



Central Depository Services (India) Limited

Convenient + Dependable + Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/385

July 05, 2022

INTRODUCTION OF PLEDGE REASON CODE AND CAPTURING ULTIMATE LENDER DETAILS FOR TRUSTEESHIP COMPANY ACTING AS PLEDGEE

DPs are advised to refer CDSL Communiqué Nos. CDSL/OPS/RTA/POLCY/2022/49 dated March 08, 2022, regarding Automation of disclosure requirements under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-System Driven Disclosures - Ease of doing business.

In order to comply with the aforesaid SEBI circular; CDSL has introduced following changes in the system.

1. Introduction of New Sub Type (184) as “**Trusteeship Company**” for Pledgee accounts falling under category as Trusts.
2. Introduction of Pledge reason code field to capture the reason for encumbrance in the system.

DPs need to capture the Ultimate lender details for the pledgee accounts of sub type “Trusteeship Company”. Atleast one name and PAN needs to be captured in Ultimate lender master for pledgee of type “Trusteeship Company” without which pledge will not be allowed to setup. CDSL has compiled a master list of ultimate lenders containing code and name of the ultimate lenders. DPs need to update the PAN of ultimate lenders and the pledgee demat account in the ultimate lender master. Trustees need to open separate demat accounts for separate set of ultimate lenders before pledge setup.

Further, Pledge reason code from the list given below must be captured by DP for each pledge setup in the system.

1. Collateral -Debt issuance by Co./Grp Co.
2. Collateral for loan by Company/Group Co.
3. Collateral for loan by the Third Party
4. Margin Pledge/MTF for Exchange Trade
5. Personal use by promoters and PACs

DPs are requested to refer CDSL communiqué **CDSL/OPS/DP/SYSTM/2022/332** dated **June 14, 2022** for file format related changes.



Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

Queries regarding this communiqué may be addressed to:

- ❑ **CDSL – Helpdesk** on (022) 2305-8642, 2305-8639, 2272-8624, 2305-8624 or 2305-8663. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Nilesh Shah
Assistant Vice President – Operations