



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETTL/2024/108

February 22, 2024

### **SPECIAL LIVE TRADING SESSION AND SHIFTING OF OPERATIONS FROM PRIMARY SITE WITH INTRA-DAY SWITCH OVER TO DISASTER RECOVERY SITE (DRS).**

This is in reference to National Clearing Limited (NCL) Circular no. NCL/CMPT/60751 dated February 19, 2024, and Indian Clearing Corporation Limited (ICCL) circular no. 20240221-10 and 20240221-56 dated February 21, 2024, regarding “Special Live Trading session on Saturday March 02, 2024 - Intraday switch over to DR site”. Copy of the circulars issued by the Clearing Corporations is enclosed herewith for the reference of Depository Participants (DP) / Trading Members (TM) / Clearing Members (CM).

In view of the above, CDSL shall also be shifting its operations from primary site to DR site on Saturday, March 02, 2024. It shall be a graceful shutdown from the primary site. This is being conducted based on specific discussions with SEBI and their Technical Advisory Committee with a view to assess the preparedness of MILs to handle any unforeseen event impacting their operations and to restore operations from DR Site within the stipulated Recovery Time Objective in such event.

Accordingly, the operations shall continue at Primary site till 10.00 a.m. Thereafter CDSL shall start the DR shift activity at 10:00 am and resume services by 11:15 am. During this period, CDAS system and Easi/Easiest system shall not be available for any live operations or updates. It may be noted that, e-DIS facility shall be available to the users on Saturday March 02, 2024, in order to support Live trading. However, during the aforesaid period of shifting i.e 10:00 am to 11:15 am e-DIS facility shall not be available.

Following important instructions may be noted:

1. The cut-off time for various Depository related activities shall be as under:

<b>Sr. No.</b>	<b>Name of the Depository Activity</b>	<b>Cut-off Time</b>
I	Setup / Upload of Early Pay-in (EP) transactions in Depository system	From March 01, 2024, till pay-in cut-off
II	Setup / Upload of Normal Pay-in (NP) transactions in Depository system	From March 02, 2024, till pay-in cut-off



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Sr. No.	Name of the Depository Activity	Cut-off Time
III	Depository cut-off to accept EP transactions which will be considered for margin benefits by CCs.	EP cut-off for Margin benefits is 3:00 PM.
IV	Inter-depository cut-off for DPs to enter pay-in transactions	IDT cut-off is 5:00 PM for DPs for non GSec IDT.  IDT cut-off is 1:30 PM for DPs for GSec IDT.

2. There shall be processing of multiple settlements on March 04, 2024, on account of the said Live trading session .
3. There shall be additional Trading Settlement IDs which will be scheduled on March 02, 2024.
4. Clearing Corporation (CC) shall upload the settlement calendar in Depository system. Settlement calendar which shall be issued by CCs and uploaded in Depository system shall be communicated to DPs/TMs/CMs separately.

Queries regarding this communiqué may be addressed to:

- CDSL – Settlement Desk** on (022) 2305-8611, 2305-8501, 2305-8612, 2305-8772, 2305-8508 or 2305-8601. Emails may be sent to: [operations@cdslindia.com](mailto:operations@cdslindia.com).
- CDSL – Helpdesk** through e-mail on [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com) or call us on 08069144800.

sd/-

**Shelton Joseph**  
**Assistant Vice President - Operations**

## NOTICES

<b>Notice No.</b>	20240221-10	<b>Notice Date</b>	21 Feb 2024
<b>Category</b>	Index	<b>Segment</b>	Equity
<b>Subject</b>	Special Trading Session for S&PBSE Indices		

### Content

## Special Trading Session

**MUMBAI, FEBRUARY 21, 2024:** With reference to Notice No: 20240214-20, trading members of the Exchange are hereby informed that S&P BSE Indices will be calculated on **Saturday, March 02, 2024**, which is declared as a special trading day by the exchange with intraday switch over from Primary Site (PR) to Disaster Recovery Site (DR). Continuous trading session timings will be from 9.15 am (IST) to 10.00 am (IST) and 11.30 am (IST) to 12.30 pm (IST).

For more information about S&P BSE Indices, please visit [www.asiaindex.co.in](http://www.asiaindex.co.in)

### About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

### About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds, Almond & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited ("ICCL") was incorporated in 2007 as a wholly owned subsidiary of BSE Ltd. ("BSE"). ICCL carries out the functions of clearing, settlement, collateral management and risk management for various segments of BSE such as equity cash market (including BSE SME, offer for sale, securities lending & borrowing, corporate bonds and government securities), equity derivatives segment (stock & index futures and options), currency derivatives (currency (including cross-currency) futures and options, interest rate futures and options), commodity derivatives and debt products, including tri-party repo products. Post the introduction of interoperability, in 2019, ICCL also provides clearing and settlement services for trades executed in the interoperable segments (viz., equity cash market, equity derivatives segment and currency derivatives segment) of BSE as well as other exchanges.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the framework issued by the Ministry of Finance, Government of India and SEBI. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

India International Exchange (IFSC) Limited (India INX) is India's first international exchange in International Financial Services Centre (IFSC) located at the Gujarat International Finance-Tec City (GIFT City). India INX is a subsidiary of BSE Limited. The Exchange was inaugurated by Hon'ble Prime Minister of India, Shri Narendra Modi, on Jan 09, 2017, and commenced its operations from Jan 16, 2017.

