



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SETTL/2022/638

November 03, 2022

BLOCK MECHANISM IN DEMAT ACCOUNT OF CLIENTS UNDERTAKING SALE TRANSACTIONS

DPs are advised to refer following CDSL Communiqué nos. regarding the SEBI guidelines on the captioned subject and operational modalities issued by CDSL from time to time.

- CDSL/OPS/DP/SETTL/2021/54 dated February 8, 2021 (dissemination of SEBI guidelines on e-DIS facility)
- CDSL/OPS/DP/SETTL/2021/156 dated April 6, 2021 (operational modalities – I on e-DIS)
- CDSL/OPS/DP/SETTL/2021/185 dated April 22, 2021 (operational modalities – II on e-DIS)
- CDSL/OPS/DP/POLCY/2021/314 dated July 19, 2021 (dissemination of SEBI circular SEBI/HO/MIRSD/DOP/P/CIR/2021/595 dated July 16, 2021, on Optional Block Mechanism)
- CDSL/OPS/DP/SETTL/2021/335 dated July 31, 2021 (operational modalities – I on Optional Block Mechanism)
- CDSL/OPS/DP/SETTL/2022/462 dated August 12, 2022 (operational modalities – II on Optional Block Mechanism)
- CDSL/OPS/DP/POLCY/2022/478 dated August 19, 2022 (dissemination of SEBI circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/109 dated August 18, 2022, on Mandatory Block Mechanism for EP transactions)
- CDSL/OPS/DP/SETTL/2022/525 dated September 14, 2022 (change in schedule of release)
- CDSL/OPS/DP/POLCY/2022/540 dated September 21, 2022 (dissemination of SEBI circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/119 dated September 19, 2022, on Mandatory Block Mechanism for non-EP transactions)
- CDSL/OPS/DP/POLCY/2022/627 dated October 28, 2022 (dissemination of SEBI circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/143 dated October 27, 2022, on clarification on Mandatory Block Mechanism for EP transactions)



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DPs are requested to take note of below-mentioned additional clarifications with respect to mandatory UCC details while executing all type of pay-in transactions and disseminate the content of this communique to their Trading Member (TM) / Clearing Member (CM) / Trading Clients undertaking sale transactions. Following changes will be made effective from **November 12, 2022**.

1. UCC will be mandatory for all type of pay-in transactions mentioned in aforesaid CDSL communique no 462 dated August 12, 2022.
2. As mentioned in the aforesaid SEBI circular dated September 19, 2022, if setup quantity (**qty**) of pay-in transaction (**txn**) is more than the obligation qty then available balance to the extent of obligation qty will be considered for pay-in.
3. Client or POA holder of the client giving intra-depository (within CDSL) on-market transactions (Transaction Type – 5) i.e. delivery instruction to transfer securities from client account (i.e. other than CM's settlement account) to CM's settlement account will be discontinued effective from November 12, 2022.
4. On-market transactions to transfer securities from CM's settlement account to client account, from TM's settlement account to the corresponding CM's settlement account, from CM's settlement account to CUSA, CUSA to client account or CM's settlement account, PMS Pool to PMS client and Inter-Settlement CM to CM will continue to be allowed for execution.
5. Early Pay-in (**EP**) txn setup till pay-in day till 8:00 AM and having insufficient balance will remain in '**Overdue**' status. For overdue EP txn if sufficient balance is credited to the extent of setup qty till receipt of CC obligation, then balance will be blocked and will be reported to CC. Further, if balance is credited after the receipt of CC obligation which is less than the setup qty but to the extent of obligation quantity, the same will be blocked and reported to CC. Overdue balance will be checked till EOD a day before the pay-in day. On pay-in day at 8:00 AM, if available qty is less than the obligation qty then available balance will be considered for pay-in. If EP txn is setup after the receipt of CC obligation and even if setup qty is more than the obligation qty then balance available to the extent of obligation qty will be considered while executing EP txn. EP overdue txn will not be allowed on pay-in day.



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6. As mentioned in the aforesaid SEBI Circular dated October 27, 2022, block mechanism shall not be applicable to clients having arrangements with custodians registered with SEBI for clearing and settlement of trades. To identify whether the pay-in txn is initiated on behalf of TM clients or CP clients, DPs/TMs/CMs/Clients will require to provide value of the entity identifier as 'TM' (for broker's trading clients) or 'CP' (for Custodian Participant **(CP)** clients). Further if entity identifier provided in the online txn or common upload is 'CP' then user will also require to provide corresponding details viz. CP Code, CMID, EXID, CCID, Segment Code to ascertain the exemption eligibility criteria of the entity initiating pay-in txn. For exempted CP clients details of pay-in txn will not be considered for validating with CC obligations details.
7. DPs/TMs/CMs will also require to mandatorily provide UCC details in TM/CM Pool to TM/CM Pool on-market and, inter-settlement. Details of these txns will get validated with CC delivery obligation for the UCC-Settlement ID-CMID combination of target TM/CM Pool account.
8. DPs/TMs/CMs will also require to mandatorily provide UCC details in EP txn from TM/CM Pool account. Details of these txns will be validated with CC delivery obligation for the UCC-Settlement ID-CMID provided in the txn. Since, details of said EP txn will be reported to CC with UCC details no separate reporting of EP txn to CC by a member is required.
9. The following new Transaction status has been introduced for EP txn:
 - 432 - OVERDUE EARLY PAYIN SETUP
 - 433- EARMARKING/HOP-SKIP-JUMP DEBIT/HOP-SKIP-JUMP CREDIT OF OVERDUE EARLYPAYIN
 - 434 - OVERDUE EARLYPAYIN CANCELLATION

