



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/PMLA/DP/POLCY/2023/663

November 13, 2023

### FATF PUBLIC STATEMENTS AFTER OCTOBER 2023 PLENARY

DPs are advised to refer communique CDSL/PMLA/DP/POLCY/2023/532 dated September 08, 2023, and also the following communiques.

CDSL/PMLA/DP/POLCY/2023/231 dated April 13, 2023

CDSL/PMLA/DP/POLCY/2022/138 dated March 03, 2023

CDSL/PMLA/DP/POLCY/2022/631 dated October 31, 2022

CDSL/OPS/DP/POLCY/2022/442 dated August 04, 2022

CDSL/OPS/DP/POLCY/2022/174 dated March 29, 2022

CDSL/OPS/DP/POLCY/2021/291 dated July 02, 2021

SEBI vide its email dated November 09, 2023, has shared following information about FATF Public Statements after October 2023 plenary.

1. As part of the on-going efforts to identify and work with jurisdictions with strategic AML / CFT deficiencies, FATF has released Public Statements after October 2023 Plenary.

The link to these public statements on FATF's website are as follows:

<https://www.fatf-gafi.org/content/fatf-gafi/en/publications/High-risk-and-other-monitored-jurisdictions/Increased-monitoring-october-2023.html>

<https://www.fatf-gafi.org/content/fatf-gafi/en/publications/High-risk-and-other-monitored-jurisdictions/Call-for-action-october-2023.html>

2. It is highlighted that following review, FATF now also identifies Bulgaria as new jurisdictions subject to increased monitoring.
3. The links and pdfs of above-mentioned FATF public statements issued after October 2023 Plenary are herewith forwarded to provide the details of action taken, if any, at the earliest as the same is required to be intimated to Department of Revenue, Ministry of Finance (DoR-MoF).

With respect to the aforementioned "FATF Public Statements" and as directed by SEBI to Exchanges / Depositories, a written confirmation as per Template (Refer Annexure) is required from the Depository Participant confirming that the required actions are taken and complied with:



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Actions may include:

1. Carrying out appropriate due- diligence on existing clients.
2. Making sure that appropriate alert mechanisms have been put in place to identify the business relationships and transactions with the said jurisdictions.
3. Any other measures necessary to effectively implement the action required.

In view of the above, DPs are mandatorily required to furnish the information as on date through audit login <http://auditweb.cdslindia.com/login.aspx> latest by **November 24, 2023** as per the procedure mentioned below:

### **Steps to submit the FATF Template:**

1. **Login to** <http://auditweb.cdslindia.com/login.aspx> (DP Login)
2. **Select Audit Type** – FATF Public statement.
3. **Select Audit Month** – October-2023
4. **Select DP:** Select your DPID and Confirm
5. Select appropriate option in 'Column 1' and 'Column 2':

In case DPs do not have any beneficiary account or branches/service centre from the jurisdiction given in the template then DP may select **'we do not have any demat account/branches from the said jurisdiction.'** in 'column 1' & **'Not Applicable'** in column 2' of the template.

6. Save
7. Submit to CDSL

Queries regarding this communiqué may be addressed to CDSL - E-mails may be sent to [pmla@cdslindia.com](mailto:pmla@cdslindia.com) or call us on 08069144800.

sd/-

**Abhishek Mohanty**  
**Manager – Surveillance**

October 2023 – Actions Taken by: [COUNTRY NAME]

Publication	Action required	Column 1: Legislation, or other legally binding measures taken by competent authorities (summary)	Column 2: Other measures (communications, circulars, advisories etc.)
<p><b>High-Risk Jurisdictions subject to a Call for Action:</b> Democratic People's Republic of Korea (DPRK)</p>	<p>The FATF reaffirms its 25 February 2011 call on its members and urges all jurisdictions to advise their financial institutions to give special attention to business relationships and transactions with the DPRK, including DPRK companies, financial institutions, and those acting on their behalf.</p> <p>In addition to enhanced scrutiny, the FATF further calls on its members and urges all jurisdictions to apply effective counter-measures, and targeted financial sanctions in accordance with applicable United Nations Security Council Resolutions, to protect their financial sectors from money laundering, financing of terrorism and WMD proliferation financing (ML/FT/PPF) risks emanating from the DPRK.</p> <p>Jurisdictions should take necessary measures to close existing branches, subsidiaries and representative offices of DPRK banks within their territories and terminate correspondent relationships with DPRK banks, where required by relevant UNSC resolutions.</p>	<p>Please sum up all laws, or other measures taken by competent authorities, that create enforceable obligations for entities to specifically implement the actions required by the Public Statement. The summary should in particular indicate the following:</p> <ol style="list-style-type: none"> <li>1. the law(s) or measure(s) and when these were taken</li> <li>2. which entities are subject to the law(s) or measure(s)</li> <li>3. what are the obligations of all addressed entities and how do they specifically correspond to the respective actions required</li> <li>4. do the legal obligations apply directly (ex lege) or what is otherwise the legal basis for the measure</li> <li>5. how is compliance enforced (supervision, applicable sanctions)</li> </ol> <p>The relevant laws or measures should only be referenced without direct quotations from the text.</p>	<p>Please sum up all complementary measures, e.g. any communications, circulars, guidance, informing obliged entities about the FATF Public Statement.</p> <p>The relevant measures should only be referenced without direct quotations from the text.</p>

