



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/HD/2025/143

February 28, 2025

### PROCEDURE FOR LINKING BENEFICIARY BETWEEN SELLER BO AND BUYER BO

DPs are advised to refer to CDSL Communique nos. mentioned below:

- i. CDSL/OPS/DP/POLCY/2023/745 dated December 22, 2023, regarding Facility to remedy erroneous transfers in demat Accounts.
- ii. CDSL/OPS/DP/POLCY/2023/757 dated December 28, 2023, regarding Facility to remedy erroneous transfers in demat Accounts.
- iii. CDSL/OPS/DP/HD/2024/73 dated February 02, 2024, regarding Procedure for linking beneficiary between seller BO and buyer BO.
- iv. CDSL/OPS/DP/HD/2025/124 dated February 19, 2025, regarding Procedure for linking beneficiary between seller BO and buyer BO.

In view of above Communiques, DPs are informed to make a note that **Maker-Checker functionality shall be introduced for setting up the Buyer-Seller link. However, there will be no change in the current upload functionality for creation of Buyer-Seller link.**

**The aforesaid new functionality changes for Buyer-Seller link shall be released on Live on 28<sup>th</sup> February 2025.**

DPs are requested to kindly make a note of the above procedures.

Queries regarding this communiqué may be addressed to: [dprtastupport@cdslindia.com](mailto:dprtastupport@cdslindia.com) and the IVR number is 022-62343333 then press 1 – for Operations and again press 7- for Helpdesk.

For and on behalf of

**Central Depository Services (India) Limited**

sd/-

**Nikhil Koppikar**  
**Sr. Manager – Operations**