



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETT/2025/361

May 30, 2025

CHANGE IN CUT-OFF TIMINGS FOR SUBMITTING PAY-IN INSTRUCTIONS FOR MUTUAL FUND REDEMPTION SETTLEMENT

DPs are advised to take note of the revised settlement schedules received from Indian Clearing Corporation Limited [ICCL - CC ID - 10] & NSE Clearing Limited [NCL - CC ID - 11] w.r.t. change in cut-off time for submitting pay-in instructions for mutual fund redemption settlement [market type -15] scheduled for exchange BSE [Exchange ID - 11] & NSE [Exchange ID - 12]. Link of the circular issued by ICCL & NCL are given below for reference.

Clearing Corporation	Notice / Circular No.	Notice / Circular date	Market / Segment	Subject and Link
ICCL	20250522-16	22-May-2025	Mutual Fund	Change in cut-off timings with respect to redemption of units in overnight schemes of Mutual Funds
NCL	NCL/MFSS/68163	23-May-2025	Mutual Fund	Revised Settlement Schedule for Overnight Mutual Fund Schemes

In view of the above, DPs are required to note that the settlement cut-off time for DPs for submitting pay-in instructions for redemption of mutual fund units is revised to **07:15 pm effective from June 01, 2025.**

Exchange Name [Exchange ID]	CC Name [CC ID]	Market Type	Market Type Description	Pay-in Time	Cut-off timings for DPs to submit Pay-in instructions to Depositories latest by
BSE [11]	ICCL [10]	15	MF - Repurchase	07:15 PM	07.15 PM
NSE [12]	NCL [11]	15	MFSS Redemption – (U)	07:15 PM	07.15 PM



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DPs are required to adhere to the aforementioned **revised pay-in cut-off time** and submit pay-in instructions well in advance.

DPs are also advised to disseminate the aforesaid information to their clients and ensure suitable back-office changes, if any.

Queries regarding this communiqué may be addressed to:

- CDSL – Settlement Desk** on (022) 6234-3565, 6234-3566, 6234-3567, 6234-3571, 6234-3572 or 6234-3573. Emails may be sent to: operations@cdslindia.com.
- CDSL – Helpdesk** Emails may be sent to: dpptasupport@cdslindia.com and telephone number (022) 6234-3333.

**For and on behalf of
Central Depository Services (India) Limited,**

sd/-

**Shelton Joseph
Asst. Vice President – Operations**

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