of Government carrying digital/facsimile signature/e-signed of the issuing authority. In case death certificate is downloaded from the online portal of Government, the authorised official of the DP should verify the details from the Governments website or from the office of the concerned registrar (birth/death) and keep a record of the same with his signature and stamp of DP.</p> <p>b)c) Client Master Report of the new account duly stamped and signed in case of physical copy or digitally signed/e-signed in case of electronic copy by the new DP of the joint holders, in case the joint holder(s) has/have a demat account with some other DP of CDSL / other depository.</p> <p>The surviving holder(s) can transmit securities to an account opened in their names only.</p> <p>e.g. 1: If the account is in the name of A, B and C, on death of B, the surviving holders : A and C can transmit the securities only to an account opened in the order A and C.</p> <p>e.g. 2 : If the account is in the name of A and B, on the death of B, the surviving holder: A can transmit the securities only to an account in the name of A without joint holders.</p> <p>For both A & B options mentioned above,</p> |
|--|--|---|

| | <p>further procedure to be followed</p> <ul style="list-style-type: none"> • On submission of the abovementioned certificates and documents, the DP shall suspend prospective debits to the deceased BO's account and await instructions from the Successor(s). • The DP shall make a prima facie check on the death certificate submitted by the surviving holder(s). • The DP shall open a new account, if an account does not exist in the same order of names of the surviving holders as appearing in the original BO account. • The new account may be opened, with the same DP, based on the documents submitted at the time of opening of the original account. If the 1st holder of the new account is different from the 1st holder of the old account, the DP shall ensure that the existing KYC norms are adhered to in obtaining the required proofs for recording of permanent and correspondence address. Further, DPs shall ensure that the KYC documentation for opening of new accounts is as per SEBI and CDSL specifications in force at the time. | <p>further procedure to be followed</p> <ol style="list-style-type: none"> a) On submission of the abovementioned certificates and documents, the DP shall suspend prospective debits to the deceased BO's account and await instructions from the Successor(s). b) The DP shall make a prima facie check on the death certificate submitted by the surviving holder(s). c) The DP shall open a new account, if an account does not exist in the same order of names of the surviving holders as appearing in the original BO account. d) The new account may be opened, with the same DP, based on the documents submitted at the time of opening of the original account. If the 1st holder of the new account is different from the 1st holder of the old account, the DP shall ensure that the existing KYC norms are adhered to in obtaining the required proofs for recording of permanent and correspondence address. Further, DPs shall ensure that the KYC documentation for opening of new accounts is as per SEBI and CDSL specifications in force at the time. <u>to surviving holder, who wish to open the demat account to submit the fresh details like bank account, phone numbers, mobile no. email ids, etc. of the new first holder. If the account is being opened with the same DP.</u> |
|--|---|--|
| | | |

| | |
|---|---|
| <ul style="list-style-type: none"> • The surviving holder(s) shall submit a request in the Transmission Request Form (Annexure 7.2) • The deceased BO's DP shall verify the details in the Transmission Request Form with the original BO account details available at CDSL. If the details are found to be incorrect in any manner, the DP shall inform the successor(s) about the errors in the Transmission Request Form. The Transmitttee BO(s) shall make the necessary corrections and return the Transmission Request Form to the DP. • Once the details on the Transmission Request Form and the documents are found to be in order, and if the account of the transmitttee BO is with CDSL, then the DP shall set up a Transmission Request through the front end system of CDSL. • The transmission of balances of all the ISINs will be done into the account of the Transmitttee BO(s) at CDSL. • The DP shall give a statement of account to the new BO. • In case the account of the transmitttee BO is with the other depository, the DP shall effect the transmission through the "Across -Depository" option in "Transfer-Transmission" Module in the CDSL system. • After all the holdings have been transmitted from the deceased BO's Account, the deceased BO's account the deceased BO's account will be closed in the CDSL system at the EOD. | <ul style="list-style-type: none"> e) The surviving holder(s) shall submit a request in the Transmission Request Form (Annexure 7.2) f) The deceased BO's DP shall verify the details in the Transmission Request Form with the original BO account details available at CDSL. If the details are found to be incorrect in any manner, the DP shall inform the successor(s) about the errors in the Transmission Request Form. The Transmitttee BO(s) shall make the necessary corrections and return the Transmission Request Form to the DP. g) Once the details on the Transmission Request Form and the documents are found to be in order, and if the account of the transmitttee BO is with CDSL, then the DP shall set up a Transmission Request through the front end system of CDSL. h) The transmission of balances of all the ISINs will be done into the account of the Transmitttee BO(s) at CDSL. i) The DP shall give a statement of account to the new BO. j) In case the account of the transmitttee BO is with the other depository, the DP shall effect the transmission through the "Across -Depository" option in "Transfer-Transmission" Module in the CDSL system. k) After all the holdings have been transmitted from the deceased BO's Account, the deceased BO's account the deceased BO's account will be closed in the CDSL system at the EOD |
|---|---|

| | | |
|--|--|---|
| | <ul style="list-style-type: none">• All transmission requests shall be processed within seven days of receipt of required documentation. | <p><u>l) All transmission requests shall be processed within seven days of receipt of required documentation.</u></p> <p><u>m) In case the account is being opened with any other DP, BO is required to comply the existing KYC norms are adhered to in obtaining the required proofs for recording of permanent and correspondence address.</u></p> <p><u>n) Further, DPs shall ensure that the KYC documentation for opening of new accounts is as per SEBI and CDSL specifications in force at the time.</u></p> |
|--|--|---|

