



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/514

September 08, 2022

MANDATORY UPDATION OF CERTAIN ATTRIBUTES OF KYC OF DEFICIENT CLIENTS

DPs are advised to refer to Communique no. CDSL/OPS/DP/POLCY/2021/152 dated April 05, 2021, regarding the 6 KYC attributes made mandatory for all the categories of clients as decided in consultation with all MIs and SEBI. Also, refer our communique no. CDSL/OPS/DP/POLCY/2022/349 dated June 22, 2022, for the freezing of non-compliant accounts and unfreezing the accounts by DP as and when they becomes complaint.

In this regard, DPs are advised note that the non-compliant accounts and marked with “Frozen for Debits” as on 01-Jul-2022 EOD, wherein the any of 6 KYC attributes i.e., Name, Address, Valid PAN, Valid mobile no., Valid email id & Valid Income range which was / were not available in CDSL system.

It has been found that there are BO IDs for which deficient details are updated at later date but the accounts are not unfrozen by respective DP in the CDAS system. **DPs are requested to unfreeze such compliant accounts immediately and confirm to client/s.**

DPs also need to follow up with the non-complaint BOs to get the mandatory details updated and unfreeze the compliant accounts to avoid any disruption in future transactions.

The above processes need to be followed regularly. Queries regarding this communiqué may be sent to CDSL – Helpdesk through e-mail on helpdesk@cdslindia.com or call us on: 08069144800.

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Nilesh Shah
Asst. Vice President - Operations