



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2023/207

March 31, 2023

GUIDELINES IN PURSUANCE OF AMENDMENT TO SEBI KYC REGISTRATION AGENCY (KRA) REGULATIONS, 2011

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2022/202 dated April 08, 2022, regarding issuance of SEBI Circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/46 dated April 06, 2022, regarding Guidelines in pursuance of amendment to SEBI KYC Registration Agency (KRA) Regulations, 2011.

SEBI vide their email dated March 31, 2023 has informed that certain demat accounts have been created/opened with the Depository by the Depository Participants [DPs], for certain PANs for which KYC validation has been declared non valid by KRAs.

In view of the above your attention is drawn to para 11 of above SEBI circular, which mandates that clients whose KYC records are not found to be valid by KRA after the validation process, shall not be allowed to transact in securities market.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: helpdesk@cdslindia.com and telephone number 08069144800.

sd/-

Nilesh Shah
Asst. Vice President - Operations