



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/L&CS/DP/POLCY/2023/710

December 08, 2023

AMENDMENT TO CDSL BYE LAWS

DPs are hereby informed that amendment has been carried out in CDSL Bye Laws with respect to process of reversal of erroneous transfers.

The said amendment to CDSL Bye Laws has been enclosed as “Annexure A” to this communique.

DPs are advised to note that the attached amendments will come into effect immediately.

Queries regarding this communiqué may be addressed to CDSL – (Legal) (022) 2305-8564. Emails may be sent to: cdsllegal@cdslindia.com

Sd/-
Nilay Shah
Group Company Secretary & Head Legal

Encl:A/a

ANNEXURE A

Clause	Existing provision	Amended provision
CDSL Bye Laws		
<p>5.3</p> <p>5.3.27</p>	<p>RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN RELATION TO CDSL</p> <p>CDSL reserves the right to rectify any erroneous transaction made to the account of any Beneficial Owner with a participant. In the event of CDSL carrying out any rectification, CDSL shall inform the concerned participant and Beneficial Owner of such rectification.</p>	<p>RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN RELATION TO CDSL</p> <p>CDSL reserves the right to rectify any erroneous transaction made to the account of any Beneficial Owner with a participant. <i>[CDSL shall carry out rectification of erroneous transactions only as per directives issued by SEBI from time to time and strictly in the manner as prescribed in the Operating Instructions. CDSL reserves the right to amend the procedure prescribed in the Operating Instructions from time to time.]</i>¹¹⁹ In the event of CDSL carrying out any rectification, CDSL shall inform the concerned participant and Beneficial Owner of such rectification.</p> <p>¹¹⁹ Inserted vide SEBI letter no. SEBI/HO/MRD/RAC2/P/OW/2023/0000049253/1 dated 07.12.2023.</p> <p>.</p>