



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/L&CS/DP/POLCY/2023/2

January 2, 2023

AMENDMENT TO CDSL BYE LAWS

DPs are hereby informed that amendment has been carried out in CDSL Bye Laws with respect to the filing of an appeal by Depository Participant against the Termination Order passed by the CDSL Member Committee.

The said amendment has been enclosed as Annexure A to this communique.

DPs are advised to note that the attached amendments will come into effect immediately.

Queries regarding this communiqué may be addressed to CDSL – (Legal) (022) 2305-8564. Emails may be sent to: legalteam@cDSLindia.com

Sd/-

Nilay Shah

Group Company Secretary & Head Legal

ANNEXURE A

Clause	Existing provision	Amended provision
CDSL Bye Laws		
<p>18.2.</p>	<p>PROCEDURE FOR APPEAL</p> <p>18.2.1 An Appeal may be filed by a participant within thirty days of receipt of the order of the ²⁵⁷[Member Committee]. The Appeal may be filed by filing with the Board of Directors a memorandum of appeal stating the reasons and grounds of the appeal against the decision/order of the ²⁵⁸[Member Committee] and must also state the relief sought, if any.</p> <p>²⁵⁷Amended vide SEBI letter no. MRD2/DDAP/OW/2021/36773/1 dated 10.12.2021</p> <p>²⁵⁸Amended vide SEBI letter no. MRD2/DDAP/OW/2021/36773/1 dated 10.12.2021</p>	<p>PROCEDURE FOR APPEAL</p> <p>18.2.1 An Appeal may be filed by a participant within ²⁵⁷fifteen thirty days of receipt of the order of the ²⁵⁸[Member Committee]. The Appeal may be filed by filing with the Board of Directors a memorandum of appeal stating the reasons and grounds of the appeal against the decision/order of the ²⁵⁹[Member Committee] and must also state the relief sought, if any.</p> <p>²⁵⁷ Amended vide SEBI letter no. SEBI/HO/MRD/MRD-RAC-2/P/OW/2022/63629/1 dated 23.12.2022</p> <p>²⁵⁸Amended vide SEBI letter no. MRD2/DDAP/OW/2021/36773/1 dated 10.12.2021</p> <p>²⁵⁸Amended vide SEBI letter no. MRD2/DDAP/OW/2021/36773/1 dated 10.12.2021</p>