



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

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CDSL/OPS/DP/POLCY/2022/134

March 09, 2022

### SEBI CIRCULAR ON “RELAXATION IN ADHERENCE TO PRESCRIBED TIMELINES DUE TO COVID 19”

DPs are advised to refer SEBI Circular no. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/26 dated February 25, 2022 regarding Extension to SEBI Circular on “**Relaxation in adherence to prescribed timelines issued by SEBI due to Covid 19**”. [Refer Annexure] wherein relaxations for carrying out various shareholders requests and for other regulatory filings were granted to RTAs.

DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to CDSL – Helpdesk: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: [helpdesk@cDSLindia.com](mailto:helpdesk@cDSLindia.com)

sd/-

**Nilesh Shah**  
Asst. Vice President - Operations



**भारतीय प्रतिभूति और विनियम बोर्ड**  
**Securities and Exchange Board of India**  
**CIRCULAR**

SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/26

February 25, 2022

To,

**All registered Registrars to an Issue and Share Transfer Agents(RTAs)****All Recognized Stock Exchanges****All Listed Companies through Recognized Stock Exchanges****All Recognized Depositories****All Depository Participants through Depositories**

Dear Sir / Madam,

**Sub: Extension to SEBI Circular on “Relaxation in adherence to prescribed timelines issued by SEBI due to Covid 19” dated April 13, 2020**

- SEBI had issued [circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/59 dated April 13, 2020](#) wherein “Relaxations in adherence to prescribed timelines” for carrying out various shareholder requests and for other regulatory filings were granted to RTAs in view of the Covid-19 pandemic.
- Further, SEBI had issued [circular no. SEBI/HO/MIRSD/RTAMB/P/CIR/2021/558 dated April 29, 2021](#) wherein relaxation in prescribed timelines were extended in view of second wave of the Covid-19 pandemic and resultant lockdown. The [circular](#) listed 13 items that were eligible for relief in terms of timelines, out of which 7 items related to service requests are mentioned in the table below:

Sr. No.	Particulars
1	Processing of Remat Requests
2	Processing of Transmission Requests
3	Processing of request for Issue of Duplicate Share Certificates



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Securities and Exchange Board of India

4	Processing of Requests for Name Deletion / Name Change / Transposition
5	Processing of Requests for Consolidation / Split / Replacement of Share Certificates / Amalgamation of Folios
6	Handling Investor Correspondence / Grievances / SCORES complaint
7	Processing of the demat requests

3. Relaxation is hereby being given to intermediaries / market participants w.r.t. compliance with the prescribed timelines which has been extended to June 30, 2022 in view of the Covid-19 situation. The aforesaid relaxation shall be applicable for items No. 1-7 mentioned at para no. 2 above.
4. Accordingly, the intermediaries / market participants may take an additional 30 days over the prescribed timelines for completion of service requests mentioned in the table at para no. 2 above.
5. The Stock Exchanges and Depositories shall bring the contents of this circular along with the [circular dated April 13, 2020](#) and [April 29, 2021](#) to the notice of all their respective constituents.
6. This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
7. This circular is available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the categories "Legal Framework -> Circulars".

Yours faithfully,

Sd/-  
**Aradhana Verma**  
Deputy General Manager  
Market Intermediaries Regulation and Supervision Department  
Tel. No. 022-2644 9633  
Email id - [aradhanad@sebi.gov.in](mailto:aradhanad@sebi.gov.in)