October 2023 – Actions Taken by: [COUNTRY NAME]

<p><b>High-Risk Jurisdictions subject to a Call for Action:</b> Iran</p>	<p>FATF calls on its members and urges all jurisdictions to apply effective counter-measures, in line with Recommendation 19.*</p> <p>*See the Interpretative Note to Recommendation 19 that specifies examples of the counter-measures that could be undertaken by countries.</p>	<p>Please sum up all laws, or other measures taken by competent authorities, that create <u>enforceable obligations</u> for entities to specifically implement the actions required by the Public Statement. The summary should in particular indicate the following:</p> <ol style="list-style-type: none"> <li>1. the law(s) or measure(s) and when these were taken</li> <li>2. which entities are subject to the law(s) or measure(s)</li> <li>3. what are the obligations of all addressed entities and how do they specifically correspond to the respective actions required</li> <li>4. do the legal obligations apply directly (ex lege) or what is otherwise the legal basis for the measure</li> <li>5. how is compliance enforced (supervision, applicable sanctions)</li> </ol> <p>The relevant laws or measures should only be referenced without direct quotations from the text.</p>	<p>Please sum up all complementary measures, e.g. any communications, circulars, guidance, informing obliged entities about the FATF Public Statement.</p> <p>The relevant measures should only be referenced without direct quotations from the text.</p>
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October 2023 – Actions Taken by: [COUNTRY NAME]

<p><b>High-Risk Jurisdictions subject to a Call for Action:</b> Myanmar</p>	<p>FATF calls on its members and other jurisdictions to apply enhanced due diligence measures proportionate to the risk arising from Myanmar. When applying enhanced due diligence measures, countries should ensure that flows of funds for humanitarian assistance, legitimate NPO activity and remittances are not disrupted.</p>	<p>Please sum up all laws, or other measures taken by competent authorities, that create <u>enforceable obligations</u> for entities to specifically implement the actions required by the Public Statement. The summary should in particular indicate the following:</p> <ol style="list-style-type: none"> <li>1. the law(s) or measure(s) and when these were taken</li> <li>2. which entities are subject to the law(s) or measure(s)</li> <li>3. what are the obligations of all addressed entities and how do they specifically correspond to the respective actions required</li> <li>4. do the legal obligations apply directly (ex lege) or what is otherwise the legal basis for the measure</li> <li>5. how is compliance enforced (supervision, applicable sanctions)</li> </ol> <p>The relevant laws or measures should only be referenced without direct quotations from the text.</p>	<p>Please sum up all complementary measures, e.g. any communications, circulars, guidance, informing obliged entities about the FATF Public Statement.</p> <p>The relevant measures should only be referenced without direct quotations from the text.</p>
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October 2023 – Actions Taken by: [COUNTRY NAME]

<p><b>Jurisdictions under Increased Monitoring:</b>                  Albania, Barbados, Bulgaria, Burkina Faso, Cameroon, Cayman Islands, Democratic Republic of Congo, Croatia, Gibraltar, Haiti, Jamaica, Jordan, Mali, Mozambique, Nigeria, Panama, Philippines, Senegal, South Africa, South Sudan, Syria, Tanzania, Türkiye, Uganda, United Arab Emirates, Vietnam, Yemen</p>	<p>The FATF does not call for the application of enhanced due diligence to be applied to these jurisdictions, but encourages its members to take into account the information presented below in its risk analysis                  (No specific action is called for/required, but do indicate if any action has been taken.)</p>	<p>(No specific action is called for/required, but do indicate if any action has been taken.)</p>	<p>(No specific action is called for/required, but do indicate if any action has been taken.)</p>
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