Additional KYC Form for Opening a Demat Account

For Individuals

| |
|--|
| Depository Participant Name/Address |
|--|

(To be filled by the Depository Participant)

| | | | | | | | | | | |
|---------------------------|--|-----------|---|---|---|---|---|---|---|---|
| Application No. | | Date | D | D | M | M | Y | Y | Y | Y |
| DP Internal Reference No. | | | | | | | | | | |
| DP ID | | Client ID | | | | | | | | |

(To be filled by the applicant in **BLOCK LETTERS** in English)

I/We request you to open a demat account in my/ our name as per following details:-

Holders Details

| | | | | | | | | | | | | | | | | | | | |
|----------------------------|--------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Sole / First Holder's Name | PAN | | | | | | | | | | | | | | | | | | |
| | UID | | | | | | | | | | | | | | | | | | |
| | UCC | | | | | | | | | | | | | | | | | | |
| | Exchange Name & ID | | | | | | | | | | | | | | | | | | |
| Second Holder's Name | PAN | | | | | | | | | | | | | | | | | | |
| | UID | | | | | | | | | | | | | | | | | | |
| Third Holder's Name | PAN | | | | | | | | | | | | | | | | | | |
| | UID | | | | | | | | | | | | | | | | | | |

| | |
|--|-------|
| Name * | _____ |
| *In case of Firms, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name of the Firm, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned above. | |

Type of Account (Please tick whichever is applicable)

| Status | Sub – Status | |
|---|--|---|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Individual Resident <input type="checkbox"/> Individual Director's Relative <input type="checkbox"/> Individual Promoter <input type="checkbox"/> Individual Margin Trading A/C (MANTRA) | <input type="checkbox"/> Individual-Director <input type="checkbox"/> Individual HUF / AOP <input type="checkbox"/> Minor <input type="checkbox"/> Others(specify) _____ |
| <input type="checkbox"/> NRI | <input type="checkbox"/> NRI Repatriable <input type="checkbox"/> NRI Repatriable Promoter <input type="checkbox"/> NRI – Depository Receipts | <input type="checkbox"/> NRI Non-Repatriable <input type="checkbox"/> NRI Non-Repatriable Promoter <input type="checkbox"/> Others (specify) _____ |
| <input type="checkbox"/> Foreign National | <input type="checkbox"/> Foreign National <input type="checkbox"/> Foreign National - Depository Receipts <input type="checkbox"/> Others (specify) _____ | |

Details of Guardian (in case the account holder is minor)

| | | | |
|--|--|-----|-------|
| Guardian's Name | _____ | PAN | _____ |
| Relationship with the applicant | _____ | | |
| I / We instruct the DP to receive each and every credit in my / our account (If not marked, the default option would be 'Yes') | [Automatic Credit] <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| I / We would like to instruct the DP to accept all the pledge instructions in my /our account without any other further instruction from my/our end (If not marked, the default option would be 'No') | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| Account Statement Requirement | <input type="checkbox"/> As per SEBI Regulation <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly | | |
| I / We request you to send Electronic Transaction-cum-Holding Statement at the email ID _____ | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| I / We would like to share the email ID with the RTA | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| I / We would like to receive the Annual Report (Tick the applicable box. If not marked the default option would be in Physical) | <input type="checkbox"/> Physical / <input type="checkbox"/> Electronic / <input type="checkbox"/> Both Physical and Electronic | | |

| | |
|---|--|
| I/ We wish to receive dividend / interest directly in to my bank account as given below through ECS (If not marked, the default option would be 'Yes') [ECS is mandatory for locations notified by SEBI from time to time] | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|---|--|

Bank Details [Dividend Bank Details]

| | | | | | | | | | | | | | | | | | | | |
|-------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Bank Code (9 digit MICR code) | | | | | | | | | | | | | | | | | | | |
| IFS Code (11 character) | | | | | | | | | | | | | | | | | | | |
| Account number | | | | | | | | | | | | | | | | | | | |

| | | | | | | | | | | |
|---------------------|--|-------|--|---------|----------|--|--|--|--|--|
| Account type | <input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> Others (specify) _____ | | | | | | | | | |
| Bank Name | | | | | | | | | | |
| Branch Name | | | | | | | | | | |
| Bank Branch Address | | | | | | | | | | |
| City | | State | | Country | PIN code | | | | | |

- (i) Photocopy of the cancelled cheque having the name of the account holder where the cheque book is issued, (or)
(ii) Photocopy of the Bank Statement having name and address of the BO
(iii) Photocopy of the Passbook having name and address of the BO, (or)
(iv) Letter from the Bank.
➤ In case of options (ii), (iii) and (iv) above, MICR code of the branch should be present / mentioned on the document.