The existing Transaction Code 4459 has been renamed as – DELETE/OVERDUE EARLYPAYIN CANCELLATION.

Kindly refer to **Annexure 'A'** for DP57 file format for EP txn.

DPs are hereby directed to disseminate the aforesaid information / requirements / guidelines to their TM / CM / Trading clients to help them to understand and comply with



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the guidelines in accordance with the SEBI guidelines and ensure that the suitable back-office related changes where applicable are implemented before the release of the aforesaid functionality.

Queries regarding this communiqué may be addressed to:

- ❑ **CDSL – Settlement Desk** on (022) 2305-8611, 2305-8508, 2305-8635, 2305-8612, 2305-8501 or 2305-8601. Emails may be sent to: operations@cdslindia.com.
- ❑ **CDSL – Helpdesk** on 08069144800. Emails may be sent to: helpdesk@cdslindia.com.

Prashant Kokate
Asst. Vice President – Operations

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
1.	RECORD IDENTIFIER	CHAR	1	D
2.	TRANSACTION TYPE	NUMBER	3	4 (EARLY PAY-IN)
3.	BO ID	CHAR	16	BO ID PMS BO-FOR PMS HSJ TRANSACTIONS
4.	ISIN	CHAR	12	ISIN
5.	TRANSACTION ID	NUMBER	8	TRANSACTION ID
6.	QUANTITY	NUMBER	16,3	QUANTITY
7.	TRANSACTION STATUS	NUMBER	6	<ul style="list-style-type: none"> • 401 – SETUP • 402 – EARMARKED (CH DP) • 403 – FAILED FOR PAY-IN (CH DP) • 408 – CLOSED AND SETTLED IN PAY-IN (CH DP) • 409 – DEBIT / CREDIT / EARMARK SUCCESS • 410 - PENDING FOR AUTHENTICATION • 411 – REVERSE EARMARKED OF EARLY PAY-IN (CH DP) • 412 - NOT AUTHENTICATED CLOSED IN EOD • 404 – DELETE (TRUST) • 417 – PENDING FOR RESPONSE FROM BO REGISTERED FOR TRUST ACCOUNT. • 418 – EARLY PAYIN SET UP MAKER • 419 – EARLY PAYIN SET UP CHECKER REJECT • 420 – EARLY PAYIN SET UP CHECKER REVERSAL • 421 – DELETE / REJECT SET UP MAKER RECORDS • 422 – DELETION OF REVERSAL TRANSACTIONS • 423 – MODIFY SET UP MAKER RECORDS • 424 – MODIFY CHECKER REVERSAL DONE RECORDS • 425 – EARLYPAYIN REVERSAL MAKER • 426 – EARLYPAYIN REVERSAL CHECKER ACCEPT / REVERSAL UPLOAD • 427 – EARLYPAYIN REVERSAL CHECKER REJECT • 429 – EARLYPAYIN CANCELLED DUE TO AUTOCA • 430 – EARLYPAYIN TRANSFERRED DUE TO AUTOCA • 431 – EARLYPAYIN SETUP DUE TO AUTOCA • 432 - OVERDUE EARLYPAYIN SETUP • 433- EARMARKING/Hop-skip-Jump DEBIT/Hop-skip-jump CREDIT OF OVERDUE EARLYPAYIN • 434 - OVERDUE EARLYPAYIN CANCELLATION

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
8.	TRANSACTION SETUP DATE	DATE	14	TRANSACTION SETUP DATE
9.	BUSINESS DATE	DATE	14	BUSINESS DATE
10.	FIELD 1	CHAR	1	NA
11.	COUNTER BO ID	CHAR	16	COUNTER BO ID
12.	CM ID	CHAR	8	CM ID
13.	SETTLEMENT ID	CHAR	13	SETTLEMENT ID
14.	FIELD 2	CHAR	13	NA
15.	FIELD 3	CHAR	8	NA
16.	EXECUTION DATE	DATE	14	EARMARK DATE (PAY-IN DATE)
17.	FIELD 4	NUMBER	6	NA
18.	FIELD 5	CHAR	20	NA
19.	DELIVERY INSTRUCTION SLIP	CHAR	20	DELIVERY INSTRUCTION SLIP FOR TRANSACTION 401
20.	EASI AUTHENTICATION REFERENCE NUMBER	CHAR	30	AUTHENTICATION REFERENCE NUMBER FOR TRANSACTION STATUS IN (410,412) NA - FOR OTHERS
21.	REVERSAL SOURCE DP ID	NUMBER	8	REVERSAL SOURCE DP ID FOR 425, 426 AND 427
22.	FIELD 8	NUMBER	2	NA
23.	FIELD 9	DATE	14	NA
24.	REVERSAL MAKER DATE	DATE	14	REVERSAL MAKER DATE (425)
25.	MAKER CHECKER FLAG	CHAR	1	M – MAKER (425) C – CHECKER (426, 427)
26.	FIELD 12	CHAR	1	NA
27.	FIELD 13	NUMBER	2	NA
28.	REVERSAL CHECKER DATE	DATE	14	REVERSAL CHECKER DATE (426, 427)
29.	EARMARK QUANTITY	NUMBER	16,3	EARMARK QUANTITY
30.	REVERSAL QUANTITY	NUMBER	16,3	REVERSAL QUANTITY FOR 425,426

