



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/234

April 02, 2026

FREEZING OF DEMAT ACCOUNTS FOR KYC NOT UPLOADED WITH KRA

This is with reference to following SEBI circular and CDSL communique.

1. SEBI Circular no. SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, on “Simplification of KYC process and rationalization of Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)”.
2. CDSL communique no. CDSL/OPS/DP/POLCY/2026/67 Dated January 30, 2026 regarding extension for upload of KYC records with KRA.

In reference to the above SEBI circular, Beneficial Owner(BO)'s whose KYC attributes / details are not verified by the KRAs shall not be permitted to carry out any transactions until such verification is completed.

DPs are advised to note that the Demat account / BO ID, where any of demat account holder/s KYC details are not verified by KRAs by April 30, 2026, all such BO IDs should be frozen for both - debit and credit **by the DPs** with freeze reason code “**27 – Account holder related–KYC non-compliant**”. Any non-compliance with the above requirement shall be viewed seriously.

For any queries or issues related to client KRA status, DPs are requested to directly contact the respective KRA/s.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: dprtastupport@cdslindia.com and telephone number 022-62343333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Nilesh Shah
Vice President – Operations