| | | | | | | | | | | |
|--|--|---|---|---|---|---|---|---|---|----|
| Other Details Gross Annual Income Details | Income Range per annum: | | | | | | | | | |
| | <input type="checkbox"/> Up to Rs.1,00,000 <input type="checkbox"/> Rs 1,00,000 to Rs 5,00,000 <input type="checkbox"/> Rs 5,00,000 to Rs 10,00,000 <input type="checkbox"/> Rs 10,00,000 to Rs 25,00,000 <input type="checkbox"/> More than Rs 25,00,000 | | | | | | | | | |
| | Net worth as on (Date) | D | D | M | M | Y | Y | Y | Y | Rs |
| [Net worth should not be older than 1 year] | | | | | | | | | | |
| Occupation | <input type="checkbox"/> Private / Public Sector <input type="checkbox"/> Govt. Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Agriculture <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Specify) _____ | | | | | | | | | |
| Please tick , if applicable: | <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to Politically Exposed Person (RPEP) | | | | | | | | | |
| Any other information: | | | | | | | | | | |

| | | |
|---|---|--|
| SMS Alert Facility Refer to Terms & Conditions given as Annexure - 2.4 | MOBILE NO. +91 _____ [(Mandatory , if you are giving Power of Attorney (POA)] (if POA is not granted & you do not wish to avail of this facility, cancel this option). | |
| | To register for easi , please visit our website www.cdslindia.com . Easi allows a BO to view his ISIN balances, transactions and value of the portfolio online. | |

I / We have received and read the Rights and Obligations document and terms & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We agree and undertake to intimate the DP any change(s) in the details / Particulars mentioned by me / us in this form. I/We further agree that any false / misleading information given by me / us or suppression of any material information will render my account liable for termination and suitable action.

| | First/Sole Holder or Guardian (in case of Minor) | Second Holder | Third Holder |
|-------------------|---|----------------------|---------------------|
| <u>Name</u> | | | |
| <u>Signatures</u> | | | |

(Signatures should be preferably in black ink).

Nomination Details- opt in and opt out form

| | |
|------------------------------------|--------------|
| Nomination Registration No. | Dated |
|------------------------------------|--------------|

- I/We hereby confirm that I/We ~~do not wish to appoint any nominee in my demat account~~ and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the demat account.

⋮

| | First/Sole Holder or Guardian (in case of Minor) | Second Holder | Third Holder |
|-------------------|---|----------------------|---------------------|
| <u>Name</u> | | | |
| <u>Signatures</u> | | | |

Internal

Internal

Note:-

Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature [in both the cases i.e. nomination /-opt out nomination--

I/We **nominate** the following persons who is/**are** entitled to receive security balances lying in my/our account, particulars where of are given below, in the event of my / our death:

| Nomination Details | Nominee 1 | Nominee 2 | Nominee 3 |
|---|-------------------------|-------------------------|-------------------------|
| Nominee Name :- *First Name: Middle Name: *Last Name | _____ _____ _____ | _____ _____ _____ | _____ _____ _____ |
| *Percentage of allocation of securities <input type="checkbox"/> Equally [If not equally, please specify percentage] Or: <input type="checkbox"/> Share of each Nominee | % | % | % |
| <i>Any odd lot after division shall be transferred to the first nominee mentioned in the form</i> | | | |
| Nomination Identification Details [Please tick any one of following and provide details of same] | Nominee 1 | Nominee 2 | Nominee 3 |
| <input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar <input type="checkbox"/> Saving Bank account no. <input type="checkbox"/> Proof of Identity <input type="checkbox"/> Demat Account ID [Optional Fields] | | | |
| *Address: | | | |
| *City | | | |
| *State | | | |
| *Pin | | | |
| *Country | | | |
| Mobile no/Telephone No. [Optional Fields] | | | |
| Email ID: [Optional Fields] | | | |
| FAX No. [Optional Fields] | | | |

| | | | |
|---|-------|-------|-------|
| | | | |
| *Relationship with the BO: | | | |
| To be filled only if nominee(s) is a minor: | | | |
| Date of birth (mandatory if Nominee is a minor) dd-mm-yyyy | | | |
| Name of the Guardian of Nominee (if nominee is a minor) | | | |
| *First Name: | | | |
| *Middle Name: | | | |
| *Last Name | | | |
| *Address of the guardian of nominee: | | | |
| *City | | | |
| *State | | | |
| *Country | | | |
| *PIN | | | |
| Age | | | |
| Mobile /Telephone no [Optional Fields] | | | |
| Email ID: [Optional Fields] | | | |
| Fax No. [Optional Fields] | | | |
| *Relationship of the Guardian with the Nominee | | | |
| Guardian Identification details—[Please tick any one of following and provide details of same] <input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN - Aadhaar Saving Bank account no. - Proof of Identity <input type="checkbox"/> Demat Account ID [Optional Fields] | | | |
| | | | |

Note : Residual securities: in case of multiple nominees remaining after distribution of securities as per percentage of allocation shall be transferred to the first nominee.