### About S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

Index Services,  
February 21, 2024

## NOTICES

<b>Notice No.</b>	20240221-56	<b>Notice Date</b>	21 Feb 2024
<b>Category</b>	Settlement/RMS	<b>Segment</b>	General
<b>Subject</b>	Special Live session on Saturday 2nd March, 2024 - Intraday Invocation of SaaS RMS & Settlement Cutoffs.		
<b>Content</b>			

### NOTICE

21<sup>st</sup> February, 2024

Subject: Special Live session on Saturday 2<sup>nd</sup> March, 2024 - Intraday Invocation of SaaS RMS & Settlement Cutoffs.

This is with reference to the Notice No. 20240214-20 and 20240214-41 dated 14<sup>th</sup> February, 2024, addressing Special Live Trading session on 2<sup>nd</sup> March, 2024. Members and custodians are requested to note the following timings for Give-up / Take-up sessions:

Timing for T day Give-up / Take-up for Equity Cash Segment trades executed on 2<sup>nd</sup> March, 2024 will be as follows

Particulars	End Time
Trades Modification (CP CODE)	13:00
OTR allocation (Give-up entry) Start Time	14:00
OTR allocation (Give-up entry) End Time	14:30
T day confirmation window End time (For Marginable CP)	14:45
EPI of Funds and Securities cut-off	15:00
Custodian trade confirmation End time	07:30 hrs. (T+1 day)

Further, members are requested to note that the revised 'Settlement Calendar' for 2<sup>nd</sup> March 2024 has been issued with revised settlement schedule.

For Indian Clearing Corporation Ltd.

Mrunal Amberkar  
Sr. Manager

Ganesh Kuleriya  
Asst. Manager

**DEPARTMENT: CAPITAL MARKET SEGMENT**

Download Ref No: NCL/CMPT/60751

Date: February 19, 2024

Circular Ref. No: 0033/2024

All Members/ Custodians/ PCMs,

**Sub: - Clearing and settlement timings for special live trading session on 02-Mar-2024**

This has reference to NCL circular NCL/CMPT/ 60710 dated 14<sup>th</sup> Feb 2024. Members are requested to note following clearing and settlement schedule for the special trading session on March 02, 2024-

1. Timings for custodian participant (CP) code modification in NCMS and reports download by Clearing Corporation to Members/ Custodians for trades done on March 02, 2024:

<b>Process</b>	<b>Timings</b>
Trades Modification (CP CODE)	9:15 hrs – 10:00 hrs & 11:30 hrs – 13:00 hrs
Daily Obligation Reports	14:00 hrs.

2. Additionally, members are informed that two VaR files based on prices of securities at previous close and at end of day shall be provided.
3. Timing for T-day confirmations for trades executed on March 02, 2024 will be as follows-

<b>Process</b>	<b>Timings</b>
Obligation Transfer Request start time	14:00 hrs
Obligation Transfer Request End time	14:30 hrs
T day confirmation window End time (For Marginable CP)	14:45 hrs
Custodial NCIS log off time	14:45 hrs to 15:15 hrs
EPI of Funds and Securities cut-off	15:00 hrs
Custodian trade confirmation End time	<b>07:30 hrs (T+1 day)</b>

4. **Client Margin Reporting:** - The schedule for client margin reporting on account of trading on March 02, 2024 shall be as under:

Trade Date	Cut Off Date
26-Feb-24	02-Mar-24
27-Feb-24	04-Mar-24
28-Feb-24	05-Mar-24
29-Feb-24	06-Mar-24
01-Mar-24	07-Mar-24
02-Mar-24	11-Mar-24

5. Collateral –

Collateral Type	Request Type	Session 1	Session 2
Cash Addition	-	07:00 to 10:00	11:00 to 13:15
Allocation of Collaterals	Immediate	07:00 to 10:00	11:00 to 14:00
Securities Release request cut off time	-	08:00 to 10:00	11:00 to 14:00
Cash Release (only for cash deposited on the day)	EOD and Value Date only	07:15 to 10:00	11:00 to 13:15

6. The **settlement schedule** for trades executed on March 02, 2024, is as given below

T+1 Settlement Type & Number	Trade Start Date	Trade End Date	Custodial Confirmation Date	Settlement Date
M, Z, B 2024301	02-Mar-24	02-Mar-24	04-Mar-24	04-Mar-24

Further on account of the special trading session on March 02, 2024, multiple settlements have been scheduled on March 04, 2024. Details of the settlement schedule for multiple settlements is as given below:

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
A 2024043	01-Mar-24	01-Mar-24	04-Mar-24	08.00 hrs	10.00 hrs
M, Z, B 2024044	01-Mar-24	04-Mar-24	04-Mar-24	10.30 hrs	12.30 hrs
M, Z, B 2024301	02-Mar-24	04-Mar-24	04-Mar-24	14.00 hrs	16.30 hrs

## NSE Clearing Limited

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for March 04, 2024.

Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
M 2024043	29-Feb-24	01-Mar-24	01-Mar-24	A 2024043	01-Mar-24	04-Mar-24
M 2024044	01-Mar-24	04-Mar-24	04-Mar-24	A 2024044	04-Mar-24	05-Mar-24
M 2024301	02-Mar-24	04-Mar-24	04-Mar-24	A 2024045	05-Mar-24	06-Mar-24
M 2024045	04-Mar-24	05-Jan-24	05-Mar-24			

\* Shortages of M 2024301 and M 2024045 will be assigned to Auction A 2024045. There will be no auction trading conducted in A 2024301.

**For and on behalf of  
NSE Clearing Limited**

Ashwini Goraksha  
Associate Vice President

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