



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/373

June 30, 2022

SEBI CIRCULAR – IMPLEMENTATION OF CIRCULAR ON ‘EXECUTION OF DEMAT DEBIT AND PLEDGE INSTRUCTION’ - EXTENSION

DPs are advised to refer to communicate no. CDSL/OPS/DP/SYSTEM/2022/332 dated June 14, 2022 regarding operational guidelines and SEBI Circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/91 dated June 30, 2022, regarding **Implementation of Circular on ‘Execution of ‘Demat Debit and Pledge Instruction’ (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / repledging of securities - Extension.** [refer Annexure].

DPs are advised to take note that it has been decided to extend the implementation date as September 01, 2022 for the aforesaid circular.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdsliindia.com.

sd/-

Nilesh Shah
Asst. Vice President - Operations

CIRCULAR

SEBI/HO/MIRSD/DoP/P/CIR/2022/91

June 30, 2022

To,

**All Depositories
All Recognised Stock Exchanges**

Dear Sir/Madam,

Sub: Implementation of Circular on 'Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities' - Extension

SEBI vide circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/44 dated April 04, 2022 issued guidelines regarding execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities. The provisions of this circular were to come into effect from July 01, 2022.

2. In view of the representation received from Depositories and that the changes to the systems are still under process, it has been decided to extend the implementation date of the aforesaid circular to September 01, 2022.
3. Stock Exchanges and Depositories are directed to bring the provisions of this circular to the notice of their members / participants and also disseminate the same on their websites.
4. This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Section 19 of the Depositories Act, 1996, to protect the interests of investors in securities and to promote the development of and to regulate the securities markets.

Yours faithfully

Narendra Rawat
General Manager
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