



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/CA/GENRL/SGB/2022/113

February 28, 2022

EARLY REDEMPTION OF SOVEREIGN GOLD BONDS 2016-17 SERIES II (ISSUE DATE SEPTEMBER 30, 2016)

DPs are advised to note that in terms of the Sovereign Gold Bond Scheme Procedural Guidelines issued by RBI vide circular RBI/2019-20/213, IDMD.CDD.2730/14.04.050/2019-20 dated April 13, 2020 premature redemption of bonds is permitted after five years from the date of issue of such bonds on the date on which the next interest is payable.

In accordance with the same, we have been informed by RBI that the window for submission of request for premature redemption of **Sovereign Gold Bond 2016-17 Series II (ISIN IN0020160043)** to RBI shall be open from March 16, 2022 to March 23, 2022 on all working days between 8 a.m. to 11 p.m.

Process to be followed for submission of the early redemption request by the client to the Participant is given below

1. The holders of bonds under the said ISIN (ISIN IN0020160043), who wish to participate in the early redemption option will be required to submit the Repurchase/Redemption Request Form (RRF) to the DP. The requests from the holders are to be **accepted by the DPs only during the period March 16, 2022 till March 23, 2022 (only till 3.00 p.m).**
Please note any request entered on March 23, 2022 after 3.00 p.m. shall not be considered for early redemption.
The requests received till the cut-off date/time shall be uploaded by CDSL on the RBI portal on March 23, 2022.
2. The DP shall execute and forward the early redemption request electronically under **Rematerialisation module-Restat Option- Redemption** in the CDAS system.
3. Under the redemption option, the field for quantity is to be selected and the relevant quantity needs to be entered. **Please do not use the amount option.**
4. The DP shall provide the details of aforesaid request in the format enclosed at Annexure A in .xls format by e-mail (subject line of mail should be "**Early Redemption Request for SGB ISIN <ISIN Number>**") to gsec@cdslindia.com
5. DPs are advised to ensure the correctness of the bank details of the client in the demat account so as to avoid return of the redemption amount.



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Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305 8624, 2305 8639, 2305 8642, 2305 8663, 2305 8640, 2300 2041 or 2300 2033. Emails may be sent to: helpdesk@cdslindia.com.

Sd/-

Vinifer Kodia
Asst. Vice President – Operations

