



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/451

August 08, 2022

### CAPTURING ULTIMATE LENDER DETAILS FOR DEBENTURE TRUSTEE ACTING AS PLEDGEE

DPs are advised to refer CDSL Communiqué Nos. CDSL/OPS/RTA/POLCY/2022/385 dated July 05, 2022, regarding introduction of Pledge Reason code and capturing of Ultimate Lender details for Trusteeship Company.

Further to the aforesaid circular, CDSL has introduced new subtype as under.

1. Introduction of New Sub Type (187) as “**Debenture Trustee**” for Pledgee accounts falling under category as Debenture Trusts.

DPs need to capture the Ultimate lender details for the pledgee accounts of sub type “Debenture Trustee” and “Trusteeship Company”. Ultimate lender master for pledgee of type “Debenture Trustee” and “Trusteeship Company” are mandatorily required to be captured without which pledge should not be setup. CDSL has compiled a master list of ultimate lenders containing code and name of the ultimate lenders. DPs need to update the PAN of ultimate lenders and the pledgee demat account in the ultimate lender master. Trustees need to open separate demat accounts for separate set of ultimate lenders before pledge setup.

DPs are hereby advised to note that Pledge Reason code is mandatory for all types of Pledge transactions.

Queries regarding this communiqué may be addressed to:

- ❑ **CDSL – Helpdesk** on (022) 2305-8642, 2305-8639, 2272-8624, 2305-8624 or 2305-8663. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

sd/-

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