



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2022/167

March 25, 2022

AADHAAR SEEDING (LINKAGE OF AADHAAR WITH PAN)

DPs are advised to refer to our Communique no. CDSL/OPS/DP/POLCY/2021/152 dated April 05, 2021, wherein it was informed that in case PAN is not seeded with AADHAAR before the date specified by the Government; it will be considered as an invalid PAN. Further, vide Communique no. CDSL/OPS/DP/POLCY/2021/419 dated September 21, 2021 and Communique no. CDSL/OPS/DP/POLCY/2022/133 dated March 09, 2022 we had informed regarding the extension of timeline for Aadhaar seeding (linkage of Aadhaar with PAN) i.e. up to March 31, 2022 and DPs were reminded to ensure compliance respectively.

DPs are once again advised to link Aadhaar with PAN at the earliest, incase PAN is not seeded with Aadhaar. On March 31, 2022 EOD the existing demat accounts wherein the PAN is not seeded with Aadhaar for the specified client categories by Government will be considered as invalid and the demat accounts will be frozen for debits under **Freeze reason code - 21 (Mandatory 6 KYC Non-Compliant Accounts)**. Demat account freeze process will be similar to communique no. CDSL/OPS/DP/POLCY/2022/148 dated March 15, 2022.

DPs also note that w.e.f. April 01, 2022, PAN not seeded with Aadhaar for the specified client categories by Government will be considered as invalid for the purpose of new or existing demat accounts.

DPs are requested to take note of the same and ensure compliance before the due date i.e. March 31, 2022.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

sd/-

Nilesh Shah
Asst. Vice President - Operations