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
31.	FIELD 16	NUMBER	16,3	NA
32.	FIELD 17	NUMBER	16,3	NA
33.	FINANCIAL FLAG	NUMBER	2	<ul style="list-style-type: none"> • 0 – NON-FIN TRANSACTION • 1 – DEBIT / CREDIT • 2 – EARMARK / REVERSE EARMARK
34.	EFTS CODE	NUMBER	2	<ul style="list-style-type: none"> • 0 – OTHERS • 30 – EARMARK / REVERSE EARMARK • 31 – DEBIT / CREDIT • 79 – HOP-SKIP-JUMP • 80 – HOP-SKIP-JUMP
35.	TRANSACTION CODE	NUMBER	4	<ul style="list-style-type: none"> • 2215 – EARMARK / EARLYPAYIN SETUP DUE TO AUTOCA (431) • 2246 – CREDIT • 2265 – REVERSE EARMARK / EARLYPAYIN TRANSFERRED/CANCELLED DUE TO AUTOCA (429,430) • 2277 – DEBIT • 4456 – SETUP BY CHECKER ACCEPT • 4459 – DELETE/OVERDUE EARLYPAYIN CANCELLATION • 4408 – SETUP BY MAKER • 4409 – SETUP CHECKER REJECT • 4410 – SETUP CHECKER REVERSAL • 4411 – DELETE / REJECT SETUP MAKER RECORDS • 4412 – DELETE / REJECT CHECKER REVERSAL DONE RECORDS • 4413 – MODIFY SETUP MAKER RECORDS • 4414 – MODIFY CHECKER REVERSAL DONE RECORDS • 4465 – EARLYPAYIN REVERSAL MAKER • 4466 – EARLYPAYIN REVERSAL CHECKER ACCEPT • 4467 – EARLYPAYIN REVERSAL CHECKER REJECT
36.	MODIFICATION FLAG	NUMBER	2	1 - MODIFIED 0 - NOT MODIFIED
37.	INTERNAL REFERENCE NUMBER	CHAR	16	INTERNAL REFERENCE NUMBER
38.	TRUST REMARKS	CHAR	100	'PAY IN THROUGH SMS' – FOR TXN STATUS 417 AND 404 (EARLY PAY IN MAKER TRANSACTION DELETED DUE TO EITHER RESPONSE

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
				(N) FROM BO OR NON RECEIPT OF RESPONSE FROM BO BEFORE CUT OFF TIME.) ELSE NA
39.	REVERSAL REMARKS	CHAR	100	REVERSAL REMARKS (425)
40.	OPERATOR ID	CHAR	6	OPERATOR ID
41.	TRANSACTION SOURCE	NUMBER	2	<ul style="list-style-type: none"> • 1 – ONLINE • 2 – CDAS UPLOAD • 3 – EASI ONLINE • 4 – EASI UPLOAD • 6 – WEBX
42.	LAST MODIFICATION DATE	DATE	14	LAST MODIFICATION DATE
43.	EASI REFERENCE NUMBER	CHAR	16	EASI REFERENCE NUMBER
44.	ERROR CODE	CHAR	9	ERROR CODE (IF ANY WILL BE POPULATED)
45.	TRANSACTION ELECTRONIC FLAG	CHAR	1	FOR TRANSACTION STATUS (401,418) Y – ELECTRONIC N – NON-ELECTRONIC D – EDIS PRE-TRADE E – EDIS POST TRADE F – EDIS OFF-MARKET G – DDPI TRANSACTION
46.	CHECKER DATE	CHAR	16	CHECKER DATE
47.	FILLER 3		100	FOR FUTURE USE
48.	FILLER 4		14	FOR FUTURE USE
49.	FILLER 5		19	FOR FUTURE USE
50.	FILLER 6		1	FOR FUTURE USE
51.	FILLER 7		35	FOR FUTURE USE
52.	FILLER 8		100	FOR FUTURE USE
53.	FILLER 9		100	FOR FUTURE USE

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
54	FILLER 10		25	FOR FUTURE USE