* Marked is Mandatory field

Note:

Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature [in both the cases i.e. nomination /negative nomination

| |
|------------------------|
| Details of the Witness |
|------------------------|

| Witness Details | |
|----------------------------|--|
| Name of witness | |
| Address of witness | |
| Signature of witness | |

The Depository Participant shall provide acknowledgement of the nomination form to the account holder(s)

Nomination Form for Demat Accounts

| | | | | | | | | |
|---|---------------------------------|--------------------------------------|-----------------------------|------------------------------|--|-----------------------------------|--|------------------------|
| <u>I / We hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our demise, as trustee and on behalf of my / our legal heir(s) *</u> | | | | | | | | |
| <u>Nomination Details</u> | | | | | | | | |
| | <u>Mandatory Details</u> | | | | | | <u>Additional Details</u> **** | |
| | <u>Name of nominee</u> | <u>Share of nominee (%)**</u> | <u>Relation ship</u> | <u>Postal Address</u> | <u>Mobile number & E-mail</u> | <u>Identity Number ***</u> | <u>D.o.B. of nominee</u> | <u>Guardian</u> |
| <u>Nominee 1</u> | | | | | | | | |
| <u>Nominee 2</u> | | | | | | | | |
| <u>Nominee 3</u> | | | | | | | | |

*Joint Accounts:

| <u>Event</u> | <u>Transmission of Account</u> |
|--|--|
| <u>Demise of one or more joint holder(s)</u> | <u>Surviving holder(s) through name deletion</u> <u>The surviving holder(s) shall inherit the assets as owners.</u> |
| <u>Demise of all joint holders simultaneously – having nominee</u> | <u>Nominee</u> |
| <u>Demise of all joint holders simultaneously – not having nominee</u> | <u>Legal heir(s) of the youngest holder</u> |

** If % is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division / fraction of %, shall be transferred to the first nominee mentioned in the nomination form. (see table in 'Transmission aspects').

*** Provide only number: PAN or Driving License or Aadhaar (last 4 digits). Copy of the document is not required. However, in case of NRI / OCI / PIO, Passport number is acceptable.

**** to be furnished only in following conditions / circumstances:

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is optional for you to provide, if the nominee is minor.

1) I / We want the details of my / our nominee to be printed in the statement of holding or statement of account, provided to me/ us by the DP as follows; (please tick, as appropriate)

- _____ Name of nominee(s)
- _____ Nomination: Yes / No

[

2) Signature(s) – As per the mode of holding in demat account(s)

| <u>Name(s) of holder(s)</u> | <u>Signature(s) of holder /</u> | <u>Signature of two witnesses*</u> | <u>Name of Witness & Address</u> |
|--------------------------------------|--|---|---|
| <u>Sole / First Holder (Mr./Ms.)</u> | | | |
| <u>Second Holder (Mr./Ms.)</u> | | | |

| | | | | |
|---------------------------|--|--|--|--|
| Third Holder (Mr./Ms.) | | | | |
|---------------------------|--|--|--|--|

* Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

Rights, Entitlement and Obligation of the investor and nominee:

- You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive acknowledgement from the DP for each instance of providing or changing nomination.
- The signatories for this nomination form shall be as per mode of holding in the demat account(s) i.e.
 - 'Either or Survivor' Accounts - any one of the holder can sign
 - 'First holder' Accounts - only First holder can sign
 - 'Jointly' Accounts - all holders have to sign

Transmission aspects

- DPs shall transmit the account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
- In case of a joint account, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the DP.

Annexure 2.1

In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

| <u>% Share as specified by investor at the time of nomination</u> | | <u>% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'</u> | | | |
|---|----------------|---|------------------------|---|----------------------|
| <u>Nominee</u> | <u>% share</u> | <u>Nominee</u> | <u>% initial share</u> | <u>% of A's share to be apportioned</u> | <u>Total % share</u> |
| <u>A</u> | <u>60%</u> | <u>A</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>B</u> | <u>30%</u> | <u>B</u> | <u>30%</u> | <u>45%</u> | <u>75%</u> |
| <u>C</u> | <u>10%</u> | <u>C</u> | <u>10%</u> | <u>15%</u> | <u>25%</u> |
| <u>Total</u> | <u>100%</u> | <u>-</u> | <u>40%</u> | <u>60%</u> | <u>100%</u> |

Declaration Form for opting out of nomination

| | | | | | | | | | | | | | | |
|--|--|----------|--|----------|--|----------|--|----------|--|----------|--|----------|--|----------|
| <u>Date</u> | | <u>D</u> | | <u>M</u> | | <u>M</u> | | <u>Y</u> | | <u>Y</u> | | <u>Y</u> | | <u>Y</u> |
| | | | | | | | | | | | | | | |
| <u>DP ID</u> | | | | | | | | | | | | | | |
| <u>Demat account</u> | | | | | | | | | | | | | | |
| <p><u>I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my our demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the demat account.</u></p> | | | | | | | | | | | | | | |
| <u>Name and Signature of Holder(s)*</u> | | | | | | | | | | | | | | |
| <p>1. _____ 2. _____ 3. _____</p> | | | | | | | | | | | | | | |
| <u>Witness details*</u> | | | | | | | | | | | | | | |

* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature

The Depository Participant shall provide acknowledgement of the nomination form to the account holder(s)

~~I / We have received and read the Rights and Obligations document and terms & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We agree and undertake to intimate the DP any change(s) in the details / Particulars mentioned by me / us in this form. I/We further agree that any false / misleading information given by me / us or suppression of any material information will render my account liable for termination and suitable action.~~

| | First/Sole Holder or Guardian (in case of Minor) | Second Holder | Third Holder |
|------------|---|----------------------|---------------------|
| Name | | | |
| Signatures | | | |

(Signatures should be preferably in blue ink).

