



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/232

April 02, 2026

CLOSURE CUM SHIFTING OF DEMAT ACCOUNT

DPs are advised refer our Communique no. CDSL/OPS/DP/POLCY/2025/451 dated July 04, 2025, informing about the issuance of SEBI advisory letter for closure cum shifting of demat account to be followed by the DPs.

Reference to the point no. 9 of the above mentioned CDSL communique, DPs are advised to note that in case of the Inter / Intra Depository closure cum transfers with the identical PAN holding pattern in source and target demat accounts, across / within Depositories is enabled without Client Master Report (CMR). In view of this, for processing said type of closure cum shifting of demat account through CDSL systems, DPs do not require to obtain copy of CMR from the Beneficial Owner (BO)s.

If the closure cum shifting of demat account to be processed for the demat account/s where PAN of any holder / BO is not available in CDSL systems, the copy of CMR should be obtained from BO/s and verified by DPs, before processing such requests in CDSL systems.

DPs are requested to take note of above and ensure compliance.

Queries regarding this communiqué may be sent to CDSL – Helpdesk through e-mail on dprtasupport@cdslindia.com or call us on 022-6234-3333.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Vice President – Operations**