



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/453

August 12, 2024

VALIDATION OF KYC RECORDS WITH KRA

DPs are advised to refer Communique no. CDSL/OPS/DP/POLCY/2024/398 dated July 18, 2024, regarding freezing of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.

In continuation to the above, KRAs have provided the list of KYC records which are not found to be valid due to various reasons i.e., Non-Aadhaar/Non OVD records updated till August 31, 2023

Based on the details of non-validated PANs received from KRAs updated as on June 14, 2024, list of DP wise demat accounts identified against the said invalidated PANs are made available by CDSL in the DPs billing folder with file naming convention as **BLNG<<DP ID>>_KRA_DEFICIENT_BO_19062024.tar** for follow up with identified deficient BOs.

The aforesaid Demat accounts will be frozen for both - debit and credit with freeze reason code "**27 – Account holder related – KYC non-compliant**" on **Saturday, August 17, 2024**, considering the updated data made available by KRAs as on **August 14, 2024**.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: dpntasupport@cdslindia.com and telephone number 022-62343333.

For and on behalf of
Central Depository Services (India) Limited

sd/-

Nilesh Shah
Assistant Vice President – Operations