



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/590

October 10, 2022

DISCONTINUATION OF PROVIDING TRANSACTION STATEMENT FOR SPECIFIC REASONS

Based on the clarification received by CDSL from the SEBI wherein the DPs sought for clarification to discontinue the facility of providing transaction statement for the reasons as mentioned below:

- BO has given an account closure request to the DP for closure of his demat account.
- BOs demat account has only those ISIN(s) in the account which is / are in suspended status and / or pending rematerialization request(s).
- BO authorizes the DP to remove the standing instruction to receive credits in the account.

Further DPs will be required to check with the respective exchanges to satisfy themselves about the fact that the company not being traceable / contactable.

In case of Corporate demat account, DPs will be required to write to CDSL separately after confirming with the respective exchanges as mentioned above while seeking waiver of AMC charges levied by CDSL on the Corporate Accounts.

If the above conditions are fulfilled, DPs need not provide transaction statement to the Client, provided the DPs waives all charges viz., annual maintenance charges etc. on such accounts from the date of such discontinuation.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communiqué may be sent to **CDSL – Helpdesk** through e-mail on helpdesk@cdslindia.com or call us on 08069144800.

sd/-

Nilesh Shah
Asst. Vice President - Operations