===== (Please Tear Here) =====

Acknowledgement Receipt

Application No.:

Date:

We hereby acknowledge the receipt of the Account Opening and nomination Application Form:

| | |
|---------------------------------|--|
| Name of the Sole / First Holder | |
| Name of Second Holder | |
| Name of Third Holder | |

Depository Participant Seal and Signature

===== (Please Tear Here) =====

**Additional information to be obtained along with the SARAL Account Opening Form
for Resident Individuals**

| | | | | | | | | |
|------|---|---|---|---|---|---|---|---|
| Date | D | D | M | M | Y | Y | Y | Y |
| | | | | | | | | |

To be filled by the Depository Participant)

| | | | | | | | | | | |
|---------------------------|--|-----------|---|---|---|---|---|---|---|---|
| Application No. | | Date | D | D | M | M | Y | Y | Y | Y |
| DP Internal Reference No. | | | | | | | | | | |
| DP ID | | Client ID | | | | | | | | |

Holders Details

| | | | | | | | | | | | | | | | | | | |
|----------------------------|--|--------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Sole / First Holder's Name | | UID | | | | | | | | | | | | | | | | |
| Second Holder's Name | | PAN | | | | | | | | | | | | | | | | |
| | | UCC | | | | | | | | | | | | | | | | |
| | | Exchange Name & ID | | | | | | | | | | | | | | | | |
| Third Holder's Name | | UID | | | | | | | | | | | | | | | | |
| | | PAN | | | | | | | | | | | | | | | | |
| | | UID | | | | | | | | | | | | | | | | |

| | |
|--|-------|
| Name * | _____ |
| *In case of Firms, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name of the Firm, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned above. | |

| | |
|-------------------------------------|--|
| Status | Sub – Status |
| <input type="checkbox"/> Individual | <input type="checkbox"/> Individual Resident |

| | |
|--|--|
| I / We would like to instruct the DP to accept all the pledge instructions in my /our account without any other further instruction from my/our end (If not marked, the default option would be 'No') | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Account Statement Requirement | <input type="checkbox"/> As per SEBI Regulation <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly |
| I / We request you to send Electronic Transaction-cum-Holding Statement at the email ID _____ | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| I / We would like to share the email ID with the RTA | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| I / We would like to receive the Annual Report <input type="checkbox"/> Physical / <input type="checkbox"/> Electronic / <input type="checkbox"/> Both Physical and Electronic (Tick the applicable box. If not marked the default option would be in Physical) | |

| | |
|---|--|
| I/ We wish to receive dividend / interest directly in to my bank account as given in SARAL AOF through ECS (If not marked, the default option would be 'Yes') [ECS is mandatory for locations notified by SEBI from time to time] | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|---|--|

| | | | | | | | | | | |
|---|--|---|---|---|---|---|---|---|---|----|
| Other Details Gross Annual Income Details | Income Range per annum: | | | | | | | | | |
| | <input type="checkbox"/> Up to Rs.1,00,000 <input type="checkbox"/> Rs 1,00,000 to Rs 5,00,000 <input type="checkbox"/> Rs 5,00,000 to Rs 10,00,000 <input type="checkbox"/> Rs 10,00,000 to Rs 25,00,000 <input type="checkbox"/> More than Rs 25,00,000 | | | | | | | | | |
| | Net worth as on (Date) | D | D | M | M | Y | Y | Y | Y | Rs |
| <i>[Net worth should not be older than 1 year]</i> | | | | | | | | | | |
| Occupation | <input type="checkbox"/> Private / Public Sector <input type="checkbox"/> Govt. Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Agriculture <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Specify) _____ | | | | | | | | | |
| Please tick , if applicable: | <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to Politically Exposed Person (RPEP) | | | | | | | | | |
| Any other information: | _____ | | | | | | | | | |

| | | |
|---|---|--|
| SMS Alert Facility Refer to Terms & Conditions given as Annexure - 2.4 | MOBILE NO. +91 _____ [(Mandatory , if you are giving Power of Attorney (POA)] (if POA is not granted & you do not wish to avail of this facility, cancel this option). | |
| <i>Easi</i> | To register for <i>easi</i> , please visit our website www.cdslindia.com . <i>Easi</i> allows a BO to view his ISIN balances, transactions and value of the portfolio online. | |

I / We have received and read the Rights and Obligations document and terms & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We agree and undertake to intimate the DP any change(s) in the details / Particulars mentioned by me / us in this form. I/We further agree that any false / misleading information given by me / us or suppression of any material information will render my account liable for termination and suitable action.

| | First/Sole Holder or Guardian (in case of Minor) | Second Holder | Third Holder |
|------------|---|----------------------|---------------------|
| Name | | | |
| Signatures | | | |

(Signatures should be preferably in black ink).

Nomination Details - opt in and opt out form

| | |
|------------------------------------|--------------|
| Nomination Registration No. | Dated |
|------------------------------------|--------------|

- I/We hereby confirm that I/We ~~do not wish to appoint any nominee in my demat account~~ and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the demat account.

| | First/Sole Holder or Guardian (in case of Minor) | Second Holder | Third Holder |
|------------|---|----------------------|---------------------|
| Name | | | |
| Signatures | | | |

Note:

Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature [in both the cases i.e. nomination / opt out nomination]

- I/We **nominate** the following persons who is/are entitled to receive security balances lying in my/our account, particulars where of are given below, in the event of my / our death.

