

Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2026/196

March 20, 2026

OPENING OF HUF DEMAT ACCOUNTS

DPs are hereby advised to note that, below mentioned clarifications are provided pursuant to receipt of multiple requests from DPs seeking clarity on the legal position regarding opening of demat accounts of Hindu Undivided Families (HUFs), particularly in scenarios involving a single coparcener along with a member.

In view of the above, DPs are advised to note that it is permitted to open HUF demat accounts with one co-parcener acting as the Karta and at least one HUF member (such as a wife, mother or widow) exists, even if there is only one co-parcener.

It is further clarified that such demat accounts shall continue to be opened in the name of the HUF entity as appearing on the PAN, with the Karta duly identified, supported by a list of co-parcener and a member along with other prescribed KYC documents and as per the regulatory framework.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtastupport@cdslindia.com and connect through our IVR Number **022-62343333**.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Vice President – Operations**