



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2025/843

December 23, 2025

AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER - 12

To encourage investments in hybrid and relatively new instruments like REITs, InVITs, AIFs & SIFs and to facilitate adoption of holding Mutual Fund units (non ETFs) in dematerialized form, there will be fee holiday on the debit charges of the said instruments with effect from 1st January 2026 until further notice.

DPs are advised to note that necessary amendments to this effect have been incorporated in CDSL's DP Operating Instructions [OI] **Chapter 12 - Fees, Charges and Deposits. (Please refer Annexure – A).**

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtastupport@cdslindia.com and connect through our IVR Number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited**

sd/-

**Nilesh Shah
Vice President – Operations**



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Annexure A

12.4 Tariff for debit transactions

With effect from October 01, 2024, the discounted tariff per debit transaction based on the Monthly Transaction bill amount will be discontinued and instead a flat charge of Rs. 3.50* per debit transaction would be levied

Additional discount of Rs.0.25 per debit transactions done by female demat account holder (as a first holder).

Additional discount of Rs. 0.25 per debit transactions for Mutual Funds ISINs

Additional discount of Rs. 0.25 per debit transaction for Bond ISINs.

The above transaction charges shall be applicable to all securities except for Commercial Paper, Certificate of Deposits and Government Securities.

No charges shall be levied for transferring all securities from one account maintained with a DP to another account maintained with another DP if both accounts are held in identical order of names.

No transaction charges for debits from CM Principal Account, Unified Settlement Account, and CM Settlement Account will be levied if the credit is to a non-settlement account.

**To encourage investments in hybrid and relatively new instruments like REITs, InVITs, AIFs & SIFs and to facilitate adoption of holding Mutual Fund units (excluding ETFs) in dematerialized form, there will be fee holiday on the debit charges of the said instruments with effect from 1st January 2026 until further notice.*