| Nomination Details | Nominee-1 | Nominee-2 | Nominee-3 |
|---|-------------------------|-------------------------|-------------------------|
| Nominee Name :- *First Name: Middle Name: *Last Name | _____ _____ _____ | _____ _____ _____ | _____ _____ _____ |
| *Percentage of allocation of securities Equally {If not equally, please specify percentage} | 1/3 | 1/3 | 1/3 |

| | | | |
|---|--|--|--|
| <p>Or</p> <p><input type="checkbox"/></p> <p>Share of each Nominee</p> | | | |
| <p><i>Any odd lot after division shall be transferred to the first nominee mentioned in the form.</i></p> | | | |
| <p>Nomination Identification Details [Please tick any one of following and provide details of same]</p> <p><input type="checkbox"/> Photograph & Signature</p> <p><input type="checkbox"/> PAN</p> <p><input type="checkbox"/> Aadhaar</p> <p>Saving Bank account no.-</p> <p><input type="checkbox"/> Proof of Identity</p> <p><input type="checkbox"/> Demat Account ID</p> <p>{Optional Fields}</p> | <p>Nominee-1</p> | <p>Nominee-2</p> | <p>Nominee-3</p> |
| <p>*Address:</p> | | | |
| <p>*City</p> | | | |
| <p>*State</p> | | | |
| <p>*Pin</p> | | | |
| <p>*Country</p> | | | |
| <p>Mobile no/Telephone No.</p> <p>{Optional Fields}</p> | | | |
| <p>Email ID:</p> <p>{Optional Fields}</p> | | | |
| <p>FAX No.:</p> <p>{Optional Fields}</p> | | | |
| <p>*Relationship with the BO:</p> | | | |
| <p>Date of birth (mandatory if Nominee is a minor)</p> <p>dd-mm-yyyy</p> | | | |
| <p>Name of the Guardian of Nominee (if nominee is a minor)</p> <p>*First Name:</p> <p>-Middle Name:</p> <p>*Last Name</p> | <p>.....</p> <p>.....</p> <p>.....</p> | <p>.....</p> <p>.....</p> <p>.....</p> | <p>.....</p> <p>.....</p> <p>.....</p> |
| <p>*Address of the guardian of nominee:</p> | | | |
| <p>*City</p> | | | |
| <p>*State</p> | | | |
| <p>*Country</p> | | | |
| <p>*PIN</p> | | | |
| <p>Age</p> | | | |
| <p>Mobile Telephone no.:</p> <p>{Optional Fields}</p> | | | |
| <p>Email ID:</p> <p>{Optional Fields}</p> | | | |
| <p>Fax No.</p> <p>{Optional Fields}</p> | | | |
| <p>To be filled only if nominee(s) is a minor:</p> | | | |
| <p>*Relationship of the Guardian with the Nominee</p> | | | |

| | | | |
|---|--|--|--|
| Guardian Identification details—[Please tick any one of following and provide details of same] <input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar <input type="checkbox"/> Saving Bank account no. <input type="checkbox"/> Proof of Identity <input type="checkbox"/> Demat Account ID {Optional Fields} | | | |
| ⌘ | | | |

Note 1—Residual securities: in case of multiple nominees, _____ remaining after distribution of securities as per percentage of allocation, shall be transferred to the first nominee.

*** Marked is Mandatory field**

Note

Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature [in both the cases i.e. nomination / opt-out nomination]

| | |
|------------------------|-------------------------|
| Details of the Witness | |
| | -Witness-Details |
| Name of witness | |
| Address of witness | |
| Signature of witness | |

This nomination shall supersede any prior nomination made by the account holder(s), if any.

| | | | | | | | | |
|---|--------------------------|-------------------------------|----------------------|-----------------------|-----------------------------------|----------------------------|-----------------------------------|-----------------|
| <u>I / We hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our demise, as trustee and on behalf of my / our legal heir(s) *</u> | | | | | | | | |
| Nomination Details | | | | | | | | |
| | Mandatory Details | | | | | | Additional Details **** | |
| | Name of nominee | Share of nominee (%)** | Relation ship | Postal Address | Mobile number & E-mail | Identity Number *** | D.o.B. of nominee | Guardian |
| | <u>Nominee 1</u> | | | | | | | |
| | <u>Nominee 2</u> | | | | | | | |
| | <u>Nominee 3</u> | | | | | | | |

* Joint Accounts:

| Event | Transmission of Account |
|--|--|
| <u>Demise of one or more joint holder(s)</u> | <u>Surviving holder(s) through name deletion</u> <u>The surviving holder(s) shall inherit the assets as owners.</u> |
| <u>Demise of all joint holders simultaneously – having nominee</u> | <u>Nominee</u> |
| <u>Demise of all joint holders simultaneously – not having nominee</u> | <u>Legal heir(s) of the youngest holder</u> |

** If % is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division / fraction of %, shall be transferred to the first nominee mentioned in the nomination form. (see table in 'Transmission aspects').

*** Provide only number: PAN or Driving License or Aadhaar (last 4 digits). Copy of the document is not required. However, in case of NRI / OCI / PIO, Passport number is acceptable.

**** to be furnished only in following conditions / circumstances:

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is optional for you to provide, if the nominee is minor.

