



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETTL/2022/655

November 10, 2022

BLOCK MECHANISM IN DEMAT ACCOUNT OF CLIENTS FOR INTER-DEPOSITORY AND EARLY PAYIN TRANSACTIONS

DPs are advised to refer CDSL communique nos. given below about the operational modalities with respect to processing of e-DIS & Block Mechanism transactions.

- CDSL/OPS/DP/SETTL/2021/54 dated February 8, 2021
- CDSL/OPS/DP/SETTL/2021/185 dated April 22, 2021
- CDSL/OPS/DP/POLCY/2021/314 dated July 19, 2021,
- CDSL/OPS/DP/POLCY/2021/335 dated July 31, 2021
- CDSL/OPS/DP/SETTL/2022/462 dated August 12, 2022
- CDSL/OPS/DP/SETTL/2022/525 dated September 14, 2022
- CDSL/OPS/DP/POLCY/2022/540 dated September 21, 2022
- CDSL/OPS/DP/P OLCY/2022/627 dated October 28, 2022

DPs are requested to take note of following points with respect to inter-depository on-market (reversible) and early pay-in (irreversible) transactions for the pay-in transfers from CDSL client account to NSDL pool account, which is scheduled for release on November 11, 2022, and would be made effective from November 12, 2022.

1. Above-mentioned inter-depository transactions would be mandatorily requiring the UCC details for settlement payin transactions.
2. At present balance blocked for the above-mentioned type of inter-depository transactions is debited from the client account and send for credit to NSDL pool account on the execution date.
3. Effective from November 12, 2022, balance blocked for the above-mentioned type of inter-depository transactions will continue to be blocked and be debited from the demat account of client and send for credit to NSDL pool account on start of the day of pay-in date.
4. DPs may also note that Early payin transactions for Block Mechanism (Intra-depository and Inter-depository) is scheduled for release on November 11, 2022 and would be made effective from November 12, 2022.



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DPs are further advised to refer CDSL communicate number CDSL/OPS/DP/SETTL/2022/638 dated November 03, 2022, regarding the captioned subject wherein it was mentioned that Client or POA holder of the client giving intra-depository (within CDSL) on-market transactions (Transaction Type – 5) i.e. delivery instruction to transfer securities from client account (i.e. other than CM's settlement account) to CM's settlement account will be discontinued effective from November 12, 2022. DPs are requested to note that, it has been decided to continue the said On-Market transfers till **November 25, 2022**.

DPs are hereby directed to disseminate the aforesaid information to their clients and initiate suitable back-office changes, if any.

Queries regarding this communiqué may be addressed to:

- ❑ **CDSL – Settlement Desk** on (022) 2305-8611, 2305-8508, 2305-8635, 2305-8612, 2305-8501 or 2305-8601. Emails may be sent to: operations@cdslindia.com.
- ❑ **CDSL – Helpdesk through e-mail** on helpdesk@cdslindia.com or call us on **08069144800**.

Prashant Kokate
Asst. Vice President – Operations