



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/32

January 12, 2024

AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER - 6 & 12

DPs are advised to note that amendments have been incorporated in Chapter nos. 6 and 12 of CDSL DP Operating Instructions. The details are as follows.

1. Chapter 6 - Settlement - procedure for erroneous transfer process - refer **Annexure – A**.
2. Chapter 12 - Fees, Charges and Deposits - New tariff charges of Storage Charges for Electronic Gold Receipts (EGR) for per BO holding of EGR in their demat accounts - refer **Annexure - B**.

The said amendments to the DP Operating Instructions are attached herewith with track changes mode [Refer **Annexure - A and Annexure - B**].

Queries regarding this communiqué may be addressed to: CDSL – Helpdesk Emails may be sent to: helpdesk@cdslindia.com and telephone no. 08069144800.

sd/-

Nilesh Shah
Asst. Vice President – Operations

Sr. No.	Existing Process	New Process
Chapter -6 : Settlements		
6.6.3	N.A.	<p><u>Registration of demat account of transferee:</u></p> <ol style="list-style-type: none"> 1. Transferor will request to his/her DP through a request form (as per depository's prescribed format) physically or electronically (digitally signed to DP or submit a request in his/her Easiest login / mobile app to add beneficiary details i.e. add the demat account of transferee before execution of off-Market transfer. 2. Transferee account will be added on successful OTP submission by the Transferor.
	N.A	<p><u>De-registration of demat account of transferee:</u> Transferor Client/DP will be provided option to remove the beneficiary. On successful OTP authentication from Transferor Client, beneficiary will be removed.</p>
6.6.8	N.A.	<p>Erroneous Transfer Procedure: At the time of initiating off-market transaction for debiting securities from BO account (who has received credit of securities erroneously) is required to execute the following process.</p> <ol style="list-style-type: none"> a) Off-market transfers will be allowed only to the transferee accounts which are added as beneficiaries to the transferor account.
	N.A.	<p>If the transferor (account from which securities will be reversed/debited), wherein prior registration of beneficiary is also required as a pre-requisite for off-market transfer, does not provide OTP to register the transferee account and also does not</p>

		<p>provide OTP for reversing the securities, then the process will be as follows:</p> <ul style="list-style-type: none">i) Such erroneous transfer cases will be examined by a joint committee constituted by depositories for Intra depository and Inter- depository erroneous Transfers.ii) The joint committee will examine the erroneous transfer cases based on documentary evidence and hearing will accordingly take a decision. CDSL and other depository (in case of inter-depository erroneous transfer cases) will act based on the decisions of the joint committee and the decision of the said committee will be conveyed via email to the registered email ID of the transferee.
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Sr. No	Existing Instructions	Amended Instructions
Chapter 12: Fees, Charges and Deposits		
17.	12.2. Tariff for Depository Participants No existing provision	<p>Storage Charges for Electronic Gold Receipts (EGR) – A fee of Rs.15/- per kg per day per BO holding EGR in - respective BO/s demat accounts.</p> <p><i>“Since EGRs have been recognized as “securities”, it is proposed that the charges / fees levied by CDSL on the other types of securities be levied on EGRs too. “</i></p>