1) I / We want the details of my / our nominee to be printed in the statement of holding or statement of account, provided to me/ us by the DP as follows; (please tick, as appropriate)

Name of nominee(s)

Nomination: Yes / No

[

2) Signature(s) – As per the mode of holding in demat account(s) for nomination

| <u>Name(s) of holder(s)</u> | <u>Signature(s) of holder /</u> | <u>Signature of two witnesses*</u> | <u>Name of Witness & Address</u> |
|--------------------------------------|---------------------------------|------------------------------------|--------------------------------------|
| <u>Sole / First Holder (Mr./Ms.)</u> | | | |
| <u>Second Holder (Mr./Ms.)</u> | | | |
| <u>Third Holder (Mr./Ms.)</u> | | | |

* Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

Rights, Entitlement and Obligation of the investor and nominee:

- You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive acknowledgement from the DP for each instance of providing or changing nomination.
- The signatories for this nomination form shall be as per mode of holding in the demat account(s) i.e.
 - 'Either or Survivor' Accounts - any one of the holder can sign
 - 'First holder' Accounts - only First holder can sign
 - 'Jointly' Accounts - all holders have to sign

Transmission aspects

- DPs shall transmit the account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
- In case of a joint account, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the DP.

In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

| <u>% Share as specified by investor at the time of nomination</u> | | <u>% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'</u> | | | |
|---|----------------|---|------------------------|---|----------------------|
| <u>Nominee</u> | <u>% share</u> | <u>Nominee</u> | <u>% initial share</u> | <u>% of A's share to be apportioned</u> | <u>Total % share</u> |
| <u>A</u> | <u>60%</u> | <u>A</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>B</u> | <u>30%</u> | <u>B</u> | <u>30%</u> | <u>45%</u> | <u>75%</u> |
| <u>C</u> | <u>10%</u> | <u>C</u> | <u>10%</u> | <u>15%</u> | <u>25%</u> |
| <u>Total</u> | <u>100%</u> | <u>:</u> | <u>40%</u> | <u>60%</u> | <u>100%</u> |

Declaration Form for opting out of nomination

| | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|
| <u>Date</u> | <u>D</u> | <u>D</u> | <u>M</u> | <u>M</u> | <u>Y</u> | <u>Y</u> | <u>Y</u> | <u>Y</u> |
| <u>DP ID</u> | | | | | | | | |
| <u>Demat account</u> | | | | | | | | |
| <p><u>I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my our demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the demat account.</u></p> | | | | | | | | |
| <p><u>Name and Signature of Holder(s)*</u></p> | | | | | | | | |
| 1. | | | 2. | | | 3. | | |
| <p><u>Witness details*</u></p> | | | | | | | | |

* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature

~~I / We have received and read the Rights and Obligations document and terms & conditions and agree to abide by and be bound by the same and by the Bye-Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We agree and~~

Annexure 2.8

~~undertake to intimate the DP any change(s) in the details / Particulars mentioned by me / us in this form. I/We further agree that any false / misleading information given by me / us or suppression of any material information will render my account liable for termination and suitable action.~~

| | First/Sole Holder or Guardian (in case of Minor) | Second Holder | Third Holder |
|------------|---|----------------------|---------------------|
| Name | | | |
| Signatures | | | |

~~(Signatures should be preferably in black ink).~~

The Depository Participant shall provide acknowledgement of the nomination form to the account holder(s)

===== Please Tear Here) =====

Acknowledgement Receipt

Application No.:

Date:

We hereby acknowledge the receipt of the Account Opening and nomination Application Form:

| | |
|---------------------------------|--|
| Name of the Sole / First Holder | |
| Name of Second Holder | |
| Name of Third Holder | |

Depository Participant Seal and Signature

Nomination Form for Demat Accounts

**To,
The Depository Participant Name
Address**

Dear Sir/Madam,

- I/We hereby confirm that I/We ~~do not wish to appoint any nominee in my demat account~~ and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the demat account.

~~[Strike out what is not applicable.] [Signatures of all account holders should be obtained on this form].~~

| | First/Sole Holder | Second Holder | Third Holder |
|-----------|-------------------|---------------|--------------|
| Name | | | |
| Signature | | | |

Note:

Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature [in both the cases i.e. nomination / opt out nomination].

- I/We ~~nominate~~ the following person/s who is entitled to receive all Assets / security balances lying in my/our account, particulars whereof are given below, in the event of the death of the Sole holder or the death of all the Joint Holders.

| BO Account Details | | | | | | | | | | | | |
|---------------------------------|--|--|--|--|--|--|--|--|--|--|--|-----------|
| DP ID | | | | | | | | | | | | Client ID |
| Name of the Sole / First Holder | | | | | | | | | | | | |
| Name of Second Holder | | | | | | | | | | | | |
| Name of Third Holder | | | | | | | | | | | | |

| Nomination Details | Nominee 1 | Nominee 2 | Nominee 3 |
|---|-----------|-----------|-----------|
| Nominee Name : | | | |
| *First Name: | _____ | _____ | _____ |
| Middle Name: | _____ | _____ | _____ |
| *Last Name | _____ | _____ | _____ |
| *Percentage of allocation of securities: | | | |
| <input type="checkbox"/> Equally {If not equally, please specify percentage} | % | % | % |
| Or | | | |
| <input type="checkbox"/> Share of each Nominee | | | |
| <i>Any odd lot after division shall be transferred to the first nominee mentioned in the form</i> | | | |

Internal

| Nomination Identification Details— [Please tick any one of following and provide details of same] | Nominee 1 | Nominee 2 | Nominee 3 |
|---|-----------|-----------|-----------|
| <input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar <input type="checkbox"/> Saving Bank account no- <input type="checkbox"/> Proof of Identity <input type="checkbox"/> Demat Account ID [Optional Fields] | | | |
| *Address: | | | |
| *City: | | | |
| *State: | | | |
| *Pin: | | | |
| *Country: | | | |
| -Mobile no-/ Telephone No: [Optional Fields] | | | |
| Email ID: [Optional Fields] | | | |
| Fax No: [Optional Fields] | | | |
| *Relationship with the BO: | | | |
| To be filled only if nominee(s) is a minor: | | | |
| Date of birth (mandatory if Nominee is a minor): | | | |
| Name of the Guardian of Nominee (if the nominee is minor): | | | |
| *First Name: | | | |
| -Middle Name: | | | |
| *Last Name | | | |
| *Address of the Guardian of nominee: | | | |
| *City: | | | |
| *State: | | | |
| *Country: | | | |
| *Pin: | | | |
| Age | | | |
| Mobile /Telephone no.: [Optional Fields] | | | |

| | | | |
|--|--|--|--|
| Email ID: [Optional Fields] | | | |
| Fax No: [Optional Fields] | | | |
| *Relationship of the Guardian with the Nominee: | | | |
| Guardian Identification details—[Please tick any one of following and provide details of same] <input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar Saving Bank account no. Proof of Identity <input type="checkbox"/> Demat Account ID [Optional Fields] | | | |

Note : Residual securities: incase of multiple nominees, remaining after distribution of securities as per percentage of allocation, shall be transferred to the first nominee.

*** Marked is Mandatory field**

Note:

Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature [in both the cases i.e. nomination / opt out nomination.

| | |
|------------------------|------------------------|
| Details of the Witness | |
| | Witness Details |
| Names of Witness | |
| Address of Witness | |
| Signature of Witness | |

This nomination shall supersede any prior nomination made by the account holder(s), if any.

Place: _____ Date: _____

| | First/Sole Holder | Second Holder | Third Holder |
|-----------|-------------------|---------------|--------------|
| Name | | | |
| Signature | | | |

1) I / We want the details of my / our nominee to be printed in the statement of holding or statement of account, provided to me/ us by the DP as follows; (please tick, as appropriate)

_____ Name of nominee(s)

_____ Nomination: Yes / No

[

2) Signature(s) – As per the mode of holding in demat account(s)

| <u>Name(s) of holder(s)</u> | <u>Signature(s) of holder / thumb impression</u> | <u>Signature of two witnesses*</u> | <u>Name of Witness & Address (wherever applicable)*</u> |
|--------------------------------------|--|------------------------------------|---|
| <u>Sole / First Holder (Mr./Ms.)</u> | | | |
| <u>Second Holder (Mr./Ms.)</u> | | | |
| <u>Third Holder (Mr./Ms.)</u> | | | |

* Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

Rights, Entitlement and Obligation of the investor and nominee:

- -You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive acknowledgement from the DP for each instance of providing or changing nomination.
- The signatories for this nomination form shall be as per mode of holding in the demat account(s) i.e.
 - 'Either or Survivor' Accounts - any one of the holder can sign
 - 'First holder' Accounts - only First holder can sign
 - 'Jointly' Accounts - all holders have to sign

Transmission aspects

- DPs shall transmit the account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
- In case of a joint account, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the DP.

In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

| <u>% Share as specified by investor at the time of nomination</u> | | <u>% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'</u> | | | |
|---|----------------|---|------------------------|---|----------------------|
| <u>Nominee</u> | <u>% share</u> | <u>Nominee</u> | <u>% initial share</u> | <u>% of A's share to be apportioned</u> | <u>Total % share</u> |
| <u>A</u> | <u>60%</u> | <u>A</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>B</u> | <u>30%</u> | <u>B</u> | <u>30%</u> | <u>45%</u> | <u>75%</u> |
| <u>C</u> | <u>10%</u> | <u>C</u> | <u>10%</u> | <u>15%</u> | <u>25%</u> |
| <u>Total</u> | <u>100%</u> | <u>-</u> | <u>40%</u> | <u>60%</u> | <u>100%</u> |

Declaration Form for opting out of nomination
[Annexure B to SEBI circular No.
SEBI/HO/MIRSD/POD-1/P/CIR/2024/81
SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated Julyne 2310, 2014
on Mandatory Nomination for Eligible Trading and Demat Accounts]

To.
The Depository Participant Name
Address

Dear Sir/ Madam,

| | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|
| <u>Date</u> | <u>D</u> | <u>D</u> | <u>M</u> | <u>M</u> | <u>Y</u> | <u>Y</u> | <u>Y</u> | <u>Y</u> |
| | | | | | | | | |
| <u>DP ID</u> | | | | | | | | |
| <u>Demat account</u> | | | | | | | | |
| <u>Sole/First Holder Name</u> | | | | | | | | |
| <u>Second Holder Name</u> | | | | | | | | |
| <u>Third Holder Name</u> | | | | | | | | |
| <p><u>I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my our demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the demat account.</u></p> | | | | | | | | |
| <u>Name and Signature of Holder(s)*</u> | | | | | | | | |
| 1. _____ | | | 2. _____ | | | 3. _____ | | |
| <u>* Witness Details</u> | | | | | | | | |

* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature